

2Q26 Earnings Release

AUGUST 19TH, 2026



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Banco Macro Announces **Results for the Second Quarter of 2026**

Buenos Aires, Argentina, August 19, 2026 – Banco Macro S.A. (NYSE: BMA; BYMA: BMA) (“Banco Macro” or “BMA” or the “Bank”) announced today its results for the second quarter ended June 30, 2026 (“2Q26”). All figures are in Argentine pesos (Ps.) and have been restated in terms of the measuring unit current at the end of the reporting period. For ease of comparison, figures of previous quarters of 2025 and 2026 have been restated applying IAS 29 to reflect the accumulated effect of the inflation adjustment for each period through June 30, 2026.



NET INCOME

Ps. 206.8 billion

2Q26

+39%

HIGHER THAN 1Q26

OPERATING INCOME

Ps. 603.8 billion

2Q26

+1%

HIGHER THAN 2Q25

ADJUSTED RETURN ON AVERAGE EQUITY & ADJUSTED RETURN ON AVERAGE ASSETS

14.3%

ROAE 2Q26

3.5%

ROAA 2Q26

BANCO MACRO'S TOTAL FINANCING

Ps. 11.69 trillion

2Q26

+3%

HIGHER THAN 1Q26

BANCO MACRO'S TOTAL DEPOSITS

Ps. 14.74 trillion

2Q26

-1%

LOWER THAN 1Q26

STAGE 3 LOANS

4.1%

COVERAGE RATIO (STAGE 3 LOANS)

148.8%

NON-PERFORMING TO TOTAL FINANCING RATIO

6.3%

IN 2Q26

COVERAGE RATIO

95.4%

IN 2Q26

NIM

24%

IN 2Q26

LIQUID ASSETS / TOTAL DEPOSITS RATIO

74%

IN 2Q26

EXCESS CAPITAL

Ps.4.10 trillion

IN 2Q26 (243% EXCESS)

CAR & TIER 1 RATIO

28%

IN 2Q26

RETAIL CUSTOMERS

6.36 million

IN 2Q26

CORPORATE CUSTOMERS

228.780

IN 2Q26

Summary

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• **THE BANK'S NET INCOME** totaled Ps.206.8 billion in 2Q26, 39% or Ps.57.6 billion higher than the result posted in the previous quarter and 4% or Ps.7.1 billion higher than a year ago. In 2Q26, the **annualized return** on average equity ("ROAE") and the annualized return on average assets ("ROAA") were 13.4% and 3.3%, respectively.

Excluding Ps.21.9 billion restructuring expenses (Ps.14.2 billion after tax) 2Q26 net income would have totaled Ps.221 billion and the annualized ROAE and ROAA would have been 14.3% and 3.5% respectively.

• In 2Q26, **OPERATING INCOME (before G&A and personnel expenses)** totaled Ps.1.29 trillion, 2% or Ps.23.1 billion lower than in 1Q26 and 1% or Ps.14.6 billion higher than the same period of last year.

• In 2Q26, **OPERATING INCOME (after G&A and personnel expenses)** totaled Ps.603.8 billion, 1% or Ps.4.6 billion lower than in 1Q26 and 1% or Ps.4.4 billion higher than the same period of last year.

• In 2Q26, **BANCO MACRO'S TOTAL FINANCING** increased 3% or Ps.338.2 billion quarter over quarter ("QoQ") totaling Ps.11.69 trillion and decreased 5% or Ps.652.2 billion year over year ("YoY"). In 2Q26 peso financing increased 2% while USD financing increased 1%.

• In 2Q26, **BANCO MACRO'S TOTAL DEPOSITS** decreased 1% or Ps.196 billion QoQ and increased 4% or Ps.563.8 billion YoY, totaling Ps.14.74 trillion and representing 76% of the Bank's total liabilities. Private sector deposits decreased 4% or Ps.594.7 billion QoQ. In 2Q26, Peso deposits increased 0.4% while USD deposits decreased 11%.

• Banco Macro continued showing a strong solvency ratio, with an **EXCESS CAPITAL** of Ps.4.1 trillion, 28% Capital Adequacy Ratio – Basel III and 28% Tier 1 Ratio. In addition, the Bank's **LIQUID ASSETS** remained at an adequate level, reaching 74% of its total deposits in 2Q26.

• In 2Q26, the Bank's **NON-PERFORMING TO TOTAL FINANCING RATIO** was 6.25% and the **COVERAGE RATIO** reached 95.39%. Stage 3 loans represented 4.1% of total loans and the coverage ratio of stage 3 loans was 148.8%.

• As of 2Q26, through its **402 branches** and **8.180 employees** Banco Macro serves **6.36 million** retail customers across 23 of the 24 Provinces in Argentina and over **228.780 corporate customers**.



Disclaimer

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This press release includes forward-looking statements. We have based these forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements, including, among other things: inflation; changes in interest rates and the cost of deposits; government regulation; adverse legal or regulatory disputes or proceedings; credit and other risks of lending, such as increases in defaults by borrowers; fluctuations and declines in the value of Argentine public debt; competition in banking and financial services; deterioration in regional and national business and economic conditions in Argentina; and fluctuations in the exchange rate of the peso.

The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of future regulation and the effects of competition. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update publicly or to revise any forward-looking statements after we distribute this press release because of new information, future events or other factors. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance.

This report is a summary analysis of **Banco Macro's** financial condition and results of operations as of and for the period indicated. For a correct interpretation, this report must be read in conjunction with all other material periodically filed with the Comisión Nacional de Valores (www.cnv.gob.ar), the Securities and Exchange Commission (www.sec.gov), Bolsas y mercados Argentinos (www.byma.com.ar) and the New York Stock Exchange (www.nyse.com). In addition, the Central Bank (www.bcra.gov.ar) may publish information related to Banco Macro as of a date subsequent to the last date for which the Bank has published information.

Readers of this report must note that this is a translation made from an original version written and expressed in Spanish. Consequently, any matters of interpretation should be referred to the original version in Spanish.

This Earnings Release has been prepared in accordance with the accounting framework established by the Central Bank of Argentina (“BCRA”), based on International Financial Reporting Standards (“I.F.R.S.”) and the resolutions adopted by the International Accounting Standards Board (“I.A.S.B”) and by the Federación Argentina de Consejos Profesionales de Ciencias Económicas (“F.A.C.P.E.”). As of January 2020 the Bank started reporting with the application of (i) Expected losses of IFRS 9 “Financial Instruments” and (ii) IAS 29 “Financial Reporting in Hyperinflationary Economies”. Data and figures shown in this Earnings Release may differ from the ones shown in the 20-F annual report. As of fiscal year 2021, the monetary result accrued by items of a monetary nature measured at fair value with changes in Other Comprehensive Income (OCI), is recorded in the Result form the Net Monetary Position integrating the Net Result of the period in accordance with Communication “A” 7211 of the Central Bank of Argentina. Previous quarters of 2025 and 2026 have been restated in accordance with said Communication in order to make a comparison possible

2Q26 Earnings Release Conference Call

Thursday, August 20, 2026

Time:

11:00 a.m. Eastern Time

12:00 p.m. Buenos Aires Time

To participate, please register here:

[Banco Macro 2Q26 Earnings Call](#)

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Results

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Earnings per outstanding share were Ps.322.48 in 2Q26, 38% higher than in 1Q26 and 4% higher than the result posted a year ago.

EARNINGS PER SHARE In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Net income -Parent Company- (M \$)	199,708	-41,671	116,938	149,212	206,775	39%	4%
Average # of shares outstanding (M)	639	639	639	639	639	0%	0%
Book value per avg. Outstanding share (\$)	9,444	9,388	9,573	9,789	9,851	1%	4%
Shares Outstanding (M)	639	639	639	639	639	0%	0%
Earnings per avg. outstanding share (\$)	311.49	-65.21	183.00	233.51	322.48	38%	4%
EOP FX (Pesos per USD)	1,194.0833	1,366.5833	1,459.4167	1,382.7578	1,483.0198	7%	24%
Book value per avg. issued ADS (USD)	79.09	68.70	65.59	70.79	66.43	-6%	-16%
Earnings per avg. outstanding ADS (USD)	2.61	-0.48	1.25	1.69	2.17	29%	-17%

Banco Macro's 2Q26 net income totaled Ps.206.8 billion, 39% or Ps.57.6 billion higher than in 1Q26 and 4% or Ps.7.1 billion higher than the result posted one year ago. This result is mainly due to: i) higher income from Government securities at fair value through P&L, ii) lower Other operating expenses, iii) lower loss from the net monetary position (lower inflation in the quarter) and iv) lower provisions for loan losses and was partially offset by lower income from Government Securities held at amortized cost, lower income from FX and higher income tax. This result represented an annualized ROAE and ROAA of 13.4% and 3.3% respectively.

Total comprehensive income for the quarter totaled Ps.207.2 billion, 50% or Ps.69.2 billion higher than the result posted in the previous quarter and 1% or Ps.2.5 billion lower than in 2Q25.

In 2Q26 Ps.21.9 billion (Ps.14.2 billion after tax) restructuring expenses were recorded related to early retirement plans and provisions for severance payments. Excluding non-recurring expenses 2Q26 net income would have been Ps.221 billion representing an annualized ROAE and ROAA of 14.3% and 3.5% respectively.

Net operating income (before G&A and personnel expenses) was Ps.1.29 trillion in 2Q26, 2% or Ps.23.1 billion lower compared to 1Q26 due to lower income from government securities and lower income FX income. On a yearly basis, Net Operating Income (before G&A and personnel expenses) increased 1% or Ps.14.6 billion.

In 2Q26, **Provision for loan losses** totaled Ps.194.3 billion, 24% or Ps.60.7 billion lower than in 1Q26. On a yearly basis provision for loan losses increased 41% or Ps.56.7 billion.

Operating income (after G&A and personnel expenses) was Ps.603.8 billion in 2Q26, 1% or Ps.4.6 billion lower than in 1Q26 and 1% or Ps.4.4 billion higher than a year ago.

It is important to emphasize that **this result** was obtained **with a leverage** of only 4.1x assets to equity ratio.

INCOME STATEMENT		MACRO Consolidated				Change	
In MILLION \$ (Measuring Unit Current at EOP)	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Net Interest Income	930,679	864,840	977,469	1,041,164	1,033,692	-1%	11%
Net fee income	240,941	223,464	224,867	217,981	213,363	-2%	-11%
Net Interest Income + Net Fee Income	1,171,620	1,088,304	1,202,336	1,259,145	1,247,055	-1%	6%
Net Income from financial instruments at fair value through P&L	151,866	24,613	264,089	90,075	132,977	48%	-12%
Income from assets at amortized cost	23	-76	504.00	74,907	1,530	-98%	6552%
Differences in quoted prices of gold and foreign currency	29,921	-17,379	7,693	65,249	22,116	-66%	-26%
Other operating income	61,191	86,993	84,516	80,291	82,173	2%	34%
Provision for loan losses	137,606	199,922	197,843	254,963	194,283	-24%	41%
Net Operating Income	1,277,015	982,533	1,361,295	1,314,704	1,291,568	-2%	1%
Employee benefits	240,923	289,719	343,215	247,589	264,032	7%	10%
Administrative expenses	132,639	128,068	138,611	125,827	136,172	8%	3%
Depreciation and impairment of assets	52,325	52,661	51,436	49,816	49,582	0%	-5%
Other operating expenses	251,732	304,938	298,473	283,099	238,000	-16%	-5%
Operating Income	599,396	207,147	529,560	608,373	603,782	-1%	1%
Result from associates & joint ventures	579	859	-1,007	-7,799	-7,472	-	-
Result from net monetary position	-272,354	-255,932	-324,379	-373,497	-271,388	-	-
Result before taxes from continuing operations	327,621	-47,926	204,174	227,077	324,922	43%	-1%
Income tax	127,913	-6,255	87,236	77,865	118,147	52%	-8%
Net income from continuing operations	199,708	-41,671	116,938	149,212	206,775	39%	4%
Net Income of the period	199,708	-41,671	116,938	149,212	206,775	39%	4%
Net income of the period attributable to parent company	199,169	-41,711	117,305	149,725	206,193	38%	4%
Net income of the period attributable to minority interest	539	40	-367	-513	582	-213%	8%
Other Comprehensive Income	10,046	5,927	1,618	-11,238	440	-	-
Foreign currency translation differences in financial statements conversion	3,377	6,001	-893	-11,225	428	-	-87%
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	6,669	-74	2,511	-13	12	-	-100%
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	209,754	-35,744	118,556	137,974	207,215	50%	-1%
Total Comprehensive Income attributable to parent Company	209,215	-35,784	118,923	138,487	206,633	49%	-1%
Total Comprehensive Income attributable to non-controlling interests	539	40	-367	-513	582	-	8%

The Bank's 2Q26 net interest income totaled Ps.1.03 trillion, 1% or Ps.7.5 billion lower than in 1Q26 and 11% or Ps.103 billion higher YoY. This result is due to a 7% or Ps.111.2 billion decrease in interest income and a 20% or Ps.103.7 billion decrease in interest expense.

In 2Q26 interest income totaled Ps.1.45 trillion, 7% or Ps.111.2 billion lower than in 1Q26 and 0.3% or Ps.4.5 billion lower than in 2Q25.

Income from interest on loans and other financing totaled Ps.956.5 billion, 11% or Ps.119.3 billion lower compared with the previous quarter mainly due to a 327 basis points decrease in the average lending rate while the average volume of private sector loans decreased 4%. On a yearly basis Income from interest on loans decreased 4% or Ps.40 billion.

In 2Q26, income from government and private securities totaled Ps.479.1 billion showing a 2% or Ps.9.4 billion increase QoQ and a 6% or Ps.27.4 billion increase compared with the same period of last year.

INCOME FROM GOVERNMENT & PUBLIC SECURITIES (1)	MACRO consolidated					Change %	
	In MILLION \$ (Measuring Unit Current at EOP)	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ YoY
a) In Interest Income		450,777	343,439	414,273	469,617	479,045	2% 6%
b) In net income from fin. Assets at fair value through P&L		115,909	-3,632	281,995	121,479	118,240	-3% 2%
c) In OCI		9,963	1,447	2,515	-13	13	- -100%
Total		576,649	341,254	698,783	591,083	597,298	1% 4%

(1) Includes Government & Public securities and equity instruments

(2) In 1Q26 Ps.74.9 billion were recorded due to the sale of government securities at amortized cost

In 2Q26, income from Repos totaled Ps.3.5 billion, 57% or Ps.4.8 billion lower than the previous quarter and 163% or Ps.2.2 billion higher than a year ago.

In 2Q26 FX income totaled a Ps.22.1 billion gain, 66% or Ps.43.1 billion lower than in 1Q26, mainly due to an 88% or Ps.43.2 billion decrease in income from the conversion of FX assets and liabilities to pesos. On a yearly basis total FX income decreased 46% or Ps.18 billion. In the quarter the Argentine peso depreciated 7.3% against the USD.

FX INCOME	MACRO Consolidated			Variation	
	In MILLION \$ (Measuring Unit Current at EOP)	1Q25	4Q25	1Q26	QoQ YoY
(1) Differences in quoted prices of gold and foreign currency		29,921	65,249	22,116	-66% -26%
Translation of FX assets and liabilities to Pesos		12,901	48,932	5,761	-88% -55%
Income from foreign currency exchange		17,020	16,317	16,355	0% -4%
(2) Net Income from financial assets and liabilities at fair value through P&L		8,961	-26,918	-1,216	- -
Income from investment in derivative financing instruments		8,961	-26,918	-1,216	- -
(1) +(2) Total Result from Differences in quoted prices of gold and foreign currency		38,882	38,332	20,900	-45% -46%

INTEREST INCOME		MACRO Consolidated				Change	
In MILLION \$ (Measuring Unit Current at EOP)	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Interest on Cash and due from Banks	3,569	6,232	6,834	5,891	9,427	60%	164%
Interest from government securities	450,777	343,439	414,273	469,617	479,045	2%	6%
Interest from private securities	962	667	616	152	96	-37%	-90%
Interest on loans and other financing							
To the financial sector	6,103	14,670	9,001	10,290	3,635	-65%	-40%
To the public non financial sector	8,921	21,098	22,351	24,642	16,484	-33%	85%
Interest on overdrafts	142,205	215,952	197,992	145,104	104,422	-28%	-27%
Interest on documents	86,954	114,874	125,105	96,888	87,660	-10%	1%
Interest on mortgages loans	79,634	64,669	80,989	92,846	91,070	-2%	14%
Interest on pledged loans	9,527	11,187	11,652	10,989	9,954	-9%	4%
Interest on personal loans	414,370	434,656	453,303	426,899	405,211	-5%	-2%
Interest on credit cards loans	116,312	117,637	134,337	110,760	106,541	-4%	-8%
Interest on financial leases	2,652	3,553	3,468	2,007	1,509	-25%	-43%
Interest on other loans	129,745	174,126	173,423	155,371	129,985	-16%	0%
Interest on Repos							
From the BCRA	-	551	-	2,116	1,512	-29%	-
Other financial institutions	1,346	7,431	4,384	6,185	2,027	-67%	51%
Total Interest income	1,453,077	1,530,742	1,637,728	1,559,757	1,448,578	-7%	0%
Income from Interest on loans	996,423	1,172,422	1,211,621	1,075,796	956,471	-11%	-4%

The Bank's 2Q26 **interest expense** totaled Ps.414.9 billion, decreasing 20% or Ps.103.7 billion compared to the previous quarter and a 21% (Ps.107.5billion) lower compared to 2Q25.

In 2Q26, **interest on deposits** represented 92% of the Bank's total interest expense, decreasing 21% or Ps.100.6 billion QoQ, due to a 310 basis points decrease in the average rate paid on deposits while the average volume of private sector deposits decreased 3%. On a yearly basis, interest on deposits decreased 24% or Ps.123.2 billion.

INTEREST EXPENSE		MACRO Consolidated				Change	
In MILLION \$ (Measuring Unit Current at EOP)	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Deposits							
Interest on checking accounts	9,543	25,969	23,677	10,301	6,129	-41%	-36%
Interest on saving accounts	7,438	5,250	6,245	7,611	7,401	-3%	0%
Interest on time deposits	486,597	594,123	588,866	463,005	366,837	-21%	-25%
Interest on other financing from BCRA and financial inst.	425	1,390	1,288	1,718	313	-82%	-26%
Repos							
Other financial institutions	56	3,813	3,769	1,211	50	-96%	-11%
Interest on corporate bonds	3,596	18,130	19,474	25,243	27,871	10%	675%
Interest on subordinated bonds	10,221	11,160	11,172	5,208	2,790	-46%	-73%
Interest on other financial liabilities	4,522	6,067	5,768	4,296	3,495	-19%	-23%
Total financial expense	522,398	665,902	660,259	518,593	414,886	-20%	-21%
Expenses from interest on deposits	503,578	625,342	618,788	480,917	380,367	-21%	-24%

In 2Q26, the Bank's net interest margin (including FX) was 24%, lower than the 25.3% posted in 1Q26 and higher than the 23.5% posted in 2Q25.

ASSETS & LIABILITIES PERFORMANCE									
(AR\$)									
In MILLION \$									
(Measuring Unit Current at EOP)									
Yields & rates in annualized nominal %									
Interest-earning assets									
Loans & Other Financing									
	2Q25			MACRO Consolidated 1Q26			2Q26		
	AVERAGE BALANCE	REAL INT RATE	NOMINAL INT RATE	AVERAGE BALANCE	REAL INT RATE	NOMINAL INT RATE	AVERAGE BALANCE	REAL INT RATE	NOMINAL INT RATE
Public Sector	94,156	11.2 %	38.0 %	261,610	-0.1%	38.2 %	217,952	2.5%	30.3 %
Financial Sector	108,130	-1.3%	22.5 %	153,319	-8.1%	27.1 %	77,370	-6.7%	18.6 %
Private Sector	8,338,190	17.1 %	45.4 %	8,686,393	5.8%	46.3 %	8,425,335	12.0%	42.4 %
Other debt securities									
Government & Private Securities	4,705,779	11.5 %	38.4 %	4,776,990	1.1%	39.8 %	4,848,149	9.6%	39.4 %
Repos	15,129	9.3 %	35.7 %	97,813	-2.8%	34.4 %	64,427	-4.0%	22.0 %
Total interest-earning assets	13,261,384	15.0%	42.7%	13,976,125	3.9%	43.7%	13,633,233	10.8%	40.9%
Fin. Assets through P&L and equity inv.	1,143,467	19.7 %	48.6 %	972,129	-6.7%	29.0 %	1,218,956	7.0 %	36.0 %
Other Non interest-earning assets	3,588,951			3,609,488			3,473,845		
Total Non interest-earning assets	4,732,418			4,581,617			4,692,801		
Total Average Assets	17,993,802			18,557,742			18,326,034		
Interest-bearing liabilities									
Deposits									
Public Sector	520,916	5.2 %	30.6 %	480,791	-7.1%	28.5 %	546,103	-4.5%	21.4 %
Private Sector	7,191,546	1.2 %	25.6 %	7,361,384	-10.6%	23.7 %	7,275,152	-6.7%	18.6 %
BCRA and other financial institutions	503	229.9 %	309.4 %	8,471	4.8%	45.0 %	1,138	13.9%	44.8 %
Corporate bonds	22,667	15.5 %	43.4 %	0	0.0%	0.0 %	0	0.0%	0.0 %
Repos	688	6.8 %	32.6 %	17,814	-7.7%	27.6 %	1,371	-9.9%	14.6 %
Total int.-bearing liabilities	7,736,320	1.7%	26.2%	7,868,460	-10.2%	24.2%	7,949,004	-6.6%	18.7%
Total non int.-bearing liabilities	4,077,259			4,269,506			4,054,814		
Total Average Liabilities	11,813,579			12,137,966			12,003,818		
Assets Performance		1,410,160			1,504,742			1,391,301	
Liabilities Performance		505,008			470,278			369,826	
Net Interest Income	905,152			1,034,464			1,021,475		
Total interest-earning assets	13,261,384			13,976,125			13,633,233		
Net Interest Margin (NIM)		27.4%			30.0%			30.1%	

ASSETS & LIABILITIES PERFORMANCE USD In MILLION \$ (Measuring Unit Current at EOP) Yields & rates in annualized nominal %	MACRO Consolidated					
	2Q25		1Q26		2Q26	
	AVERAGE BALANCE	NOMINAL INT RATE	AVERAGE BALANCE	NOMINAL INT RATE	AVERAGE BALANCE	NOMINAL INT RATE
Interest-earning assets						
Cash and Deposits in Banks	543,195	2.6%	1,095,018	2.2%	1,340,312	2.8%
Loans & Other Financing						
Financial Sector	1,493	7.8%	2,179	9.1%	1,868	9.0%
Private Sector	2,427,751	6.2%	2,553,341	7.7%	2,508,219	7.3%
Other debt securities						
Government & Private Securities	164,232	4.1%	131,871	2.3%	150,633	6.5%
Total interest-earning assets	3,136,671	5.5%	3,783,035	5.9%	4,001,473	5.7%
Fin. Assets through P&L and equity inv.	155,977	28.9%	117,611	70.8%	283,984	33.4%
Other Non interest-earning assets	1,709,751		3,278,480		2,588,523	
Total Non interest earning assets	1,865,728		3,396,091		2,872,507	
Total Average Assets	5,002,399		7,179,126		6,873,980	
Interest-bearing liabilities						
Deposits						
Public Sector	118,194	2.7%	171,510	2.2%	186,729	2.5%
Private Sector	2,367,289	0.8%	4,052,715	1.5%	3,673,474	1.3%
BCRA and other financial institutions	67,599	4.1%	136,524	5.3%	84,307	5.4%
Issued corporate bonds	52,208	8.8%	1,248,176	8.2%	1,348,522	8.3%
Subordinated bonds	631,778	6.5%	333,564	6.3%	176,208	6.4%
Total int.-bearing liabilities	3,237,068	2.2%	5,942,489	3.3%	5,469,240	3.3%
Total non int.-bearing liabilities	1,278,628		1,592,237		1,533,372	
Total Average liabilities	4,515,696		7,534,726		7,002,612	
Assets Performance		42,917		55,016		57,277
Liabilities Performance		17,391		48,316		45,060
Net Interest Income		25,526		6,700		12,217
Total interest-earning assets		3,136,671		3,783,035		4,001,473
Net Interest Margin (NIM)		3.3%		0.7%		1.2%

In 2Q26 **Banco Macro's net fee income** totaled Ps.213.4 billion, 2% or Ps.4.6 billion lower than in 1Q26 and was 11% or Ps.27.6 billion lower than the same period of last year.

In the quarter, **fee income** totaled Ps.233 billion, 2% or Ps.5.5 billion lower than in 1Q26. In the quarter Credit Card fees decreased 6% or Ps.3.3 billion, Corporate services fees decreased 10% or Ps.2.9 billion, Debit card fees decreased 8% or Ps.1.1 billion which were partially offset by a 31% or Ps.2.2 billion increase in Mutual funds & Securities fees. It is important to mention that the decrease in Credit Card fees is offset with an increase in Other Operating Income and lower fee expenses. On a yearly basis, fee income decreased 16% or Ps.45 billion.

In the quarter, **total fee expense totaled Ps.19.7 billion**, decreased 4% or Ps.914 million. On a yearly basis, fee expenses decreased 47% or Ps.17.5 billion.

NET FEE INCOME In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Fees charged on deposit accounts	93,177	92,940	93,139	89,647	89,575	0%	-4%
Credit card fees	80,818	62,911	54,874	53,063	49,789	-6%	-38%
Corporate services fees	30,900	33,159	32,075	29,989	27,061	-10%	-12%
Insurance fees	17,094	17,524	17,340	16,562	16,012	-3%	-6%
Debit card fees	13,845	14,245	14,056	13,594	12,534	-8%	-9%
ATM transaction fees	10,497	9,515	8,664	7,562	6,635	-12%	-37%
Credit related fees	14,746	10,785	12,424	12,338	14,248	15%	-3%
Mutual funds & securities fees	7,241	6,969	9,056	6,992	9,172	31%	27%
Financial agent fees (provinces)	9,335	8,737	8,588	8,507	7,703	-9%	-17%
AFIP & Collection services	391	398	362	304	289	-5%	-26%
ANSES fees	19	11	19	9	17	89%	-11%
Total fee income	278,063	257,194	250,597	238,567	233,035	-2%	-16%
Total fee expense	37,122	33,730	25,730	20,586	19,672	-4%	-47%
Net fee income	240,941	223,464	224,867	217,981	213,363	-2%	-11%

In 2Q26 **Net Income from financial assets and liabilities at fair value through profit or loss** totaled a Ps.133 billion gain, increasing 48% or Ps.42.9 billion compared to 1Q26. This result is mainly due to higher income from private securities and a 95% or Ps.25.7 billion decrease in the loss from investment in derivative financing instruments. On a yearly basis, Net Income from financial assets and liabilities at fair value through profit or loss decreased 12% or Ps.18.9 billion.

On a quarterly basis **Net Income** from financial assets and liabilities at fair value through profit or loss increased 48% or Ps.42.9 billion.



NET INCOME FROM FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Profit or loss from government securities	115,909	-3,632	281,995	121,479	118,240	-3%	2%
Profit or loss from private securities	5,698	19,015	18,208	-5,600	13,782	-346%	142%
Profit or loss from investment in derivative financing instruments	8,960	29,190	-35,058	-	-	-	-100%
Profit or loss from other financial assets	308	663	794	-26	-91	250%	-130%
Profit or loss from investment in equity instruments	6,349	-4,082	7,517	180	2,916	1520%	-54%
Profit or loss from the sale of financial assets at fair value	12,525	-16,555	-9,380	959	-654	-168%	-105%
Income from financial assets at fair value through profit or loss	149,749	24,599	264,076	116,992	134,193	15%	-10%
Profit or loss from derivative financing instruments	2,117	14	13	-26,917	-1,216	-	-
Income from financial liabilities at fair value through profit or loss	2,117	14	13	-26,917	-1,216	-	-
NET INCOME FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	151,866	24,613	264,089	90,075	132,977	48%	-12%

In the quarter, **Other Operating Income** totaled Ps.82.2 billion, 2% or Ps.1.9 billion higher than in 1Q26 due to higher (177% or Ps.20.2 billion) Other income which was partially offset by a Ps.18.8 billion decrease in income from Other adjustments and interest from other receivables. On a yearly basis, Other Operating Income increased 34% or Ps.21 billion.

OTHER OPERATING INCOME		MACRO Consolidated					Change	
In MILLION \$ (Measuring Unit Current at EOP)	2Q25	3Q25	4Q25	1Q26	2Q26		QoQ	YoY
Credit and debit cards	-15,497	3,004	2,756	3,597	2,604		-28%	-117%
Lease of safe deposit boxes	7,289	8,397	9,145	8,705	8,190		-6%	12%
Other service related fees	48,346	39,588	37,929	37,037	40,180		8%	-17%
Other adjustments and interest from other receivables	8,742	13,472	14,071	17,596	-1,236		-107%	-114%
Initial recognition of loans	3,157	-5,307	6,165	1,913	706		-63%	-78%
Sale of property, plant and equipment	29	-	-	-	41		-	41%
Others	9,125	27,839	14,450	11,443	31,688		177%	247%
Other Operating Income	61,191	86,993	84,516	80,291	82,173		2%	34%

In 2Q26 Banco Macro's administrative expenses plus employee benefits totaled Ps.400.2 billion, 7% or Ps.26.8 billion higher than the previous quarter, due to higher employee benefits (+7%) and higher (+8%) administrative expenses. On a yearly basis, administrative expenses plus employee benefits increased 7% or Ps.26.6 billion.

Employee benefits increased 7% or Ps.16.4 billion QoQ, remunerations increased 6% or Ps.9 billion while compensation and bonuses increased 8% or Ps.4.3 billion. In 2Q26 the Bank recorded Ps.21.9 billion restructuring expenses related to early retirement plans and severance payment provisions. On a yearly basis, Employee benefits increased 10% or Ps.23.1 billion. Excluding restructuring expenses, Employee benefits would have increased 7% or Ps.15.8 billion QoQ and 1% or Ps.1.2 billion YoY.

The restructuring plan implemented by the Bank intends to achieve efficiency and agility to respond to constant challenges in local and international markets. During 2Q26 remunerations and social security contributions associated with personnel involved in said restructuring plan totalled Ps.6.6 billion.

During 2Q26 the Bank closed 18 branches and reduced its headcount by 1%. On a yearly basis the Bank has closed 89 branches and has reduced its headcount by 8% which is clearly visible when looking at the 6% YoY decrease in remunerations.

In 2Q26, **administrative expenses** increased 8% or Ps.10.3 billion, due to higher Advertising and Publicity fees (49% or Ps.5.2 billion) higher Directors & Auditors fees (55% or Ps.3.4 billion) and higher Other fees (12% or Ps.1.5 billion)). On a yearly basis administrative expenses increased 3% or Ps.3.5 billion.

In 2Q26, the **efficiency ratio** reached 33.9%, deteriorating from the 32% posted in 1Q26 and unchanged from the 33.9% posted a year ago. In 2Q26 expenses (employee benefits + G&A expenses + depreciation and impairment of assets) increased 6%, while income (net interest income + net fee income + differences in quoted prices of gold and foreign currency + other operating income + net income from financial assets at fair value through profit or loss – (Turnover Tax + Insurance on deposits)) were unchanged compared to 1Q26.

PERSONNEL & ADMINISTRATIVE EXPENSES In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Employee benefits	240,923	289,719	343,215	247,589	264,032	7%	10%
Remunerations	169,878	177,952	161,743	150,891	159,933	6%	-6%
Social Security Contributions	39,198	48,703	41,548	40,898	43,526	6%	11%
Compensation and bonuses	21,504	51,305	131,552	51,657	55,985	8%	160%
Employee services	10,343	11,759	8,372	4,143	4,588	11%	-56%
Administrative Expenses	132,639	128,068	138,611	125,827	136,172	8%	3%
Taxes	19,400	20,920	21,465	20,201	19,949	-1%	3%
Maintenance, conservation fees	18,106	18,438	17,240	14,626	14,744	1%	-19%
Directors & statutory auditors fees	8,963	1,932	3,401	6,102	9,482	-	-
Security services	13,576	14,020	14,514	12,199	12,202	0%	-10%
Electricity & Communications	10,456	11,099	10,510	9,215	8,932	-3%	-15%
Other professional fees	14,066	13,864	17,784	12,704	14,203	12%	1%
Rental agreements	246	575	434	570	789	38%	221%
Advertising & publicity	10,420	11,185	15,253	10,649	15,863	49%	52%
Personnel allowances	2,715	2,507	3,010	2,614	2,803	7%	3%
Stationary & Office Supplies	470	514	442	264	321	22%	-32%
Insurance	1,814	1,754	1,828	1,654	1,536	-7%	-15%
Hired administrative services	4,540	1,734	2,191	2,445	2,810	15%	-38%
Other	27,867	29,526	30,539	32,584	32,538	0%	17%
Total Administrative Expenses	373,562	417,787	481,826	373,416	400,204	7%	7%
Total Employees	8,882	8,811	8,490	8,269	8,180		
Branches	491	469	444	420	402		
Efficiency ratio	33.9%	46.5%	38.7%	32.0%	33.9%		
Accumulated efficiency ratio	35.9%	39.1%	39.0%	32.0%	32.9%		
Personnel & Administrative Expenses as % of Assets	1.5%	1.6%	1.8%	1.4%	1.6%		

In 2Q26, Other Operating Expenses totaled Ps.238 billion, decreasing 16% or Ps.45.1 billion QoQ due to lower (-28% or Ps.27.6 billion) Other expenses and lower (-9% or Ps.14.6 billion) Turnover tax. On a yearly basis, Other Operating Expenses decreased 5% or Ps.13.7 billion.

OTHER OPERATING EXPENSES		MACRO Consolidated				Change	
In MILLION \$ (Measuring Unit Current at EOP)	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Turnover Tax	152,094	163,527	172,810	164,391	149,757	-9%	-2%
Other provision charges	4,088	15,920	12,879.00	8,079	6,878	-15%	68%
Deposit Guarantee Fund Contributions	5,303	6,277	6,319	6,421	6,288	-2%	19%
Donations	1,214	408	1,120	1,015	580	-43%	-52%
Insurance claims	3,548	4,090	5,453	5,484	4,338	-21%	22%
Late charges and charges payable to the Central Bank	3	3	2	-	-	-	-100%
Others	85,482	114,713	99,890	97,709	70,159	-28%	-18%
Other Operating Expenses	251,732	304,938	298,473	283,099	238,000	-16%	-5%

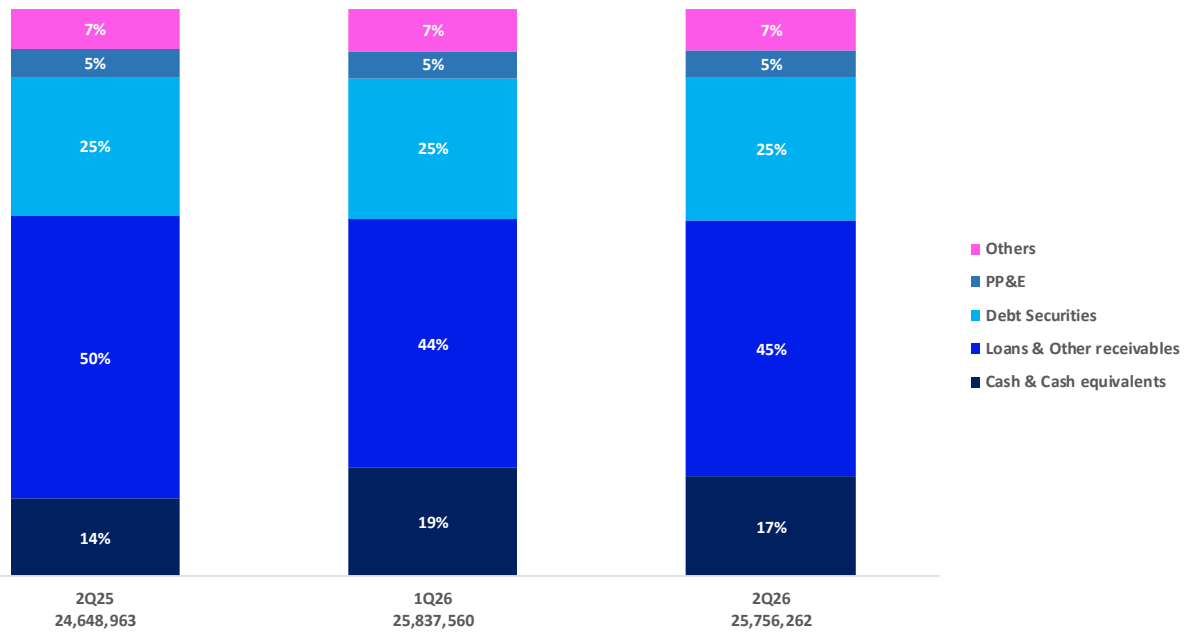
In 2Q26, the result from the net monetary position totaled a Ps.271.4 billion loss, 27% or Ps.102.1 billion lower than the loss posted in 1Q26 and Ps.996 million lower than the loss posted one year ago. Lower inflation was observed during the quarter (268 b.p. below 1Q26 level, down to 6.77% from 9.44% in 1Q26).

OPERATING RESULT		MACRO consolidated				Change	
In MILLION \$ (Measuring Unit Current at EOP)	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Operating Result (exc. Loss from net monetary position)	599,396	207,147	529,560	608,373	603,782	-1%	1%
Result from net monetary position (i.e. inflation adjustment)	-272,354	-255,932	-324,379	-373,497	-271,388	-	-
Operating Result (Inc. Loss from net monetary position)	327,042	-48,785	205,181	234,876	332,394	42%	2%

In 2Q26, Banco Macro's effective income tax rate was 36.4% higher than the 34.3% registered in 1Q26 and lower than the 39% in 2Q25.

For more information, please see note 22 "Income Tax" of our Financial Statements.

Assets Breakdown



Financial Assets

.04

Loans and other financing

The volume of financing (including loans, financial trust and leasing portfolio) totaled Ps11.69 trillion, increasing 3% or Ps.338.3 billion QoQ and decreasing 5% or Ps.652.1 billion YoY. In 2Q26 Private sector loans increased 3% or Ps.360.9 billion. On a yearly basis Private sector loans decreased 6% or Ps.689.8 billion.

Within commercial loans, Overdrafts stand out with a 15% or Ps.235.5 billion increase. Others increased 6% or Ps.138.7 billion.

Within **consumer lending**, **personal loans and mortgage loans stand out** with a 1% or Ps.38.1 billion, 2% or Ps.25.6 billion increase respectively. **Meanwhile credit card loans** decreased 2% or Ps.38.6 billion.

Peso financing increased 2% or Ps.135.4 billion, while US dollar financing increased 1% or USD 17 million.

As of 2Q26, **Banco Macro's market share over private sector loans** was 8.2% unchanged from the previous quarter.

LOANS AND OTHER FINANCING				MACRO Consolidated								Change	
In MILLION \$ (Measuring Unit Current at EOP)	2Q25	%	3Q25	%	4Q25	%	1Q26	%	2Q26	%	QoQ	YoY	
Public Sector	157,199	1%	166,929	1%	266,956	2%	264,918	2%	218,162	2%	-18%	39%	
Financial Sector	144,266	1%	202,824	2%	137,461	1%	96,870	1%	120,955	1%	25%	-16%	
Financial Sector	144,343		202,923		137,518		96,911		121,075		25%	-16%	
Less: Expected Credit Losses	-77		-99		-57		-41		-120		193%	56%	
Private Sector	12,038,000	98%	12,388,637	97%	12,107,862	97%	10,987,238	97%	11,348,156	97%	3%	-6%	
Overdrafts	2,215,751	18%	1,755,911	14%	1,814,940	14%	1,556,628	13%	1,792,098	15%	15%	-19%	
Discounted documents	2,000,316	16%	2,076,440	16%	2,074,494	16%	1,895,644	16%	1,890,315	16%	0%	-5%	
Mortgage loans	954,011	8%	1,070,929	8%	1,079,261	8%	1,034,424	9%	1,060,049	9%	2%	11%	
Pledged loans	292,938	2%	309,477	2%	341,992	3%	302,697	3%	295,526	2%	-2%	1%	
Personal loans	2,550,110	21%	2,747,689	21%	2,739,582	22%	2,715,489	23%	2,753,595	23%	1%	8%	
Credit Card loans	2,210,377	18%	2,183,459	17%	2,149,056	17%	1,977,250	17%	1,938,626	16%	-2%	-12%	
Leasing	23,722	0%	21,208	0%	15,560	0%	13,187	0%	11,023	0%	-16%	-54%	
Others	2,155,715	17%	2,727,772	21%	2,485,902	20%	2,188,392	19%	2,327,065	19%	6%	8%	
Less: Expected Credit Losses	-364,940		-504,248		-592,925		-696,473		-720,141		3%	97%	
Total loans and other financing	12,339,465	100%	12,758,390	100%	12,512,279	100%	11,349,026	100%	11,687,273	100%	3%	-5%	
Total loans in Pesos	9,788,655		9,546,527		9,776,066		8,902,744		9,038,142		2%	-8%	
Total loans in foreign currency	2,550,810		3,211,863		2,736,213		2,446,282		2,649,131		8%	4%	
EOP FX (Pesos per USD)	1,194.0833		1,366.5833		1,459.4167		1,382.7578		1,483.0198		7%	24%	
Total loans in foreign currency (USD)	2,136		2,350		1,875		1,769		1,786		1%	-16%	
USD financing / Financing to the private sector	21%		25%		22%		22%		23%				

Public Sector Assets

.05

In 2Q26, the **Bank's public sector assets** to total assets ratio was 25.9%, lower than the 26.4% registered in the previous quarter, and higher than the 24.9% posted in 2Q25. Loans decreased 35% or Ps.155.5 billion while Government securities at fair value through profit or loss decreased 4% or Ps.47.8 billion, also in the quarter Government Securities at amortized cost increased 1% or Ps.67.2 billion.

In 2Q26, a 35% or Ps.155.5 billion decrease in Government Loans stands out.



PUBLIC SECTOR ASSETS		MACRO Consolidated				Change	
In MILLION \$ (Measuring Unit Current at EOP)	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS							
Government Securities in Pesos	114,838	98,138	180,333	217,604	136,764	-37%	19%
CER adjusted Government Securities	131,993	142,964	158,771	567,264	564,665	0%	328%
Government Securities in USD	79,786	96,996	52,901	130,192	221,180	70%	177%
DUAL Bonds	681,725.00	604,680	665,194	371,466	316,130	-15%	-54%
Total Government Securities at fair value through profit or loss	1,008,342	942,778	1,057,199	1,286,526	1,238,739	-4%	23%
SECURITIES AT AMORTIZED COST							
Government Securities in Pesos	628,849	898,682	1,230,373	1,374,634	1,094,931	-20%	74%
CER adjusted Government Securities	3,958,035	3,540,401	3,789,105	3,590,539	3,937,488	10%	-1%
Total Government Securities at amortized cost	4,586,884	4,439,083	5,019,478	4,965,173	5,032,419	1%	10%
SECURITIES AT FAIR VALUE THROUGH O.C.I							
Government Securities in Pesos	248,678	66	-	-	-	-	-100%
CER adjusted Government Securities	-	-	-	-	-	-	-
Government Securities in USD	132,484	142,831	138,073	125,283	121,527	-3%	-8%
Total Government Securities at fair value through O.C.I	381,162	142,897	138,073	125,283	121,527	-3%	-68%
TOTAL GOVERNMENT SECURITIES	5,976,388	5,524,758	6,214,750	6,376,982	6,392,685	0%	7%
Provincial Loans	151,916	162,362	262,420	260,099	211,208	-19%	39%
Government securities loans	11,323.00	100,479	218,259	179,028	72,409	-60%	-
TOTAL LOANS	163,239	262,841	480,679	439,127	283,617	-35%	74%
TOTAL PUBLIC SECTOR ASSETS	6,139,627	5,787,599	6,695,429	6,816,109	6,676,302	-2%	9%
TOTAL PUBLIC SECTOR ASSETS (net of Leliq/Lediv)	6,139,627	5,787,599	6,695,429	6,816,109	6,676,302	-2%	9%
TOTAL PUBLIC SECTOR ASSETS (net of Leliq/Lediv) / TOTAL ASSETS	24.9%	22.3%	24.7%	26.4%	25.9%		

Funding

.06

Deposits

Banco Macro's deposit base totaled Ps.14.74 trillion in 2Q26, decreasing 1% or Ps.196 billion QoQ and increasing 4% or Ps.563.8 billion YoY, representing 76% of the Bank's total liabilities.

On a quarterly basis **private sector deposits** decreased 4% or Ps.594.7 billion while **public sector deposits** increased 48% or Ps.401.6 billion.

Within private sector deposits, **demand deposits** increased 4% or Ps.260.4 billion, while time deposits decreased 11% or Ps.861.3 billion QoQ.

In the quarter **peso deposits** increased 0.4% or Ps.36.6 billion, while US dollar deposits decreased 11% or USD 405 million. On a yearly basis peso deposits decreased 1%, while USD dollar deposits decreased 6%.

As of 2Q26, Banco Macro's market share over private sector deposits was 7.3% vs. 7.9% in the previous quarter

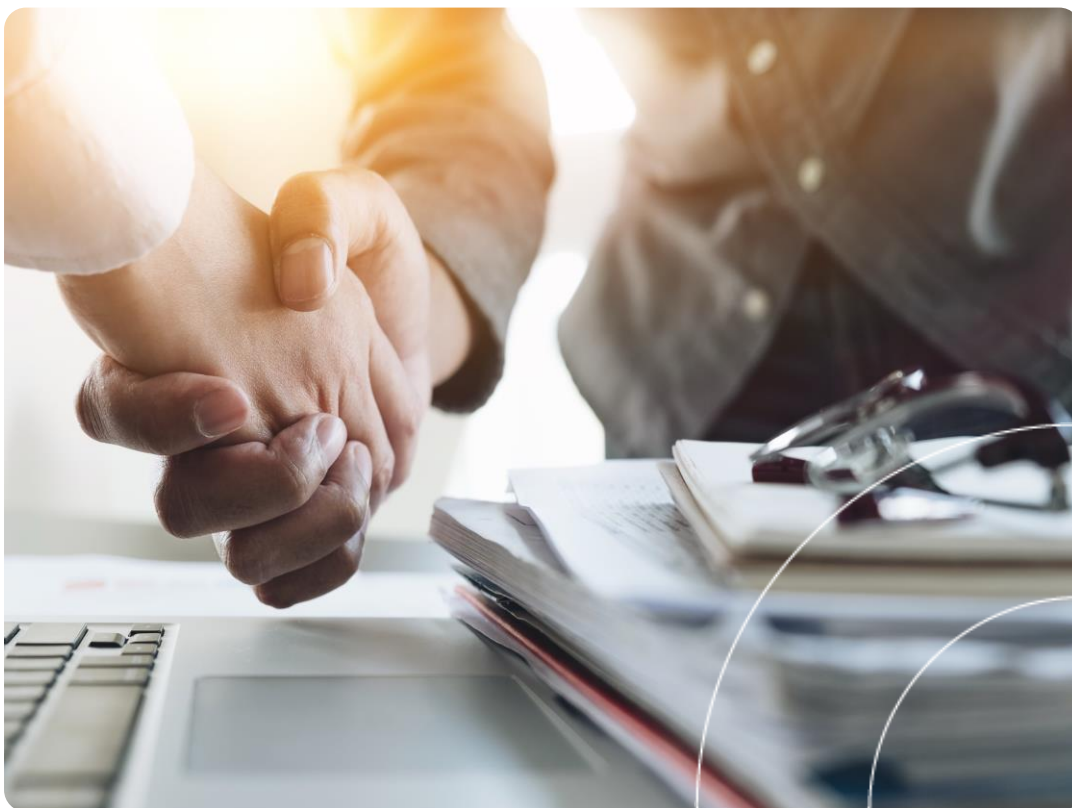
DEPOSITS											Change	
In MILLION \$ (Measuring Unit Current at EOP)	1Q25	%	2Q25	%	3Q25	%	4Q25	%	1Q26	%	QoQ	YoY
Public sector	1,171,780	8%	1,109,227	7%	746,484	5%	836,026	6%	1,237,606	8%	48%	6%
Financial sector	17,950	0%	19,460	0%	21,756	0%	21,368	0%	18,538	0%	-13%	3%
Private sector	12,986,490	92%	13,748,783	92%	15,228,713	95%	14,078,591	94%	13,483,884	91%	-4%	4%
Checking accounts	1,474,660	11%	1,438,735	10%	1,640,555	11%	1,410,227	10%	1,437,016	11%	2%	-3%
Savings accounts	4,770,921	37%	5,405,737	39%	5,563,892	37%	4,421,858	31%	4,655,484	35%	5%	-2%
Time deposits	6,450,384	50%	6,705,184	49%	7,848,508	52%	8,091,456	57%	7,230,126	54%	-11%	12%
Investment accounts	126,167	1%	32,209	0%	578	0%	553	0%	563	0%	2%	-100%
Other	164,358	1%	166,918	1%	175,180	1%	154,497	1%	160,695	1%	4%	-2%
Total	14,176,220	100%	14,877,470	100%	15,996,953	100%	14,935,985	100%	14,740,028	100%	-1%	4%
Pesos	10,037,763		9,977,276		10,251,773		9,850,650		9,887,201		0%	-1%
Foreign Currency (in Pesos)	4,138,457		4,900,194		5,745,180		5,085,335		4,852,827		-5%	17%
EOP FX (Pesos per USD)	1,194.0833		1,366.5833		1,459.4167		1,382.7578		1,483.0198		7%	24%
Foreign Currency (USD)	3,466		3,586		3,937		3,678		3,272		-11%	-6%
USD Deposits / Total Deposits	29%		33%		36%		34%		33%			

Banco Macro's transactional deposits represent 45% of its total deposit base as of 2Q26. These accounts are low cost and are not sensitive to interest rate increases.

Other sources of funds

In 2Q26, the total amount of **other sources of funds** increased Ps.4.2 billion compared to 1Q26 mainly due to a 1% or Ps.39.3 billion increase in Shareholders' equity generated by the **positive net** income registered during the period (excluding dividends and taxes). Financing received from Argentine financial institutions decreased 97% or Ps.29.6 billion and financing from Banks and international institutions decreased 7% or Ps.5 billion. On a yearly basis, **other sources of funds** increased 7% or Ps.513.2 billion.

OTHER SOURCES OF FUNDS In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Central Bank of Argentina	355	496	649	592	606	2%	71%
Banks and international institutions	58,127	90,211	88,941	70,740	65,721	-7%	13%
Financing received from Argentine financial institutions	32,814	70,546	89,469	30,695	1,053	-97%	-97%
Subordinated corporate bonds	643,007	708,940	687,092	184,420	180,423	-2%	-72%
Corporate bonds	644,134	911,875	885,207	1,379,556	1,383,087	0%	115%
Shareholders' equity	6,030,703	5,994,919	6,113,631	6,252,119	6,291,414	1%	4%
Total other source of funds	7,409,140	7,776,987	7,864,989	7,918,122	7,922,304	0%	7%



Liquid Assets

.07

In 2Q26, the Bank's liquid assets amounted to Ps.10.98 trillion, showing a 5% or Ps.609.1 billion decrease QoQ, and increased a 16% or Ps.1.49 trillion increase on a yearly basis. In 2Q26 Cash decreased 9% or Ps.428.5 billion while Other government and private securities decreased 2% or Ps.98.2 billion.

In 2Q26 liquid assets to total deposits ratio reached 74%

In 2Q26 Cash decreased 9% or Ps.428.5 billion while Other government and private securities decreased 2% or Ps.98.2 billion.



In 2Q26, Banco Macro's liquid assets to total deposits ratio reached 74%.

LIQUID ASSETS In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Cash	3,335,405	4,020,283	5,076,325	4,915,266	4,486,810	-9%	35%
Guarantees for compensating chambers	214,070	233,062	217,978	201,578	148,465	-26%	-31%
Call	90,428	127,441	81,946	52,981	81,189	53%	-10%
Net Repos	0	-261,600	6,122	18	-57,592	-	-
Other government & private securities	5,849,869	5,836,999	6,277,798	6,419,046	6,320,895	-2%	8%
Total	9,489,772	9,956,185	11,660,169	11,588,889	10,979,767	-5%	16%
Liquid assets to total deposits	67%	67%	73%	78%	74%		

Solvency

.08

Banco Macro continued showing **high solvency levels** in 2Q26 with an integrated capital (RPC) of Ps.5.79 trillion over a total capital requirement of Ps.1.69 trillion. **Banco Macro's excess capital** in 2Q26 was 243% or Ps.4.1 trillion.

The **Capital Adequacy Ratio** (as a percentage of risk-weighted assets- RWA) was 28% in 2Q26; TIER1 Ratio stood at 28%.

The Bank's aim is to make **THE BEST USE OF THIS EXCESS CAPITAL**.



MINIMUM CAPITAL REQUIREMENT In MILLION \$	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Credit risk requirement	887,128	960,856	1,005,404	1,022,992	1,119,502	9%	26%
Market risk requirement	25,998	28,549	30,106	24,864	42,237	70%	62%
Operational risk requirement	234,393	256,399	281,128	312,384	527,061	69%	125%
Total capital requirements	1,147,519	1,245,804	1,317,299	1,360,240	1,688,801	24%	47%
Ordinary Capital Level 1 (COn1)	4,510,687	4,904,631	5,389,636	6,077,540	6,460,098	6%	43%
Deductible concepts Level 1 (COn1)	-323,744	-465,953	-458,677	-688,071	-666,956	-	-
Capital Level 2 (COn2)	94,970	109,228	-	-	-	0%	-100%
Integrated capital - RPC (i)	4,281,913	4,547,906	4,930,959	5,389,470	5,793,142	7%	35%
Excess capital	3,134,394	3,302,102	3,613,660	4,029,230	4,104,341	2%	31%
Risk-weighted assets - RWA (ii)	14,021,009	15,222,730	16,091,932	16,630,549	20,702,424	24%	48%
Regulatory Capital ratio [(i)/(ii)]	30.5%	29.9%	30.6%	32.4%	28.0%		
Ratio TIER 1 [Capital Level 1/RWA]	29.9%	29.2%	30.6%	32.4%	28.0%		

RWA - (ii): Risk Weighted Assets, considering total capital requirements.

Asset Quality

.09

In 2Q26, **Banco Macro's non-performing** to total financing ratio (under Central Bank rules) increased 85 basis points, reaching a level of 6.25%, up from 5.4% in 1Q26, and the 2.06% posted in 2Q25.

It is worth mentioning that Banco Macro's non-performing to total financing ratio under Expected Credit Losses (Stage 3, +90 days past due loans) deteriorated 27 basis points during 2Q26, totaling 4.08% vs. 3.81% in 1Q26. The final non-performing ratio is affected by mandatory reclassification of customers under Central Bank rules (taking into consideration customers' behavior across the financial system). Banco Macro's non-performing to total financing ratio (excluding mandatory reclassification of customers) increased 64 basis points, reaching 5.37% in 2Q26 vs. 4.73% in 1Q26.

Consumer portfolio non-performing loans deteriorated 150.p. (up to 8.42% from 6.92% in 1Q26) while **Commercial portfolio non-performing** loans improved 49 b.p. in 2Q26 (down to 0.85% from 1.34% in 1Q26).

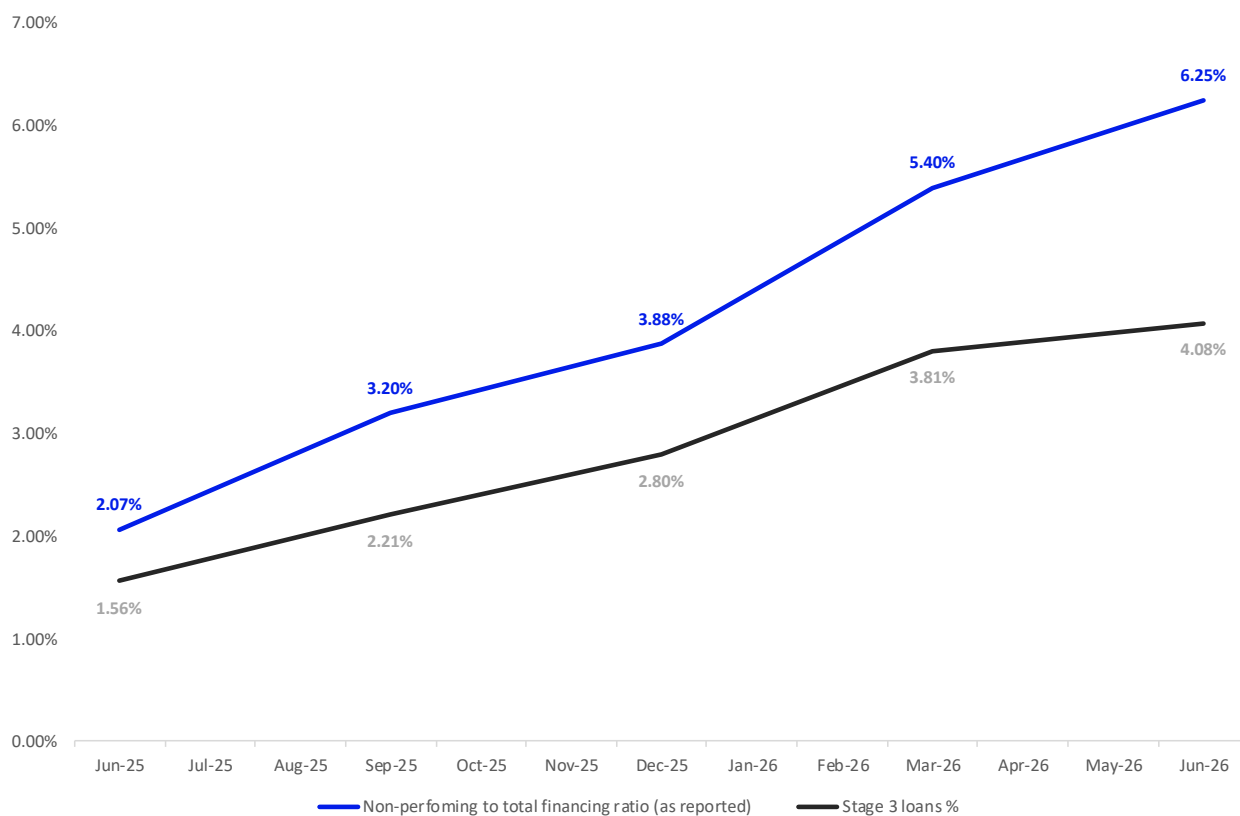
The coverage ratio (measured as total allowances under Expected Credit Losses over Non Performing loans under Central Bank rules) reached 95.39% in 2Q26. Coverage of Stage 3 loans stood at 148.8%. Write-offs over **total loans** totaled 1.08%.

The Bank is committed to continue working in this area to maintain excellent asset quality standards.

ASSET QUALITY	MACRO Consolidated					Change	
In MILLION \$ (Measuring Unit Current at EOP)	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Commercial portfolio	4,248,530	4,364,288	4,010,130	3,341,721	3,615,976	8%	-15%
Non-performing	22,038	37,238	27,418	44,890	30,750	-31%	40%
Consumer portfolio	8,770,385	9,239,413	9,398,557	8,942,059	9,026,723	1%	3%
Non-performing	246,453	397,110	491,807	618,467	759,606	23%	208%
Total portfolio	13,018,915	13,603,701	13,408,687	12,283,780	12,642,699	3%	-3%
Non-performing	268,491	434,348	519,225	663,357	790,356	19%	194%
Commercial non-performing ratio	0.52%	0.85%	0.68%	1.34%	0.85%		
Consumer non-performing ratio	2.81%	4.30%	5.23%	6.92%	8.42%		
Total non-performing/ Total portfolio	2.06%	3.19%	3.87%	5.40%	6.25%		
Total allowances	376,886	524,985	622,328	728,281	753,882	4%	100%
Coverage ratio w/allowances	140.37%	120.87%	119.86%	109.79%	95.39%		
Write Offs	15,140	39,434	69,867	93,462	136,963	47%	805%
Write Offs/ Total portfolio	0.12%	0.29%	0.52%	0.76%	1.08%		
Non-performing loans / Total loans	2.06%	3.19%	3.87%	5.40%	6.25%		
Stage 3 loans	1.56%	2.21%	2.80%	3.81%	4.08%		

(**) Banco Macro non-performing loans, excluding mandatory BCRA customer reclassification

Banco Macro Asset Quality Total Portfolio

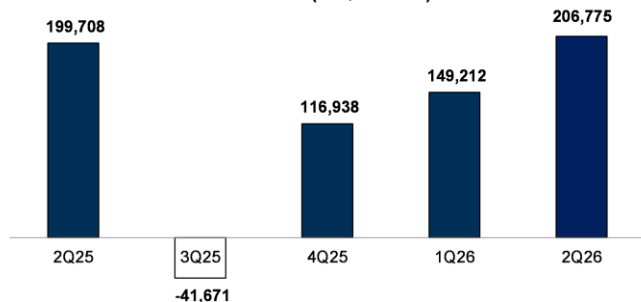


2Q26 Snapshot

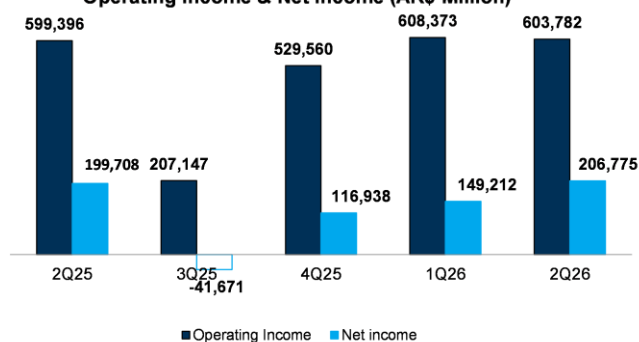
.10

In AR\$ Million. Figures of previous quarters have been restated to reflect the accumulated effect of the inflation adjustment for each period through June 30, 2026

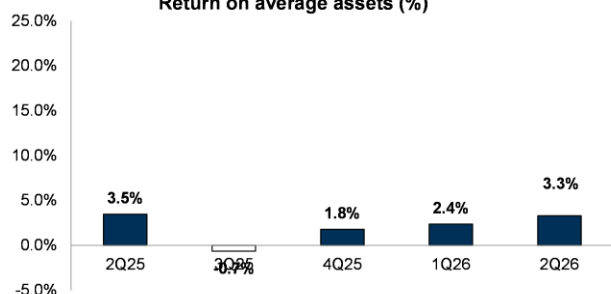
Net income (AR\$ Million)



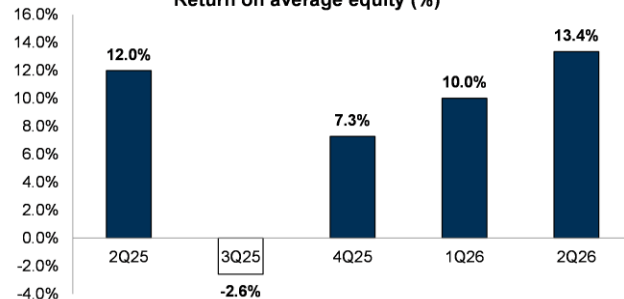
Operating Income & Net Income (AR\$ Million)



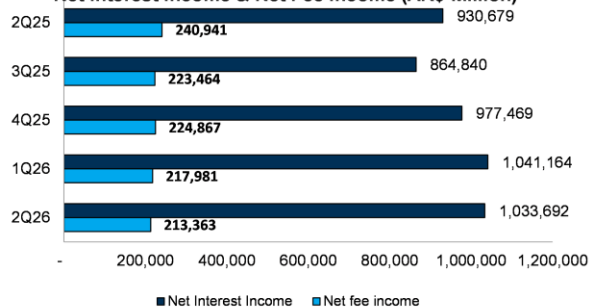
Return on average assets (%)



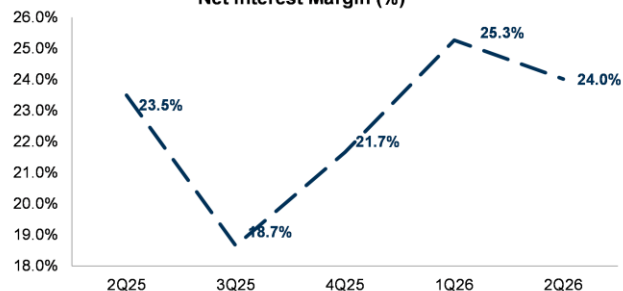
Return on average equity (%)



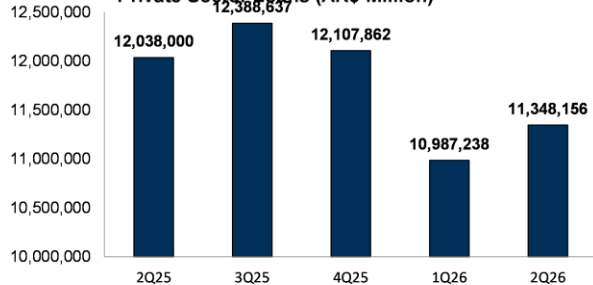
Net Interest Income & Net Fee Income (AR\$ Million)



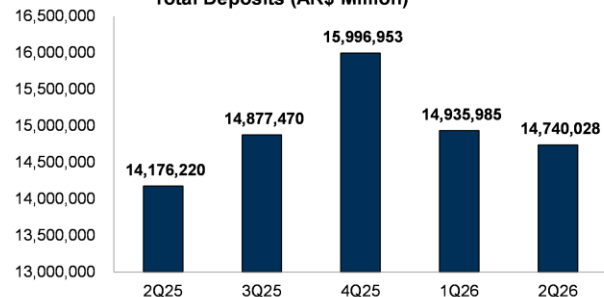
Net Interest Margin (%)



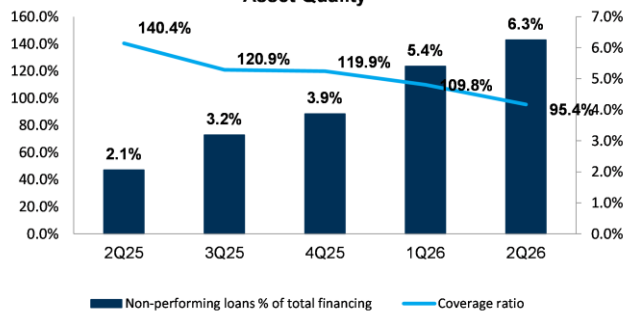
Private Sector Loans (AR\$ Million)



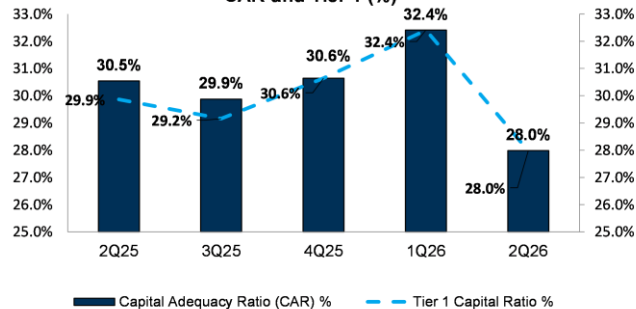
Total Deposits (AR\$ Million)



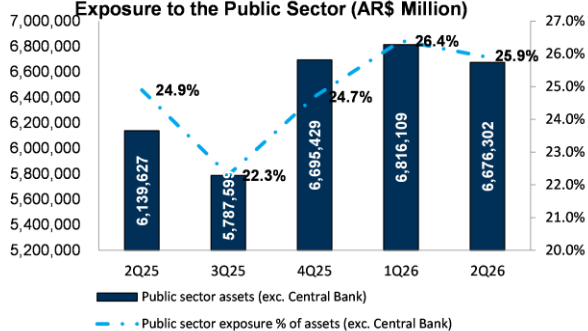
Asset Quality



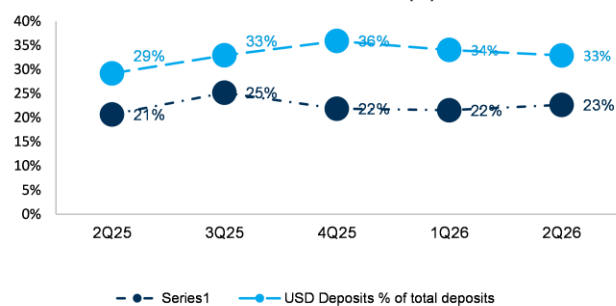
CAR and Tier 1 (%)



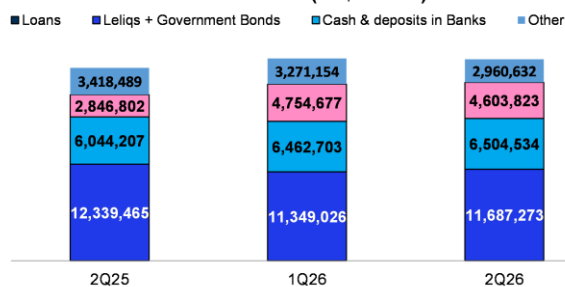
Exposure to the Public Sector (AR\$ Million)



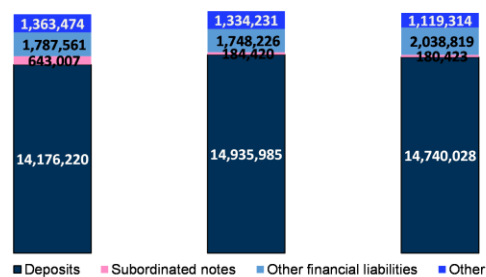
USD LOANS & DEPOSITS (%)



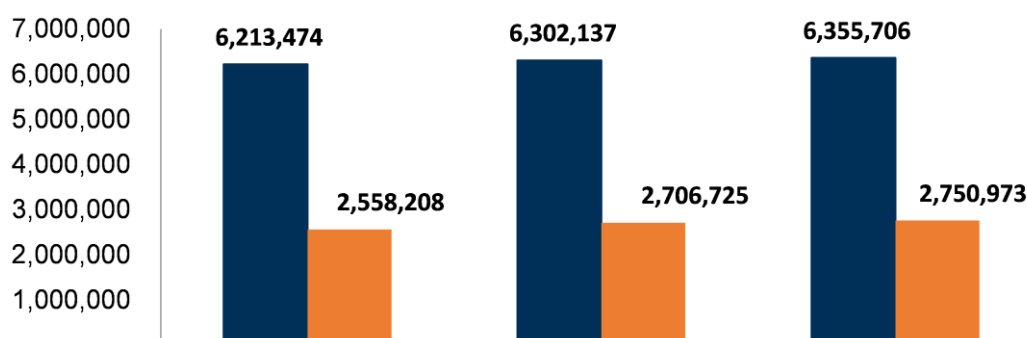
Assets Breakdown (AR\$ Million)



Liabilities Breakdown (AR\$ Million)



Retail & Digital Clients



Relevant and Recent Events

.11

· Cash Dividend Payment

On April 8, the Shareholders' Meeting held resolved to separate a portion of the Optional Reserve Fund for Future Profit Distributions, in order to pay a cash or in kind dividend, in the latter case valued at market price, or in any combination of both options, in the amount of AR\$ 138,956,468,470 (amount expressed in constant currency as of 31 December 2025), which expressed in constant currency as of 28 February 2026 amounts to AR\$ 147,101,261,954 and represents AR\$ 217.33 per share, subject to prior authorization from the Banco Central de la República Argentina (BCRA). The above stated amount is subject to a 7% tax withholding under section 97 of the Income Tax Law as revised in 2019.

Pursuant to the provisions of Communiqué "A" 8410, financial entities shall be able to distribute profits in 3 monthly equal and non-cumulative installments as from the third business day of May and of each month in which the payment is made. The amount of each dividend instalment shall be paid in constant currency as of the date of the shareholders' meeting

On May 6 pursuant to the authorization from the Superintendency of Financial and Exchange Entities of the Central Bank of the Republic of Argentina (dated April 30) the Board of Banco Macro S.A. resolved the payment of a cash dividend in 3 monthly, equal and non-cumulative instalments, according to the following schedule



Installment	Payment Date	AR\$ Amount
1	19 de mayo 2026	\$ 49.033.753.984,66
2	3 de junio 2026	\$ 49.033.753.984,66
3	7 de julio 2026	\$ 49.033.753.984,66

As of the date of this report the Bank has paid all dividend installments.

· Interest Payment Series G USD denominated Notes.

On June 22nd, 2026 the Bank paid interest of Series G USD denominated Notes in the amount of USD 21,200,000

· Interest Payment Series H USD denominated Notes.

On July 28th, 2026 the Bank paid interest of Series H USD denominated Notes in the amount of USD 16,000,000.

Regulatory Changes

.12

· Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR)



In June 2026, through Communication “A” 8445 the Central Bank of Argentina established that the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) requirements remain applicable only to banks designated as domestic systemically important (D-SIBs) and to branches or subsidiaries of global systemically important banks (G-SIBs), and no longer apply to the remaining Group A institutions.

For its implementation, the regulation stipulates that entities that, by application of this new criterion, begin to be covered by the requirements must comply with them starting October 1, 2026. Likewise, if in the future an entity modifies its classification and becomes part of one of the covered categories (D-SIB or G-SIB), it will have a period of three months to adapt to the corresponding framework

CER Exposure and Foreign Currency Position

.13

CER EXPOSURE In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
CER adjustable ASSETS							
Government Securities	3,962,233	3,685,930	3,947,877	4,157,803	4,502,153	8%	14%
Loans (*)	750,222	833,681	820,999	797,794	800,761	0%	7%
Private sector loans	276,708	358,617	340,106	306,984	290,712	-5%	5%
Mortgage loans (UVA adjusted)	473,507	475,057	480,886	490,803	510,042	4%	8%
Other loans	7	7	7	7	7	0%	0%
Total CER adjustable assets	4,712,455	4,519,611	4,768,876	4,955,597	5,302,914	7%	13%
CER adjustable LIABILITIES							
Deposits (*)	72,006	33,327	37,019	97,428	253,921	161%	253%
UVA Unemployment fund	65,878	68,540	67,330	68,438	71,534	5%	9%
Total CER adjustable liabilities	137,884	101,867	104,349	165,866	325,455	96%	136%
NET CER EXPOSURE	4,574,571	4,417,744	4,664,527	4,789,731	4,977,459	4%	9%

(*) Includes Loans & Time Deposits CER adjustable (UVAs)

FOREIGN CURRENCY POSITION In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Cash and deposits in Banks	2,507,042	2,833,256	4,148,392	4,001,790	3,558,603	-11%	42%
Cash	328,385	250,818	388,369	336,348	309,946	-8%	-6%
Central Bank of Argentina	1,266,948	1,722,783	2,878,530	2,339,721	1,994,156	-15%	57%
Other financial institutions local and abroad	901,235	859,538	881,378	1,325,625	1,184,154	-11%	31%
Others	10,474	117	115	96	70,347	731%	78%
Financial instruments at fair value through P&L	137,624	203,586	145,657	198,491	320,556	61%	133%
Repos	-	-	-	1,816.00	1,337	-26%	-
Other financial assets	153,400	141,555	122,971	133,895	209,180	56%	36%
Loans and other financing	2,550,810	3,211,863	2,736,213	2,446,282	2,649,131	8%	4%
Other financial institutions	160	156	154	133	134	1%	-16%
Non financial private sector & foreign residents	2,550,650	3,211,707	2,736,059	2,446,149	2,648,997	8%	4%
Other debt securities	137,571	142,831	138,073	125,283	121,528	-3%	-12%
Guarantees received	46,493	107,852	77,523	37,305	30,626	-18%	-34%
Investment in equity instruments	537	648	625	611	745	22%	39%
Total Assets	5,533,477	6,641,591	7,369,454	6,945,473	6,891,706	-1%	25%
Deposits	4,138,457	4,900,194	5,745,180	5,085,335	4,852,827	-5%	17%
Non financial public sector	207,112	207,444	176,819	217,113	271,658	25%	31%
Financial sector	17,510	18,962	20,513	17,773	17,877	1%	2%
Non financial private sector & foreign residents	3,913,835	4,673,788	5,547,848	4,850,449	4,563,292	-6%	17%
Financial liabilities at fair value through P&L	6,523	14,966.00	17,195	234	19,554	8256%	200%
Other liabilities from financial intermediation	319,426	283,428	309,942	266,094	415,111	56%	30%
Financing from the Central Bank and other fin. Inst	90,808	160,315	158,276	101,166	66,511	-34%	-27%
Issued corporate bonds	620,346.00	911,875.00	885,207.00	1,379,556	1,383,087	0%	123%
Subordinated corporate bonds	643,007	708,940	687,092	184,420	180,423	-2%	-72%
Other non financial liabilities	5,752	5,948	8,030	155,269	71,644	-54%	1146%
Total Liabilities	5,824,319	6,985,666	7,810,922	7,172,074	6,989,157	-3%	20%
NET FX POSITION (Pesos)	-290,842	-344,075	-441,468	-226,601	-97,451	-57%	-66%
EOP FX (Pesos per USD)	1,194.0833	1,366.5833	1,459.4167	1,382.7578	1,483.0198	7%	24%
NET FX POSITION (USD)	-244	-252	-302	-164	-66	-60%	-73%

QUARTERLY BALANCE SHEET

In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
ASSETS							
Cash and deposits in Banks	3,335,405	4,020,283	5,076,325	4,915,266	4,486,810	-9%	35%
Cash	489,796	449,653	635,019	557,172	454,132	-18%	-7%
Central Bank of Argentina	1,933,884	2,710,956	3,558,221	3,032,354	2,778,134	-8%	44%
Other local & foreign entities	901,250	859,556	882,970	1,325,644	1,184,197	-11%	31%
Other	10,475	118	115	96	70,347	73178%	572%
Debt securities at fair value through profit & loss	1,062,963	1,021,064	1,158,033	1,369,914	1,350,588	-1%	27%
Derivatives	1,852	23,917	9,285	8,539	283	-97%	-85%
Repo Transactions	-	-	211,668	108,608	134,387	24%	-
Other financial assets	768,473	918,046	837,210	655,572	760,320	16%	-1%
Loans & other receivables	12,339,465	12,758,390	12,512,279	11,349,026	11,687,273	3%	-5%
Non Financial Public Sector	157,199	166,929	266,956	264,918	218,162	-18%	39%
Financial Sector	144,266	202,824	137,461	96,870	120,955	25%	-16%
Non Financial private sector and foreign	12,038,000	12,388,637	12,107,862	10,987,238	11,348,156	3%	-6%
Other debt securities	4,981,244	4,586,824	5,160,844	5,092,789	5,153,946	1%	3%
Financial assets in guarantee	377,543	817,969	405,689	338,477	276,003	-18%	-27%
Income tax assets	28	0	-	-	-	-	-
Investments in equity instruments	33,608	29,152	35,329	29,912	36,746	23%	9%
Investments in other companies (subsidiaries and joint ventures)	5,942	6,623	7,207	120,923	114,081	-6%	1820%
Property, plant and equipment	1,216,792	1,217,462	1,218,805	1,198,006	1,190,057	-1%	-2%
Intangible assets	224,387	218,328	213,657	207,634	204,556	-1%	-9%
Deferred income tax assets	3,392	1,404	26,989	139,309	83,713	-40%	2368%
Other non financial assets	183,636	180,837	178,598	183,788	154,731	-16%	-16%
Non-current assets held for sale	114,233	114,286	109,971	119,797	122,768	2%	7%
TOTAL ASSETS	24,648,963	25,914,585	27,161,889	25,837,560	25,756,262	0%	4%
LIABILITIES							
Deposits	14,176,220	14,877,470	15,996,953	14,935,985	14,740,028	-1%	4%
Non Financial Public Sector	1,171,780	1,109,227	746,484	836,026	1,237,606	48%	6%
Financial Sector	17,950	19,460	21,756	21,368	18,538	-13%	3%
Non Financial private sector and foreign	12,986,490	13,748,783	15,228,713	14,078,591	13,483,884	-4%	4%
Liabilities at fair value through profit & loss	18,188	15,706	17,195	8,639	19,554	126%	8%
Derivatives	886	3,959	583	5,721	299	-95%	-66%
Repo Transactions	-	261,600	-	-	57,624	-	-
Other financial liabilities	1,787,561	1,821,838	2,089,952	1,748,226	2,038,819	17%	14%
Financing received from Central Bank and Other Financial Institutions	91,297	161,254	179,058	102,026	67,380	-34%	-26%
Issued Corporate Bonds	644,134	911,875	885,207	1,379,556	1,383,087	0%	115%
Current income tax liabilities	65,900	14,675	362,369	511,005	285,515	-44%	333%
Subordinated corporate bonds	643,007	708,940	687,092	184,420	180,423	-2%	-72%
Provisions	24,195	37,216	83,776	69,510	52,698	-24%	118%
Deferred income tax liabilities	234,751	263,836	1,813	1,657	2,002	21%	-99%
Other non financial liabilities	928,257	837,394	740,724	635,673	634,242	0%	-32%
TOTAL LIABILITIES	18,614,396	19,915,763	21,044,722	19,582,418	19,461,671	-1%	5%
SHAREHOLDERS' EQUITY							
Capital Stock	639	639	639	639	639	0%	0%
Issued Shares premium	12,430	12,430	12,430	12,430	12,430	0%	0%
Adjustment to Shareholders' Equity	1,929,453	1,929,453	1,929,453	1,929,453	1,929,453	0%	0%
Reserves	3,832,513	3,832,513	3,832,301	3,832,301	4,002,583	4%	4%
Retained earnings	1,106	1,106	1,106	339,366	1,747	-99%	58%
Other accumulated comprehensive income	-8,104	-2,177	-558	-11,796	-11,356	-	-
Net income for the period / fiscal year	262,666	220,955	338,260	149,726	355,918	138%	36%
Shareholders' Equity attributable to parent company	6,030,703	5,994,919	6,113,631	6,252,119	6,291,414	1%	4%
Shareholders' Equity attributable to non controlling interest	3,864	3,903	3,536	3,023	3,177	5%	-18%
TOTAL SHAREHOLDERS' EQUITY	6,034,567	5,998,822	6,117,167	6,255,142	6,294,591	1%	4%

INCOME STATEMENT In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	2Q25	3Q25	4Q25	1Q26	2Q26	QoQ	YoY
Interest Income	1,453,077	1,530,742	1,637,728	1,559,757	1,448,578	-7%	0%
Interest Expense	522,398	665,902	660,259	518,593	414,886	-20%	-21%
Net Interest Income	930,679	864,840	977,469	1,041,164	1,033,692	-1%	11%
Fee income	278,063	257,194	250,597	238,567	233,035	-2%	-16%
Fee expense	37,122	33,730	25,730	20,586	19,672	-4%	-47%
Net Fee Income	240,941	223,464	224,867	217,981	213,363	-2%	-11%
Subtotal (Net Interest Income + Net Fee Income)	1,171,620	1,088,304	1,202,336	1,259,145	1,247,055	-1%	6%
Net Income from financial instruments at Fair Value Through Profit & Loss	151,866	24,613	264,089	90,075	132,977	48%	-12%
Result from assets at amortised cost	23.00	-76	504	74,907	1,530	-98%	-
Difference in quoted prices of gold and foreign currency	29,921	-17,379	7,693	65,249	22,116	-66%	-26%
Other operating income	61,191	86,993	84,516	80,291	82,173	2%	34%
Provision for loan losses	137,606	199,922	197,843	254,963	194,283	-24%	41%
Net Operating Income	1,277,015	982,533	1,361,295	1,314,704	1,291,568	-2%	1%
Personnel expenses	240,923	289,719	343,215	247,589	264,032	7%	10%
Administrative expenses	132,639	128,068	138,611	125,827	136,172	8%	3%
Depreciation and impairment of assets	52,325	52,661	51,436	49,816	49,582	0%	-5%
Other operating expenses	251,732	304,938	298,473	283,099	238,000	-16%	-5%
Operating Income	599,396	207,147	529,560	608,373	603,782	-1%	1%
Income from associates and joint ventures	579	859	-1,007	-7,799	-7,472	-	-1391%
Result from net monetary position	-272,354	-255,932	-324,379	-373,497	-271,388	-	-
Net Income before income tax on cont. operations	327,621	-47,926	204,174	227,077	324,922	43%	-1%
Income tax on continuing operations	127,913	-6,255	87,236	77,865	118,147	52%	-8%
Net Income from continuing operations	199,708	-41,671	116,938	149,212	206,775	39%	4%
Net Income for the period	199,708	-41,671	116,938	149,212	206,775	39%	4%
Net Income of the period attributable to parent company	209,215	-35,784	118,923	138,487	206,633	49%	-1%
Net income of the period attributable to non-controlling interests	539	40	-367	-513	582	-213%	8%
Other Comprehensive Income	10,046	5,927	1,618	-11,238	440	-	-
Foreign currency translation differences in financial statements conversion	3,377	6,001	-893	-11,225	428	-	-87%
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	6,669	-74	2,511	-13	12	-	-100%
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	209,754	-35,744	118,556	137,974	207,215	50%	-1%
Total Comprehensive Income attributable to parent Company	56,501	195,958	-33,518	111,388	129,712	16%	130%
Total Comprehensive Income attributable to non-controlling interests	1,127	505	37	-344	-481	-	-

QUARTERLY ANNUALIZED RATIOS**MACRO Consolidated**

	2Q25	3Q25	4Q25	1Q26	2Q26
Profitability & performance					
Net interest margin	23.5%	18.7%	21.7%	25.3%	24.0%
Net interest margin adjusted (exc. FX)	22.8%	19.0%	21.5%	23.8%	23.5%
Net interest margin adjusted (exc. FX & Income from securities)	16.7%	15.6%	17.0%	18.0%	17.6%
Net fee income ratio	11.5%	13.9%	9.4%	9.6%	10.5%
Efficiency ratio	33.9%	46.5%	38.7%	32.0%	33.9%
Net fee income as % of A&G Expenses	34.0%	29.9%	24.4%	30.1%	31.0%
Return on average assets	3.5%	-0.7%	1.8%	2.4%	3.3%
Return on average equity	12.0%	-2.6%	7.3%	10.0%	13.4%
<i>Return on average assets (adjusted, exc. Restructuring costs)</i>	<i>3.5%</i>	<i>-0.4%</i>	<i>2.7%</i>	<i>2.6%</i>	<i>3.5%</i>
<i>Return on average equity (adjusted, exc. Restructuring costs)</i>	<i>12.0%</i>	<i>-1.6%</i>	<i>11.2%</i>	<i>10.9%</i>	<i>14.3%</i>
Liquidity					
Loans as a percentage of total deposits	87.0%	85.8%	78.2%	76.0%	79.3%
Liquid assets as a percentage of total deposits	67.0%	67.0%	73.0%	78.0%	74.0%
Capital					
Total equity as a percentage of total assets	24.5%	23.1%	22.5%	24.2%	24.4%
Regulatory capital as % of RWA	30.5%	29.9%	30.6%	32.4%	28.0%
Asset Quality					
Allowances over total loans	3.1%	4.1%	5.0%	6.4%	6.5%
Non-performing financing as a percentage of total financing	2.1%	3.2%	3.9%	5.4%	6.3%
Coverage ratio w/allowances	140.4%	120.9%	119.9%	109.8%	95.4%
Cost of Risk	5.0%	6.5%	6.4%	8.9%	6.9%

ACCUMULATED ANNUALIZED RATIOS**MACRO Consolidated**

	2Q25	3Q25	4Q25	1Q26	2Q26
Profitability & performance					
Net interest margin	23.4%	21.6%	21.7%	25.3%	24.6%
Net interest margin adjusted (exc. FX)	22.9%	21.5%	21.5%	23.8%	23.6%
Net interest margin adjusted (exc. FX & Income from securities)	17.3%	16.6%	16.7%	18.0%	17.8%
Net fee income ratio	13.2%	13.4%	12.3%	9.6%	10.1%
Efficiency ratio	35.9%	39.1%	39.0%	32.0%	32.9%
Net fee income as % of A&G Expenses	36.8%	34.3%	31.5%	30.1%	30.6%
Return on average assets	2.4%	1.3%	1.4%	2.4%	2.8%
Return on average equity	7.8%	4.5%	5.1%	10.0%	11.7%
Liquidity					
Loans as a percentage of total deposits	87.0%	85.8%	78.2%	76.0%	79.3%
Liquid assets as a percentage of total deposits	67.0%	67.0%	73.0%	78.0%	74.0%
Capital					
Total equity as a percentage of total assets	24.5%	23.1%	22.5%	24.2%	24.4%
Regulatory capital as % of RWA	30.5%	29.9%	30.6%	32.4%	28.0%
Asset Quality					
Allowances over total loans	3.1%	4.1%	5.0%	6.4%	6.5%
Non-performing financing as a percentage of total financing	2.1%	3.2%	3.9%	5.4%	6.3%
Coverage ratio w/allowances	140.4%	120.9%	119.9%	109.8%	95.4%
Cost of Risk	4.6%	5.3%	5.6%	8.9%	7.9%



2Q26
Earnings
Release
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