

1Q26 Earnings Release

MAY 27TH, 2026

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Banco Macro Announces **Results for the First Quarter of 2026**

Buenos Aires, Argentina, May 27, 2026 – Banco Macro S.A. (NYSE: BMA; BYMA: BMA) (“Banco Macro” or “BMA” or the “Bank”) announced today its results for the first quarter ended March 31, 2026 (“1Q26”). All figures are in Argentine pesos (Ps.) and have been restated in terms of the measuring unit current at the end of the reporting period. For ease of comparison, figures of previous quarters of 2025 have been restated applying IAS 29 to reflect the accumulated effect of the inflation adjustment for each period through March 31, 2026.



NET INCOME

Ps. 139.8 billion

1Q26

+28%

HIGHER THAN 4Q25

OPERATING INCOME

Ps. 568.9 billion

1Q26

+15%

HIGHER THAN 4Q25

RETURN ON AVERAGE EQUITY & ACCUMULATED RETURN ON AVERAGE ASSETS

10%

ROAE 1Q26

2.4%

ROAA 1Q26

BANCO MACRO'S TOTAL FINANCING

Ps. 10.63 trillion

1Q26

+5%

HIGHER THAN 1Q25

BANCO MACRO'S TOTAL DEPOSITS

Ps. 13.99 trillion

1Q26

+10%

HIGHER THAN 1Q25

BANCO MACRO'S TOTAL DEPOSITS REPRESENTED

76%

OF TOTAL LIABILITIES

PRIVATE SECTOR DEPOSITS 3Q25

Ps. 13.19 trillion

+13% HIGHER THAN 1Q25

EXCESS CAPITAL

Ps. 4.0 trillion

296% EXCESS IN 1Q26

CAPITAL ADEQUACY RATIO

32.4%

IN 1Q26

TIER 1 RATIO

25.3%

IN 1Q26

LIQUID ASSETS / TOTAL DEPOSITS RATIO

78%

IN 1Q26

BANK'S NON-PERFORMING TO TOTAL FINANCING RATIO

5.40%

IN 1Q26

COVERAGE RATIO

109.79%

IN 1Q26

RETAIL CUSTOMERS

6.30 million

IN 1Q26

CORPORATE CUSTOMERS

195.916

IN 1Q26

Summary

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- **THE BANK'S NET INCOME** totaled Ps.139.8 billion in 1Q26, 28% or Ps.30.2 billion higher than the result posted in the previous quarter and 131% or Ps.79.2 billion higher than a year ago. In 1Q26, the **annualized return** on average equity ("ROAE") and the annualized return on average assets ("ROAA") were 10% and 2.4%, respectively.

Excluding restructuring expenses (Ps.12.9 billion after tax) 1Q26 net income would have totaled Ps.152.9 billion and the annualized ROAE and ROAA would have been 10.9% and 2.6% respectively.

- In 1Q26, **OPERATING INCOME (before G&A and personnel expenses)** totaled Ps.1.23 trillion, 3% or Ps.43.6 billion lower than in 4Q25 and 16% or Ps.169.2 billion higher than the same period of last year.

- In 1Q26, **OPERATING INCOME (after G&A and personnel expenses)** totaled Ps.569.8 billion, 15% or Ps.73.8 billion higher than in 4Q25 and 24% or Ps.108.6 billion higher than the same period of last year.

- In 1Q26, **BANCO MACRO'S TOTAL FINANCING** decreased 9% or Ps.1.1 trillion quarter over quarter ("QoQ") totaling Ps.10.63 trillion and increased 5% or Ps.458.9 billion year over year ("YoY"). In 1Q26 peso financing decreased 9% while USD financing decreased 6%.

- In 1Q26, **BANCO MACRO'S TOTAL DEPOSITS** decreased 7% or Ps.993.7 billion QoQ and increased 10% or Ps.1.22 trillion YoY, totaling Ps.13.99 trillion and representing 76% of the Bank's total liabilities. Private sector deposits decreased 8% or Ps.1.1 trillion QoQ. In 1Q26, Peso deposits decreased 4% while USD deposits decreased 7%.

- Banco Macro continued showing a strong solvency ratio, with an **EXCESS CAPITAL** of Ps.4.0 trillion, 32.4% Capital Adequacy Ratio – Basel III and 32.4 % Tier 1 Ratio. In addition, the Bank's **LIQUID ASSETS** remained at an adequate level, reaching 78% of its total deposits in 1Q26.

- In **1Q26**, the Bank's **NON-PERFORMING TO TOTAL FINANCING RATIO** was 5.40% and the **COVERAGE RATIO** reached 109.79%.

- As of **1Q26**, through its **420 branches** and **8.269 employees** Banco Macro serves **6.30 million retail customers** across 23 of the 24 Provinces in Argentina and over **195.916 corporate customers**.



Disclaimer

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This press release includes forward-looking statements. We have based these forward-looking statements largely on our current beliefs, expectations and projections about future events and financial trends affecting our business. Many important factors could cause our actual results to differ substantially from those anticipated in our forward-looking statements, including, among other things: inflation; changes in interest rates and the cost of deposits; government regulation; adverse legal or regulatory disputes or proceedings; credit and other risks of lending, such as increases in defaults by borrowers; fluctuations and declines in the value of Argentine public debt; competition in banking and financial services; deterioration in regional and national business and economic conditions in Argentina; and fluctuations in the exchange rate of the peso.

The words “believe,” “may,” “will,” “aim,” “estimate,” “continue,” “anticipate,” “intend,” “expect” and similar words are intended to identify forward-looking statements. Forward-looking statements include information concerning our possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of future regulation and the effects of competition. Forward-looking statements speak only as of the date they were made, and we undertake no obligation to update publicly or to revise any forward-looking statements after we distribute this press release because of new information, future events or other factors. In light of the risks and uncertainties described above, the forward-looking events and circumstances discussed in this press release might not occur and are not guarantees of future performance.

This report is a summary analysis of **Banco Macro's** financial condition and results of operations as of and for the period indicated. For a correct interpretation, this report must be read in conjunction with all other material periodically filed with the Comisión Nacional de Valores (www.cnv.gov.ar), the Securities and Exchange Commission (www.sec.gov), Bolsas y mercados Argentinos (www.byma.com.ar) and the New York Stock Exchange (www.nyse.com). In addition, the Central Bank (www.bcra.gov.ar) may publish information related to Banco Macro as of a date subsequent to the last date for which the Bank has published information.

Readers of this report must note that this is a translation made from an original version written and expressed in Spanish. Consequently, any matters of interpretation should be referred to the original version in Spanish.

This Earnings Release has been prepared in accordance with the accounting framework established by the Central Bank of Argentina (“BCRA”), based on International Financial Reporting Standards (“I.F.R.S.”) and the resolutions adopted by the International Accounting Standards Board (“I.A.S.B”) and by the Federación Argentina de Consejos Profesionales de Ciencias Económicas (“F.A.C.P.E.”). As of January 2020 the Bank started reporting with the application of (i) Expected losses of IFRS 9 “Financial Instruments” and (ii) IAS 29 “Financial Reporting in Hyperinflationary Economies”. Data and figures shown in this Earnings Release may differ from the ones shown in the 20-F annual report. As of fiscal year 2021, the monetary result accrued by items of a monetary nature measured at fair value with changes in Other Comprehensive Income (OCI), is recorded in the Result form the Net Monetary Position integrating the Net Result of the period in accordance with Communication “A” 7211 of the Central Bank of Argentina. Previous quarters of 2025 have been restated in accordance with said Communication in order to make a comparison possible

1Q26 Earnings Release Conference Call

Thursday, May 28, 2026

Time:

11:00 a.m. Eastern Time

12:00 p.m. Buenos Aires Time

To participate, please register here:

[Banco Macro 1Q26 Earnings Call](#)

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Results

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Earnings per outstanding share were Ps.219.33 in 1Q26, 28% higher than in 4Q25 and 136% higher than the result posted a year ago.

EARNINGS PER SHARE In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Net income -Parent Company- (M \$)	60,601	187,054	-39,032	109,528	139,758	28%	131%
Average # of shares outstanding (M)	639	639	639	639	639	0%	0%
Book value per avg. Outstanding share (\$)	9,219	8,845	8,793	8,966	9,169	2%	-1%
Shares Outstanding (M)	639	639	639	639	639	0%	0%
Earnings per avg. outstanding share (\$)	93.02	292.73	-61.08	171.41	219.33	28%	136%
EOP FX (Pesos per USD)	1,073.8750	1,194.0833	1,366.5833	1,459.4167	1,382.7578	-5%	29%
Book value per avg. issued ADS (USD)	85.85	74.07	64.34	61.44	66.31	8%	-23%
Earnings per avg. outstanding ADS (USD)	0.87	2.45	-0.45	1.17	1.59	35%	83%

Banco Macro's 1Q26 net income totaled Ps.139.8 billion, 28% or Ps.30.2 billion higher than in 4Q25 and 131% or Ps.79.2 billion higher than the result posted one year ago. This result is mainly due to: i) higher net interest income, ii) higher income from government securities held at amortized cost, iii) higher income from FX and iv) lower administrative and personnel expenses and was partially offset by lower income from Government securities at fair value through P&L, higher loan loss provisions and a bigger loss resulting from the net monetary position (higher inflation in the quarter). This result represented an annualized ROAE and ROAA of 10% and 2.4% respectively.

Total comprehensive income for the quarter totaled Ps.129.2 billion, 16% or Ps.18.2 billion higher than the result posted in the previous quarter and 124% or Ps.71.6 billion higher than in 1Q25.

In FY2025 net income totaled Ps.290.7 billion, 32% lower than in FY2024. Total comprehensive income totaled Ps.303 billion and was 1% higher than in FY2024.

In 1Q26 Ps.19.9 billion (Ps.12.9 billion after tax) restructuring expenses were recorded related to early retirement plans and provisions for severance payments. Excluding non-recurring expenses 1Q26 net income would have been Ps.152.7 billion representing an annualized ROAE and ROAA of 10.9% and 2.6% respectively.

Net operating income (before G&A and personnel expenses) was Ps.1.23 trillion in 1Q26, 3% or Ps.43.6 billion lower compared to 4Q25 due to lower income from interest on government securities and lower income from interest on loans. On a yearly basis, Net Operating Income (before G&A and personnel expenses) increased 16% or Ps.169.2 billion.

In 1Q26, **Provision for loan losses** totaled Ps.238.8 billion, 29% or Ps.53.5 billion higher than in 4Q25. On a yearly basis provision for loan losses increased 173% or Ps.151.3 billion.

Operating income (after G&A and personnel expenses) was Ps.569.8 billion in 1Q26, 15% or Ps.73.8 billion higher than in 4Q25 and 24% or Ps.108.6 billion higher than a year ago.

It is important to emphasize that **this result** was obtained with a leverage of only 4.1x assets to equity ratio.

INCOME STATEMENT In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Net Interest Income	768,025	871,709	810,042	915,534	975,193	7%	27%
Net fee income	194,241	225,675	209,305	210,619	204,169	-3%	5%
Net Interest Income + Net Fee Income	962,266	1,097,384	1,019,347	1,126,153	1,179,362	5%	23%
Net Income from financial instruments at fair value through P&L	88,087	142,244	23,054	247,355	84,368	-66%	-4%
Income from assets at amortized cost	0	22	(71.00)	472	70,160	14764%	-
Differences in quoted prices of gold and foreign currency	8,514	28,025	-16,277	7,205	61,115	748%	618%
Other operating income	90,820	57,312	81,481	79,161	75,204	-5%	-17%
Provision for loan losses	87,483	128,887	187,256	185,306	238,807	29%	173%
Net Operating Income	1,062,204	1,196,100	920,278	1,275,040	1,231,402	-3%	16%
Employee benefits	225,894	225,658	271,364	321,468	231,901	-28%	3%
Administrative expenses	114,838	124,234	119,953	129,829	117,855	-9%	3%
Depreciation and impairment of assets	49,189	49,010	49,324	48,177	46,660	-3%	-5%
Other operating expenses	211,072	235,781	285,616	279,560	265,161	-5%	26%
Operating Income	461,211	561,417	194,021	496,006	569,825	15%	24%
Result from associates & joint ventures	-684	542	804	-943	-7,304	-	-
Result from net monetary position	-354,238	-255,096	-239,716	-303,826	-349,832	15%	-1%
Result before taxes from continuing operations	106,289	306,863	-44,891	191,237	212,689	11%	100%
Income tax	45,688	119,809	-5,859	81,709	72,931	-11%	60%
Net income from continuing operations	60,601	187,054	-39,032	109,528	139,758	28%	131%
Net Income of the period	60,601	187,054	-39,032	109,528	139,758	28%	131%
Net income of the period attributable to parent company	59,474	186,549	-39,069	109,872	140,239	28%	136%
Net income of the period attributable to minority interest	1,127	505	37	-344	-481	40%	-143%
Other Comprehensive Income	-2,973	9,409	5,551	1,516	-10,527	-	-
Foreign currency translation differences in financial statements conversion	-2,760	3,163	5,620	-836	-10,514	-	-
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	-213	6,246	-69	2,352	-13	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	57,628	196,463	-33,481	111,044	129,231	16%	124%
Total Comprehensive Income attributable to parent Company	56,501	195,958	-33,518	111,388	129,712	16%	130%
Total Comprehensive Income attributable to non-controlling interests	1,127	505	37	-344	-481	-	-

The Bank's 1Q26 net interest income totaled Ps.975.2 billion, 7% or Ps.59.7 billion higher than in 4Q25 and 27% or Ps.207.2 billion higher YoY. This result is due to a 5% decrease in interest income and a 21% decrease in interest expense.

In 1Q26 interest income totaled Ps.1.46 trillion, 5% or Ps.73 billion lower than in 4Q25 and 27% or Ps.311.6 billion higher than in 1Q25.

Income from interest on loans and other financing totaled Ps.1 trillion, 11% or Ps.127.2 billion lower compared with the previous quarter mainly due to a 225 basis points decrease in the average lending rate while the average volume of private sector loans decreased 5%. On a yearly basis Income from interest on loans increased 28% or Ps.222.1 billion.

In 1Q26, income from government and private securities increased 13% or Ps.51.4 billion QoQ (mainly BONCER inflation adjusted Bonds held at amortized cost) and increased 22% or Ps.80.4 billion compared with the same period of last year.

INCOME FROM GOVERNMENT & PUBLIC SECURITIES (1)	MACRO consolidated					Change %		
	In MILLION \$ (Measuring Unit Current at EOP)	1Q25	2Q25	3Q25	4Q25	1Q26 (2)	QoQ	YoY
a) In Interest Income	359,633	423,116	322,303	388,601	440,266		13%	22%
b) In net income from fin. Assets at fair value through P&L	88,087	142,244	23,054	247,355	84,368		-66%	-4%
c) In OCI	147	9,332	1,356	2,356	-12		-101%	-108%
Total	447,867	574,692	346,713	638,312	524,622		-18%	17%

(1) Includes Government & Public securities and

(2) In 1Q26 Ps.70.6 billion were recorded due to the sale of government securities at amortized cost

In 1Q26, income from Repos totaled Ps.7.8 billion, 89% or Ps.3.7 billion higher than the previous quarter and 579% or Ps.6.6 billion higher than a year ago.

In 1Q26 FX income totaled a Ps.35.9 billion gain, Ps.61.5 billion higher than in 4Q25, mainly due to the Ps.61.1 billion gain related to the conversion of FX assets and liabilities to pesos and from foreign currency exchange which was partially offset by a Ps.25.2 billion loss from investment in derivative financing instruments. On a yearly basis FX income increased 232% or Ps.25.1 billion. In the quarter the Argentine peso depreciated 5.3% against the USD.

In 1Q26 the Bank's strategy to remain short In USD proved successful. The combination of the short USD position together with a long USD futures position and the allocation of the pesos generated by said sale of USD resulted in a net gain

FX INCOME	MACRO Consolidated			Variation		
	In MILLION \$ (Measuring Unit Current at EOP)	1Q25	4Q25	1Q26	QoQ	YoY
(1) Differences in quoted prices of gold and foreign currency		8,514	7,205	61,115	748%	618%
Translation of FX assets and liabilities to Pesos		8,164	-16,111	45,832	-	461%
Income from foreign currency exchange		350	23,317	15,283	-34%	4270%
(2) Net Income from financial assets and liabilities at fair value through P&L		2,208	-32,838	-25,212	-23%	-1242%
Income from investment in derivative financing instruments		2,208	-32,575	-25,212	-	-
(1) +(2) Total Result from Differences in quoted prices of gold and foreign currency		10,821	-25,633	35,903	-240%	232%

INTEREST INCOME In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Interest on Cash and due from Banks	3,072	3,343	5,837	6,401	5,518	-14%	80%
Interest from government securities	359,284	422,215	321,678	388,024	439,861	13%	22%
Interest from private securities	349	901	625	577	143	-75%	-59%
Interest on loans and other financing							
To the financial sector	3,684	5,716	13,740	8,431	9,638	14%	162%
To the public non financial sector	8,144	8,356	19,762	20,935	23,081	10%	183%
Interest on overdrafts	83,811	133,195	202,269	185,447	135,910	-27%	62%
Interest on documents	67,002	81,445	107,595	117,178	90,749	-23%	35%
Interest on mortgages loans	60,073	74,588	60,571	75,857	86,963	15%	45%
Interest on pledged loans	6,496	8,924	10,479	10,913	10,293	-6%	58%
Interest on personal loans	338,048	388,115	407,115	424,581	399,850	-6%	18%
Interest on credit cards loans	104,520	108,942	110,184	125,825	103,742	-18%	-1%
Interest on financial leases	4,449	2,484	3,328	3,249	1,880	-42%	-58%
Interest on other loans	109,257	121,522	163,091	162,432	145,523	-10%	33%
Interest on Repos							
From the BCRA	-	-	516.00	-	1,982.00	-	-
Other financial institutions	1,145	1,261	6,960	4,107	5,794	41%	406%
Total Interest income	1,149,334	1,361,007	1,433,750	1,533,957	1,460,927	-5%	27%
Income from Interest on loans	785,484	933,287	1,098,134	1,134,848	1,007,629	-11%	28%

The Bank's 1Q26 **interest expense** totaled Ps.485.7 billion, decreasing 21% or Ps.132.7 billion compared to the previous quarter and a 27% (Ps.104.4 billion) higher compared to 1Q25.

In 1Q26, **interest on deposits** represented 93% of the Bank's total interest expense, decreasing 22% or Ps.129.1 billion QoQ, due to a 470 basis points decrease in the average rate paid on deposits while the average volume of private sector deposits increased 1%. On a yearly basis, interest on deposits increased 24% or Ps.87.1 billion.

INTEREST EXPENSE In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Deposits							
Interest on checking accounts	17,890	8,938	24,323	22,177	9,648	-56%	-46%
Interest on saving accounts	6,098	6,967	4,917	5,849	7,129	22%	17%
Interest on time deposits	339,380	455,765	556,478	551,554	433,667	-21%	28%
Interest on other financing from BCRA and financial inst.	408	398	1,043	1,465	1,610	10%	295%
Repos							
Other financial institutions	1,701	52	3,572	3,531	1,134	-68%	-33%
Interest on corporate bonds	1,965	3,368	16,981	18,240	23,644	30%	1103%
Interest on subordinated bonds	9,195	9,573	10,453	10,464	4,878	-53%	-47%
Interest on other financial liabilities	4,672	4,237	5,941	5,143	4,024	-22%	-14%
Total financial expense	381,309	489,298	623,708	618,423	485,734	-21%	27%
Expenses from interest on deposits	363,368	471,670	585,718	579,580	450,444	-22%	24%

In 1Q26, the Bank's net interest margin (including FX) was 25.3%, higher than the 21.7% posted in 4Q25 and than the 23.2% posted in 1Q25.

ASSETS & LIABILITIES PERFORMANCE (AR\$) In MILLION \$ (Measuring Unit Current at EOP) Yields & rates in annualized nominal %	MACRO Consolidated								
	1Q25			4Q25			1Q26		
	AVERAGE BALANCE	REAL INT RATE	NOMINAL INT RATE	AVERAGE BALANCE	REAL INT RATE	NOMINAL INT RATE	AVERAGE BALANCE	REAL INT RATE	NOMINAL INT RATE
Interest-earning assets									
Loans & Other Financing									
Public Sector	93,582	0.4%	35.3 %	189,146	9.7 %	43.9 %	245,033	-0.1%	38.2 %
Financial Sector	78,241	-11.8%	18.9 %	106,088	0.0 %	31.2 %	143,605	-8.1%	27.1 %
Private Sector	6,832,764	7.2%	44.4 %	8,394,580	14.1 %	49.7 %	8,136,002	5.8%	46.3 %
Other debt securities									
Government & Private Securities	4,218,146	-0.3%	34.4 %	4,485,520	2.3 %	34.2 %	4,474,308	1.1%	39.8 %
Repos	12,236	2.4%	38.0 %	36,582	10.2 %	44.5 %	91,615	-2.8%	34.4 %
Total interest-earning assets	11,234,969	4.2%	40.4%	13,211,916	9.9%	44.2%	13,090,563	3.9%	43.7%
Fin. Assets through P&L and equity inv.	991,535	-4.0%	29.4 %	919,337	46.7%	92.4 %	910,533	-6.7%	29.0%
Other Non interest-earning assets	3,304,606			3,694,321			3,380,782		
Total Non interest-earning assets	4,296,141			4,613,658			4,291,315		
Total Average Assets	15,531,110			17,825,574			17,381,878		
Interest-bearing liabilities									
Deposits									
Public Sector	379,699	-4.4%	28.8%	470,834	4.8%	37.5%	450,327	-7.1%	28.5%
Private Sector	5,843,291	-8.6%	23.2%	6,943,818	-1.1%	29.7%	6,894,949	-10.6%	23.7%
BCRA and other financial institutions	1,294	69.3%	128.2%	5,170	1.8%	33.5%	7,934	4.8%	45.0%
Corporate bonds	20,866	2.6%	38.2%	0	0.0%	0.0%	0	0.0%	0.0%
Repos	22,469	-3.0%	30.7%	65,297	-7.4%	21.5%	16,685	-7.7%	27.6%
Total int.-bearing liabilities	6,267,619	-8.1%	23.9%	7,485,119	-0.6%	30.4%	7,369,895	-10.2%	24.2 %
Total non int.-bearing liabilities	3,615,102			4,294,200			3,998,981		
Total Average Liabilities	9,882,721			11,779,319			11,368,876		
Assets Performance		1,119,509			1,472,221			1,409,397	
Liabilities Performance		368,818			573,277			440,480	
Net Interest Income		750,691			898,944			968,917	
Total interest-earning assets		11,234,969			13,211,916			13,090,563	
Net Interest Margin (NIM)		27.1%			27.0%			30.0%	

ASSETS & LIABILITIES PERFORMANCE USD In MILLION \$ (Measuring Unit Current at EOP) Yields & rates in annualized nominal %	MACRO Consolidated					
	1Q25		4Q25		1Q26	
	AVERAGE BALANCE	NOMINAL INT RATE	AVERAGE BALANCE	NOMINAL INT RATE	AVERAGE BALANCE	NOMINAL INT RATE
Interest-earning assets						
Cash and Deposits in Banks	454,193	2.7%	803,539	3.2%	1,025,635	2.2%
Loans & Other Financing						
Financial Sector	1,584	7.4%	3,431	9.1%	2,041	9.1%
Private Sector	1,753,508	5.9%	2,778,157	7.7%	2,391,555	7.7%
Other debt securities						
Government & Private Securities	112,036	4.8%	102,170	5.7%	123,515	2.3%
Total interest-earning assets	2,321,321	5.2%	3,687,297	6.6%	3,543,332	5.9%
Fin. Assets through P&L and equity inv.	174,758	43.0%	141,943	92.6%	110,159	70.8%
Other Non interest-earning assets	2,202,452		2,870,497		3,070,747	
Total Non interest earning assets	2,377,210		3,012,440		3,180,906	
Total Average Assets	4,698,531		6,699,737		6,724,238	
Interest-bearing liabilities						
Deposits						
Public Sector	68,626	2.8%	124,241	2.7%	160,643	2.2%
Private Sector	2,001,645	0.4%	3,601,742	1.5%	3,795,925	1.5%
BCRA and other financial institutions	65,166	5.8%	151,260	4.9%	127,874	5.3%
Issued corporate bonds	-11	0.0%	859,784	8.4%	1,169,089	8.2%
Subordinated bonds	588,590	6.3%	653,694	6.4%	312,428	6.3%
Total int.-bearing liabilities	2,724,016	1.9%	5,390,721	3.3%	5,565,959	3.3%
Total non int.-bearing liabilities	1,217,295		1,370,547		1,491,350	
Total Average liabilities	3,941,311		6,761,268		7,057,309	
Assets Performance		29,825		61,735		51,531
Liabilities Performance		12,491		45,146		45,254
Net Interest Income		17,334		16,589		6,277
Total interest-earning assets		2,321,321		3,687,297		3,543,332
Net Interest Margin (NIM)		3.0%		1.8%		0.7%

In 1Q26 Banco Macro's net fee income totaled Ps.204.2 billion, 3% or Ps.6.5 billion lower than in 4Q25 and was 5% or Ps.9.9 billion higher than the same period of last year.

In the quarter, fee income totaled Ps.223.5 billion, 5% or Ps.11.3 billion lower than in 4Q25. In the quarter Fees charged on deposit accounts decreased 4% or Ps.3.3 billion, Corporate services fees decreased 7% or Ps.2 billion, Mutual Funds and securities fees decreased 23% or Ps.1.9 billion and Debit Card Fees decreased 3% or Ps.1.4 billion. On a yearly basis, fee income decreased 1% or Ps.1.7 billion.

In the quarter, total fee expense decreased 20% or Ps.4.8 billion. On a yearly basis, fee expenses decreased 38% or Ps.11.6 billion.

NET FEE INCOME In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Fees charged on deposit accounts	352	367	373	339	285	-16%	-19%
Credit card fees	83,697	87,274	87,050	87,238	83,965	-4%	0%
Corporate services fees	9,701	6,782	6,527	8,482	6,549	-23%	-32%
Insurance fees	11,739	9,832	8,912	8,115	7,083	-13%	-40%
Debit card fees	19	17	10	18	9	-50%	-53%
ATM transaction fees	16,238	16,011	16,414	16,241	15,513	-4%	-4%
Credit related fees	30,862	28,942	31,058	30,043	28,089	-7%	-9%
Mutual funds & securities fees	8,137	8,743	8,184	8,044	7,968	-1%	-2%
Financial agent fees (provinces)	14,173	12,968	13,343	13,165	12,732	-3%	-10%
AFIP & Collection services	39,865	75,697	58,925	51,397	49,701	-3%	25%
ANSES fees	10,363	13,812	10,101	11,637	11,556	-1%	12%
Total fee income	225,146	260,445	240,897	234,719	223,450	-5%	-1%
Total fee expense	30,905	34,770	31,592	24,100	19,281	-20%	-38%
Net fee income	194,241	225,675	209,305	210,619	204,169	-3%	5%

In 1Q26 **Net Income from financial assets and liabilities at fair value through profit or loss** totaled a Ps.84.4 billion gain, decreasing Ps.163 billion compared to 4Q25. This result is mainly due to lower income from government securities (mainly Dual Bonds and inflation adjusted BONCER bonds). On a yearly basis **Net Income from financial assets and liabilities at fair value through profit or loss** decreased 4% or Ps.3.7 billion.

On a quarterly basis **Net Income** from financial assets and liabilities at fair value through profit or loss decreased 66%.



NET INCOME FROM FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Profit or loss from government securities	51,582	108,564	-3,401	264,127	113,782	-57%	121%
Profit or loss from private securities	10,235	5,336	17,810	17,055	-5,245	-131%	-151%
Profit or loss from investment in derivative financing instruments	1,878	8,393	27,340	-32,837	0	-100%	-100%
Profit or loss from other financial assets	2,412	288	620	747	-25	-103%	-101%
Profit or loss from investment in equity instruments	16,746	5,947	-3,823	7,040	169	-98%	-99%
Profit or loss from the sale of financial assets at fair value	7,543	11,731	-15,507	-8,783	897	-110%	-88%
Income from financial assets at fair value through profit or loss	90,396	140,259	23,039	247,349	109,578	-56%	21%
Profit or loss from derivative financing instruments	-2,307	1,983	13	12	-25,212	-	-
Income from financial liabilities at fair value through profit or loss	-2,307	1,983	13	12	-25,212	-	-
NET INCOME FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	88,089	142,242	23,052	247,361	84,366	-66%	-4%

In the quarter, **Other Operating Income** totaled Ps.75.2 billion, 5% or Ps.4 billion lower than in 4Q25 due to lower (-69% or Ps.4 billion) Initial recognition of loans and lower Other income (-21% or Ps.2.8 billion) which were partially offset by a 25% or Ps.3.3 billion increase in income from Other adjustments and interest from other receivables. On a yearly basis, Other Operating Income decreased 17% or Ps.15.6billion.

OTHER OPERATING INCOME	MACRO Consolidated					Change	
	In MILLION \$ (Measuring Unit Current at EOP)	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ
Credit and debit cards	20,318	-14,515	2,814	2,581	3,369	-	-83%
Lease of safe deposit boxes	5,597	6,827	7,865	8,565	8,153	-5%	46%
Other service related fees	37,123	45,282	37,079	35,526	34,690	-2%	-7%
Other adjustments and interest from other receivables	10,806	8,188	12,618	13,179	16,482	25%	53%
Initial recognition of loans	7,412	2,957	-4,971	5,774	1,792	-69%	-76%
Sale of property, plant and equipment	-	28	-	-	-	-	-
Others	9,564	8,545	26,076	13,536	10,718	-21%	12%
Other Operating Income	90,820	57,312	81,481	79,161	75,204	-5%	-17%

In 1Q26 Banco Macro's administrative expenses plus employee benefits totaled Ps.349.8 billion, 22% or Ps.101.5 billion lower than the previous quarter, due to lower employee benefits (-28%) and lower (-9%) administrative expenses. On a yearly basis, administrative expenses plus employee benefits increased 3% or Ps.9 billion.

Employee benefits decreased 28% or Ps.89.6 billion QoQ, compensation and bonuses decreased 61% or Ps.74.8 billion. In 1Q26 the Bank recorded Ps.19.9 billion restructuring expenses related to early retirement plans and severance payment provisions. On a yearly basis, Employee benefits increased 3% or Ps.6 billion. Excluding restructuring expenses, Employee benefits would have decreased 8% or Ps.18.7 billion QoQ and 6% or Ps.13.9 billion YoY.

The restructuring plan implemented by the Bank intends to achieve efficiency and agility to respond to constant challenges in local and international markets. During 1Q26 remunerations and social security contributions associated with personnel involved in said restructuring plan totalled Ps.2.7 billion.

In 1Q26, **administrative expenses** decreased 9% or Ps.12 billion, due to lower (-29% or Ps.4.8 billion) Other professional fees, lower Advertising and Publicity fees (-30% or Ps.4.3 billion) and lower Maintenance and conservation fees (-15% or Ps.2.5 billion). On a yearly basis administrative expenses increased 3% or Ps.3 billion.

In 1Q26, **the efficiency ratio** reached 32%, improving from the 38.7% posted in 4Q25 and then the 38.2% posted a year ago. In 1Q26 expenses (employee benefits + G&A expenses + depreciation and impairment of assets) decreased 21%, while income (net interest income + net fee income + differences in quoted prices of gold and foreign currency + other operating income + net income from financial assets at fair value through profit or loss – (Turnover Tax + Insurance on deposits)) increased 1% compared to 4Q25.

It is worth mentioning that in 1Q26 Banco Macro reduced its branch network by 24 branches (down to 420 from 444 in December 2025) and reduced its headcount by 3%.

PERSONNEL & ADMINISTRATIVE EXPENSES In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Employee benefits	225,894	225,658	271,364	321,468	231,901	-28%	3%
Remunerations	148,838	159,114	166,679	151,495	141,330	-7%	-5%
Social Security Contributions	38,862	36,714	45,617	38,916	38,306	-2%	-1%
Compensation and bonuses	28,392	20,142	48,054	123,216	48,384	-61%	70%
Employee services	9,802	9,688	11,014	7,841	3,881	-51%	-60%
Administrative Expenses	114,838	124,234	119,953	129,829	117,855	-9%	3%
Taxes	19,478	18,171	19,595	20,105	18,921	-6%	-3%
Maintenance, conservation fees	15,640	16,958	17,270	16,148	13,699	-15%	-12%
Directors & statutory auditors fees	3,103	8,395	1,810	3,186	5,716	-	-
Security services	12,642	12,715	13,132	13,594	11,426	-16%	-10%
Electricity & Communications	10,228	9,793	10,396	9,844	8,631	-12%	-16%
Other professional fees	12,951	13,175	12,985	16,657	11,900	-29%	-8%
Rental agreements	617	231	539	407	534	31%	-13%
Advertising & publicity	6,016	9,759	10,476	14,286	9,974	-30%	66%
Personnel allowances	2,145	2,543	2,348	2,820	2,448	-13%	14%
Stationary & Office Supplies	487	440	482	414	248	-40%	-49%
Insurance	1,519	1,699	1,643	1,712	1,549	-10%	2%
Hired administrative services	1,957	4,252	1,624	2,052	2,290	12%	17%
Other	28,055	26,103	27,653	28,604	30,519	7%	9%
Total Administrative Expenses	340,732	349,892	391,317	451,297	349,756	-22%	3%
Total Employees	8,903	8,882	8,811	8,490	8,269		
Branches	505	491	469	444	420		
Efficiency ratio	38.2%	33.9%	46.5%	38.7%	32.0%		
Accumulated efficiency ratio	38.2%	35.9%	39.1%	39.0%	32.0%		
Personnel & Administrative Expenses as % of Assets	1.6%	1.5%	1.6%	1.8%	1.4%		

In 1Q26, Other Operating Expenses totaled Ps.265.2 billion, decreasing 5% or Ps.14.4 billion QoQ due to lower (-5% or Ps.7.9 billion) Turnover Tax and lower (-37% or Ps.4.5 billion) Other provision charges. On a yearly basis, Other Operating Expenses increased 26% or Ps.54.1 billion.

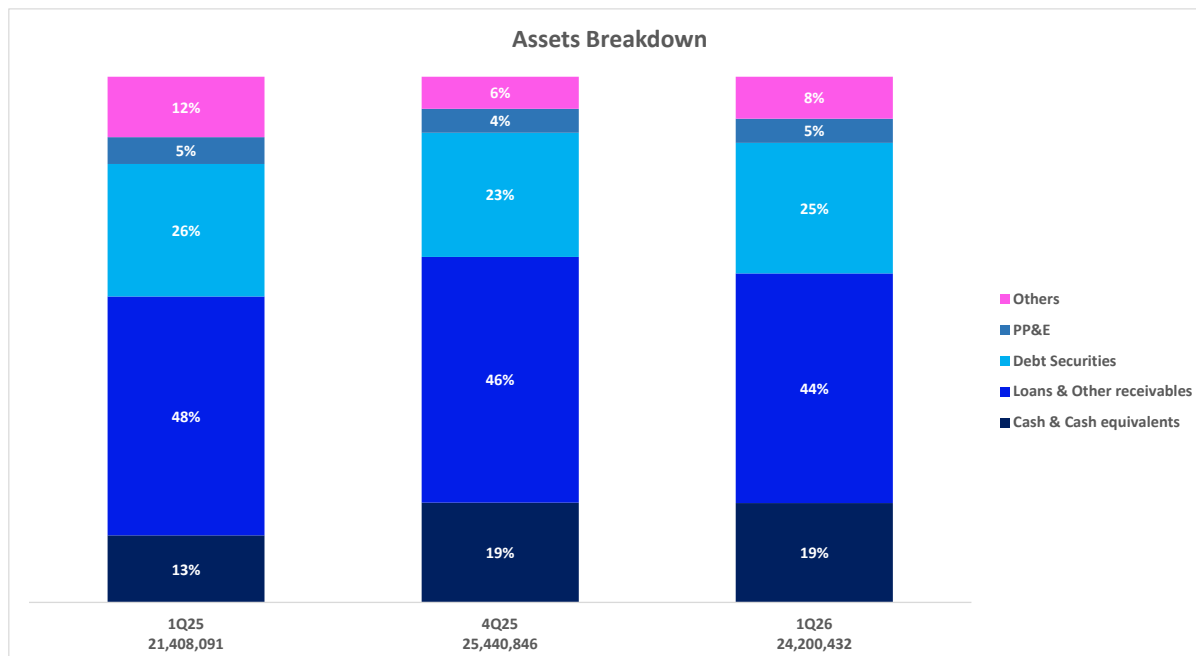
OTHER OPERATING EXPENSES In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Turnover Tax	124,743	142,457	153,166	161,860	153,975	-5%	23%
Other provision charges	3,344	3,829	14,911.00	12,063	7,567	-37%	126%
Deposit Guarantee Fund Contributions	5,332	4,967	5,880	5,919	6,014	2%	13%
Donations	1,015	1,137	382	1,049	951	-9%	-6%
Insurance claims	3,120	3,323	3,830	5,107	5,137	1%	65%
Late charges and charges payable to the Central Bank	3	3	2	2	-	-100%	-100%
Others	73,515	80,065	107,445	93,560	91,517	-2%	24%
Other Operating Expenses	211,072	235,781	285,616	279,560	265,161	-5%	26%

In 1Q26, the result from the net monetary position totaled a Ps.349.8 billion loss, 15% or Ps.46 billion higher than the loss posted in 4Q25 and 1% or Ps.4.4 billion lower than the loss posted one year ago. Higher inflation was observed during the quarter (158 b.p. above 4Q25 level, up to 9.44% from 7.86% in 4Q25).

OPERATING RESULT In MILLION \$ (Measuring Unit Current at EOP)	MACRO consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Operating Result (exc. Loss from net monetary position)	461,211	561,417	194,021	496,006	569,825	15%	24%
Result from net monetary position (i.e. inflation adjustment)	-354,238	-255,096	-239,716	-303,826	-349,832	-	-
Operating Result (Inc. Loss from net monetary position)	106,973	306,321	-45,695	192,180	219,993	14%	106%

In 1Q26, Banco Macro's effective income tax rate was 34.3% lower than the 42.7% registered in 4Q25 and the 43% in 1Q25.

For more information, please see note 21 "Income Tax" of our Financial Statements.



Financial Assets

.04

Loans and other financing

The volume of financing (including loans, financial trust and leasing portfolio) totaled Ps10.63 trillion, decreasing 9% or Ps.1.1 trillion QoQ and increasing 5% or Ps.458.9 billion YoY. In 1Q26 Private sector loans decreased 9% or Ps.1.05 billion. On a yearly basis Private sector loans increased 3% or Ps.346.2 billion.

Within commercial loans, Others stand out with a 12% or Ps.278.7 billion decrease. Overdrafts decreased 14% or Ps.241.9 billion while Documents decreased 9% or Ps.167.5 billion.

Within consumer lending, credit card loans, mortgage loans and pledge loans stand out with an 8% or Ps.160.9 billion, 4% or Ps.42 billion and an 11% or Ps.36.8 billion decrease respectively.

Peso financing decreased 9% or Ps.818 billion, while US dollar financing decreased 6% or USD 99 million.

As of 1Q26, Banco Macro's market share over private sector loans was 8.2% vs. 8.6% in 4Q25.

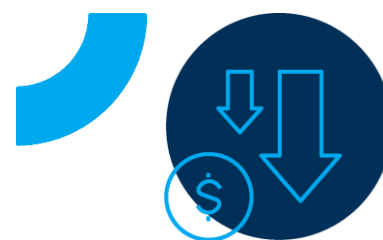
LOANS AND OTHER FINANCING In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated								Change			
	1Q25	%	2Q25	%	3Q25	%	4Q25	%	1Q26	%	QoQ	YoY
Public Sector	83,562	1%	147,238	1%	156,352	1%	250,041	2%	248,132	2%	-1%	197%
Financial Sector	142,531	1%	135,125	1%	189,973	2%	128,751	1%	90,732	1%	-30%	-36%
Financial Sector	142,670		135,198		190,066		128,804		90,770		-30%	-36%
Less: Expected Credit Losses	-139		-73		-93		-53		-38		-28%	-73%
Private Sector	9,944,904	98%	11,275,244	98%	11,603,663	97%	11,340,679	97%	10,291,061	97%	-9%	3%
Overdrafts	1,612,805	16%	2,075,355	18%	1,644,652	14%	1,699,941	14%	1,457,996	13%	-14%	-10%
Discounted documents	1,568,992	15%	1,873,571	16%	1,944,871	16%	1,943,049	16%	1,775,531	16%	-9%	13%
Mortgage loans	790,771	8%	893,562	8%	1,003,072	8%	1,010,876	8%	968,880	9%	-4%	23%
Pledged loans	222,936	2%	274,377	2%	289,868	2%	320,322	3%	283,518	3%	-11%	27%
Personal loans	2,129,894	21%	2,388,529	21%	2,573,588	21%	2,565,996	22%	2,543,429	23%	-1%	19%
Credit Card loans	2,071,226	20%	2,070,322	18%	2,045,110	17%	2,012,887	17%	1,851,968	17%	-8%	-11%
Leasing	20,462	0%	22,219	0%	19,864	0%	14,574	0%	12,356	0%	-15%	-40%
Others	1,768,251	17%	2,019,126	17%	2,554,935	21%	2,328,390	20%	2,049,726	19%	-12%	16%
Less: Expected Credit Losses	-240,433		-341,817		-472,297		-555,356		-652,343		17%	171%
Total loans and other financing	10,170,997	100%	11,557,607	100%	11,949,988	100%	11,719,471	100%	10,629,925	100%	-9%	5%
Total loans in Pesos	8,110,062		9,168,423		8,941,636		9,156,631		8,338,645		-9%	3%
Total loans in foreign currency	2,060,935		2,389,184		3,008,352		2,562,840		2,291,280		-11%	11%
EOP FX (Pesos per USD)	1,073.8750		1,194.0833		1,366.5833		1,459.4167		1,382.7578		-5%	29%
Total loans in foreign currency (USD)	1,919		2,001		2,201		1,756		1,657		-6%	-14%
USD financing / Financing to the private sector	20%		21%		25%		22%		22%			

Public Sector Assets

.05

In 1Q26, the **Bank's public sector assets** to total assets ratio was 26.4%, higher than the 24.7% registered in the previous quarter, and lower than the 26.3% posted in 1Q25. Government securities at fair value through profit or loss increased 22% or Ps.214.8 billion (inflation adjusted CER bonds TZXS8, Government Securities in pesos X15Y6 and USD denominated Government Securities) also in the quarter Government Securities at amortized cost decreased 1% or Ps.50.9 billion.

In 1Q26, a 22% or Ps.214.8 billion increase in Government securities at fair value through P&L stands out.



PUBLIC SECTOR ASSETS In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS							
Government Securities in Pesos	438,796	107,562	91,919	168,906	203,816	21%	-54%
CER adjusted Government Securities	129,121	123,630	133,906	148,711	531,321	257%	311%
Government Securities in USD	86,482	74,730	90,850	49,549	121,943	146%	41%
DUAL Bonds	592,602.00	638,529	566,366	623,046	347,929	-44%	-
Total Government Securities at fair value through profit or loss	1,247,001	944,451	883,041	990,212	1,205,009	22%	-3%
SECURITIES AT AMORTIZED COST							
Government Securities in Pesos	256,648	589,004	841,740	1,152,413	1,287,534	12%	402%
CER adjusted Government Securities	3,562,586	3,707,245	3,316,073	3,549,019	3,363,034	-5%	-6%
Total Government Securities at amortized cost	3,819,234	4,296,249	4,157,813	4,701,432	4,650,568	-1%	22%
SECURITIES AT FAIR VALUE THROUGH O.C.I							
Government Securities in Pesos	336,875	232,921	62	-	-	-	-100%
CER adjusted Government Securities	60,522	0	0	-	-	-	-
Government Securities in USD	74,050	124,089	133,781	129,324	117,345	-9%	58%
Total Government Securities at fair value through O.C.I	471,447	357,010	133,843	129,324	117,345	-9%	-75%
TOTAL GOVERNMENT SECURITIES	5,537,682	5,597,710	5,174,697	5,820,968	5,972,922	3%	8%
Provincial Loans	79,130	142,290	152,075	245,792	243,619	-1%	208%
Government securities loans	10,250.00	10,605	94,113	204,430	167,684	-18%	-
TOTAL LOANS	89,380	152,895	246,188	450,222	411,303	-9%	360%
TOTAL PUBLIC SECTOR ASSETS	5,627,062	5,750,605	5,420,885	6,271,190	6,384,225	2%	13%
TOTAL PUBLIC SECTOR ASSETS (net of Leliq/Lediv)	5,627,062	5,750,605	5,420,885	6,271,190	6,384,225	2%	13%
TOTAL PUBLIC SECTOR ASSETS (net of Leliq/Lediv) / TOTAL ASSETS	26.3%	24.9%	22.3%	24.7%	26.4%		

Funding

.06

Deposits

Banco Macro's deposit base totaled Ps.13.99 trillion in 1Q26, decreasing 7% or Ps.993.7 billion QoQ and increasing 10% or Ps.1.22 trillion YoY, representing 76% of the Bank's total liabilities.

On a quarterly basis private sector deposits decreased 8% or Ps.1.1 trillion while public sector deposits increased 12% or Ps.83.9 billion.

Within private sector deposits, demand deposits decreased 19% or Ps.1.3 trillion, while time deposits increased 3% or Ps.227.6 billion QoQ.

In the quarter peso deposits decreased 4% or Ps.375.7 billion, while US dollar deposits decreased 7% or USD 243 million. On a yearly basis peso deposits decreased 1%, while USD dollar deposits increased 39%.

As of 1Q26, Banco Macro's market share over private sector deposits was 7.9% unchanged from the previous quarter

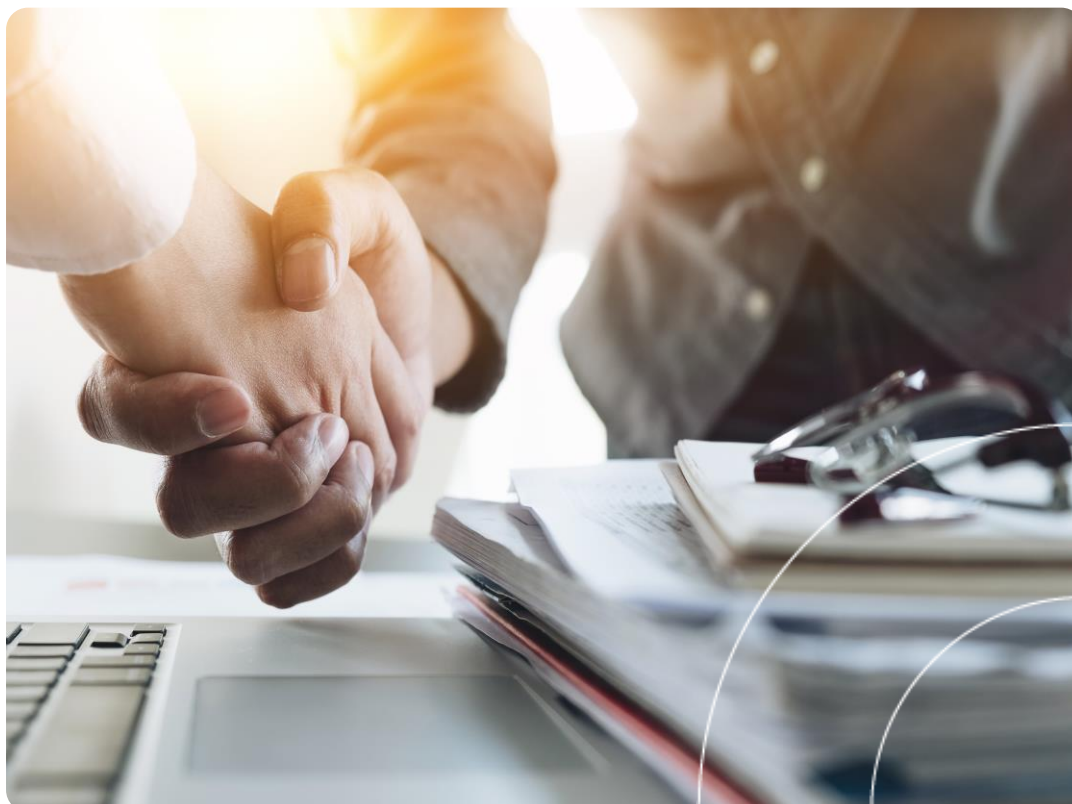
DEPOSITS In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated								Change			
	1Q25	%	2Q25	%	3Q25	%	4Q25	%	1Q26	%	QoQ	YoY
Public sector	1,107,914	9%	1,097,533	8%	1,038,943	7%	699,185	5%	783,054	6%	12%	-29%
Financial sector	16,176	0%	16,812	1%	18,227	0%	20,377	0%	20,014	0%	-2%	24%
Private sector	11,645,774	91%	12,163,636	92%	12,877,628	92%	14,263,786	95%	13,186,538	94%	-8%	13%
Checking accounts	1,319,459	11%	1,381,222	11%	1,347,573	10%	1,536,605	11%	1,320,872	10%	-14%	0%
Savings accounts	4,267,793	37%	4,468,624	37%	5,063,217	39%	5,211,351	37%	4,141,679	31%	-21%	-3%
Time deposits	5,397,963	46%	6,041,672	50%	6,280,327	49%	7,351,208	52%	7,578,762	57%	3%	40%
Investment accounts	518,161	4%	118,173	1%	30,168	0%	541	0%	517	0%	-4%	-100%
Other	142,398	1%	153,945	1%	156,343	1%	164,081	1%	144,708	1%	-12%	2%
Total	12,769,864	100%	13,277,981	100%	13,934,798	100%	14,983,348	100%	13,989,606	100%	-7%	10%
Pesos	9,344,275		9,401,746		9,345,092		9,602,196		9,226,490		-4%	-1%
Foreign Currency (in Pesos)	3,425,589		3,876,235		4,589,706		5,381,152		4,763,116		-11%	39%
EOP FX (Pesos per USD)	1,073.8750		1,194.0833		1,366.5833		1,459.4167		1,382.7578		-5%	29%
Foreign Currency (USD)	3,190		3,246		3,359		3,687		3,445		-7%	8%
USD Deposits / Total Deposits	27%		29%		33%		36%		34%			

Banco Macro's transactional deposits represent approximately 41% of its total deposit base as of 1Q26. These accounts are low cost and are not sensitive to interest rate increases.

Other sources of funds

In 1Q26, the total amount of **other sources of funds** increased 1% or Ps.49.8 billion compared to 4Q25 mainly due to a Ps.463 billion increase in Corporate Bonds (The Bank issued Series H USD denominated bonds in January 2026 as part of a tender offer for Series A USD subordinated notes) and a 2% or Ps.129.7 increase in Shareholders' equity generated by the **positive net** income registered during the period while Subordinated corporate bonds decreased 73% or Ps.470.8 billion and financing from Banks and international institutions decreased 66% or Ps.55.1 billion. On a yearly basis, **other sources of funds** increased 13% or Ps.859.7 billion.

OTHER SOURCES OF FUNDS In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Central Bank of Argentina	300	333	465	608	554	-9%	85%
Banks and international institutions	62,297	54,444	84,495	83,305	66,257	-20%	6%
Financing received from Argentine financial institutions	884	30,735	66,076	83,800	28,750	-66%	3152%
Subordinated corporate bonds	585,231	602,265	664,019	643,556	172,735	-73%	-70%
Corporate bonds	21,383	603,320	854,097	829,118	1,292,144	56%	5943%
Shareholders' equity	5,886,590	5,648,583	5,615,067	5,726,257	5,855,969	2%	-1%
Total other source of funds	6,556,685	6,939,680	7,284,219	7,366,644	7,416,409	1%	13%



Liquid Assets

.07

In 1Q26, the Bank's liquid assets amounted to Ps.10.85 trillion, showing a 1% or Ps.66.8 billion decrease QoQ, and increased a 22% or Ps.2.2 trillion increase on a yearly basis. In 1Q26 Cash decreased 3% or Ps.150.9 billion while Other government and private securities increased 2% or Ps.132.3 billion.

In 1Q26 liquid assets to total deposits ratio reached 78%

In 1Q26 Cash decreased 3% or Ps.150.9 billion while Other government and private securities increased 2% or Ps.132.3 billion.



In 1Q26, Banco Macro's liquid assets to total deposits ratio reached 78%.

LIQUID ASSETS In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Cash	2,846,802	3,124,066	3,765,548	4,754,677	4,603,823	-3%	62%
Guarantees for compensating chambers	187,487	200,506	218,295	204,166	188,806	-8%	1%
Call	90,562	84,699	119,366	76,753	49,624	-35%	-45%
Net Repos	74,615	-	-245,024	5,734	17	-100%	-100%
Other government & private securities	5,465,811	5,479,208	5,467,153	5,880,022	6,012,320	2%	10%
Total	8,665,277	8,888,479	9,325,338	10,921,352	10,854,590	-1%	25%
Liquid assets to total deposits	68%	67%	67%	73%	78%		

Solvency

.08

Banco Macro continued showing **high solvency levels** in 1Q26 with an integrated capital (RPC) of Ps.5.4 trillion over a total capital requirement of Ps.1.36 trillion. **Banco Macro's excess capital** in 1Q26 was 296% or Ps.4 trillion.

The Capital Adequacy Ratio (as a percentage of risk-weighted assets- RWA) was 32.4% in 1Q26; TIER1 Ratio stood at 32.4%.

The Bank's aim is to make **THE BEST USE OF THIS EXCESS CAPITAL.**



MINIMUM CAPITAL REQUIREMENT In MILLION \$	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Credit risk requirement	769,871	887,128	960,856	1,005,404	1,022,992	2%	33%
Market risk requirement	25,121	25,998	28,549	30,106	24,864	-17%	-1%
Operational risk requirement	203,977	234,393	256,399	281,128	312,384	11%	53%
Total capital requirements	998,969	1,147,519	1,246,465	1,316,638	1,360,240	3%	36%
Ordinary Capital Level 1 (CO _n 1)	4,443,456	4,510,687	4,904,631	5,389,636	6,077,540	13%	37%
Deductible concepts Level 1 (CO _n 1)	-343,311	-323,744	-465,953	-458,677	-688,071	-	-
Capital Level 2 (CO _n 2)	85,583	94,970	109,228	-	-	0%	-100%
Integrated capital - RPC (i)	4,185,728	4,281,913	4,547,906	4,930,959	5,389,470	9%	29%
Excess capital	3,186,759	3,134,394	3,301,441	3,614,321	4,029,230	11%	26%
Risk-weighted assets - RWA (ii)	12,206,820	14,021,009	15,222,730	16,091,932	16,630,549	3%	36%
Regulatory Capital ratio [(i)/(ii)]	34.3%	30.5%	29.9%	30.6%	32.4%		
Ratio TIER 1 [Capital Level 1/RWA]	33.6%	29.9%	29.2%	30.6%	32.4%		

RWA - (ii): Risk Weighted Assets, considering total capital requirements.

Asset Quality

.09

In 1Q26, **Banco Macro's non-performing** to total financing ratio (under Central Bank rules) increased 153 basis points, reaching a level of 5.40%, up from 3.87% in 4Q25, and the 1.44% posted in 1Q25.

It is worth mentioning that Banco Macro's non-performing to total financing ratio under Expected Credit Losses (Stage 3, +90 days past due loans) deteriorated 84 basis points during 1Q26, totaling 3.64% vs. 2.8% in 4Q25. The final non-performing ratio is affected by mandatory reclassification of customers under Central Bank rules (taking into consideration customers' behavior across the financial system). Banco Macro's non-performing to total financing ratio (excluding mandatory reclassification of customers) increased 109 basis points, reaching 4.73% in 1Q26 vs. 3.64% in 4Q25.

Consumer portfolio non-performing loans deteriorated 168.p. (up to 6.92% from 5.23% in 4Q25) while **Commercial portfolio non-performing** loans deteriorated 66 b.p. in 1Q26 (up to 1.34% from 0.68% in 4Q25).

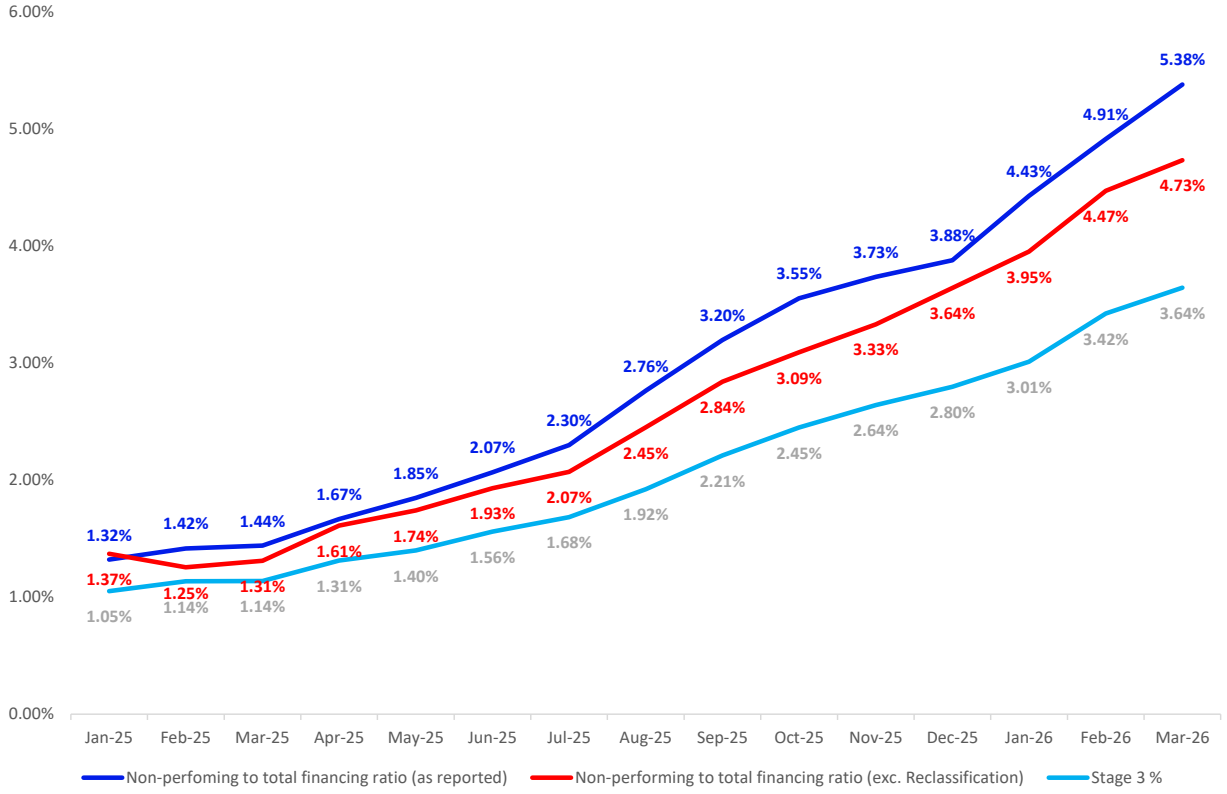
The coverage ratio (measured as total allowances under Expected Credit Losses over Non Performing loans under Central Bank rules) reached 109.79% in 1Q26. Write-offs over **total loans** totaled 0.76%. Had the coverage ratio been 90% (similar to the coverage ratio of other private Banks in Argentina) Net Income in 1Q26 would have totaled Ps.219.7 billion, representing an adjusted ROE of 15.7%.

The Bank is committed to continue working in this area to maintain excellent asset quality standards.

ASSET QUALITY In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Commercial portfolio	3,484,224	3,979,333	4,087,756	3,756,039	3,129,982	-17%	-10%
Non-performing	22,987	20,642	34,879	25,681	42,046	64%	83%
Consumer portfolio	7,273,981	8,214,673	8,653,983	8,803,042	8,375,468	-5%	15%
Non-performing	131,569	230,837	371,948	460,644	579,279	26%	340%
Total portfolio	10,758,205	12,194,006	12,741,739	12,559,081	11,505,450	-8%	7%
Non-performing	154,556	251,479	406,827	486,325	621,325	28%	302%
Commercial non-performing ratio	0.66%	0.52%	0.85%	0.68%	1.34%		
Consumer non-performing ratio	1.81%	2.81%	4.30%	5.23%	6.92%		
Total non-performing/ Total portfolio	1.44%	2.06%	3.19%	3.87%	5.40%		
Total allowances	252,454	353,006	491,720	582,896	682,136	17%	170%
Coverage ratio w/allowances	163.34%	140.37%	120.87%	119.86%	109.79%		
Write Offs	7,626	14,181	36,935	65,440	87,540	34%	1048%
Write Offs/ Total portfolio	0.07%	0.12%	0.29%	0.52%	0.76%		
Non-performing loans / Total loans	1.44%	2.06%	3.19%	3.87%	5.40%		
Non-performing loans / Total loans (**)	1.28%	1.93%	2.84%	3.64%	4.73%		
Stage 3 loans	1.14%	1.56%	2.21%	2.80%	3.64%		

(**) Banco Macro non-performing loans, excluding mandatory BCRA customer reclassification

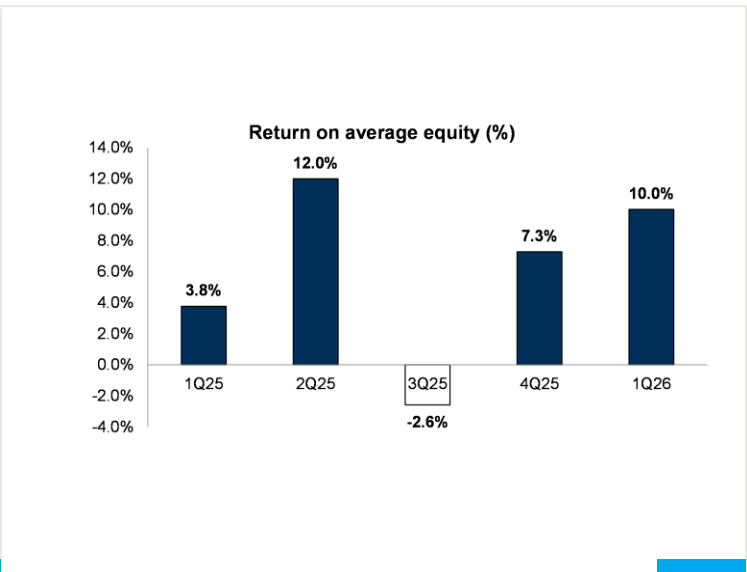
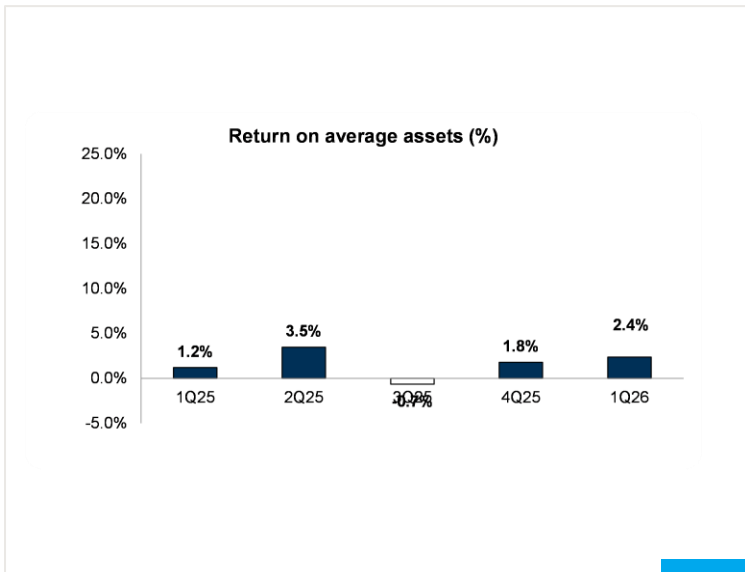
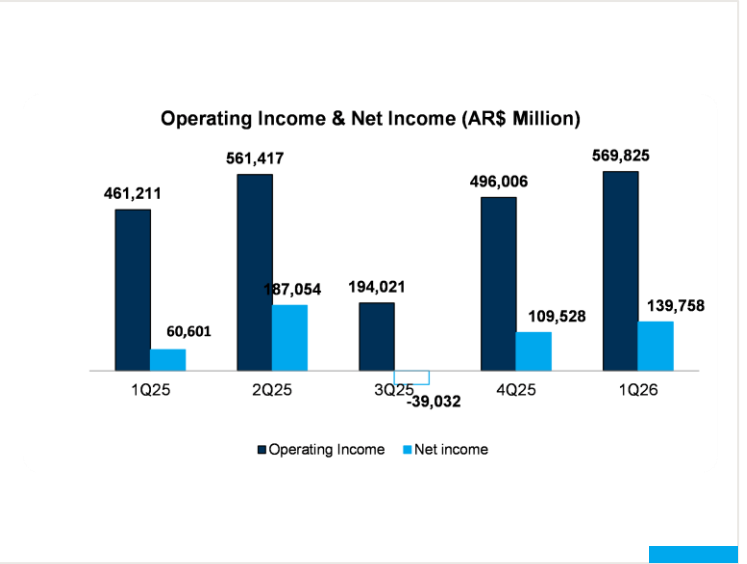
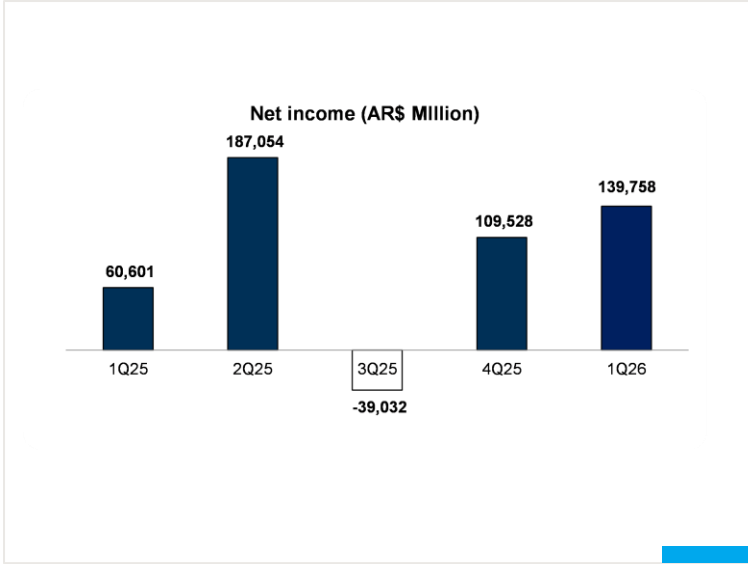
Banco Macro Asset Quality Total Portfolio

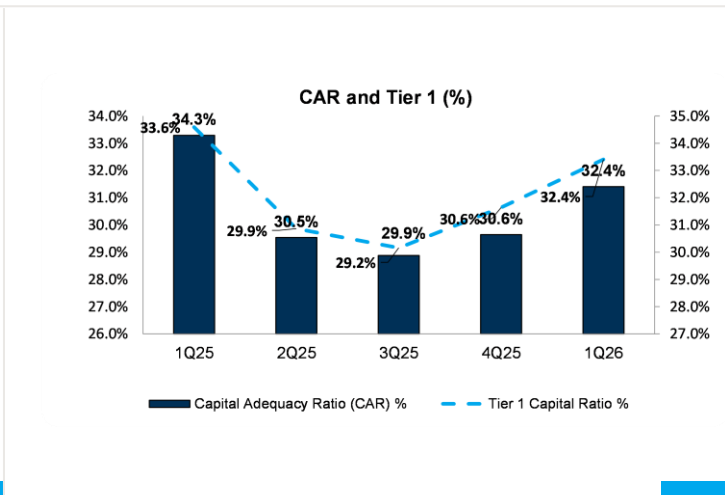
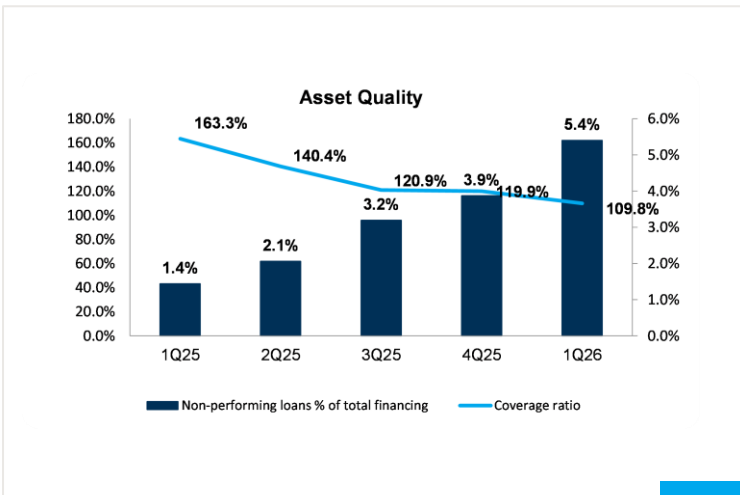
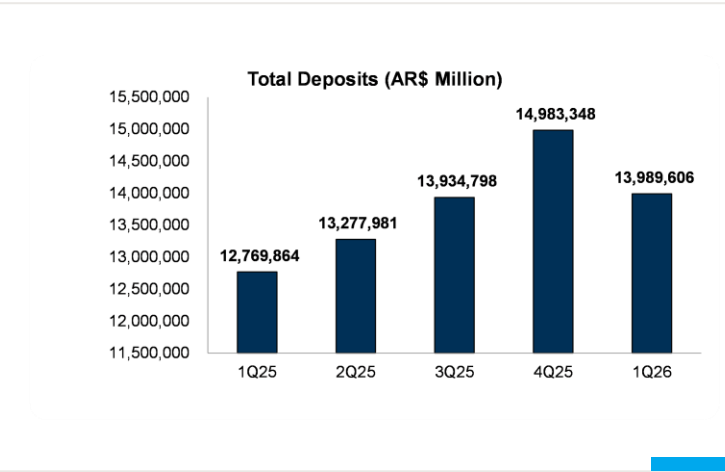
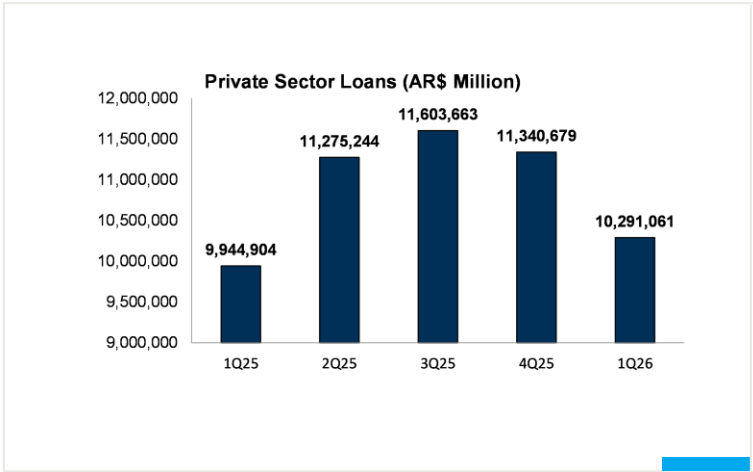
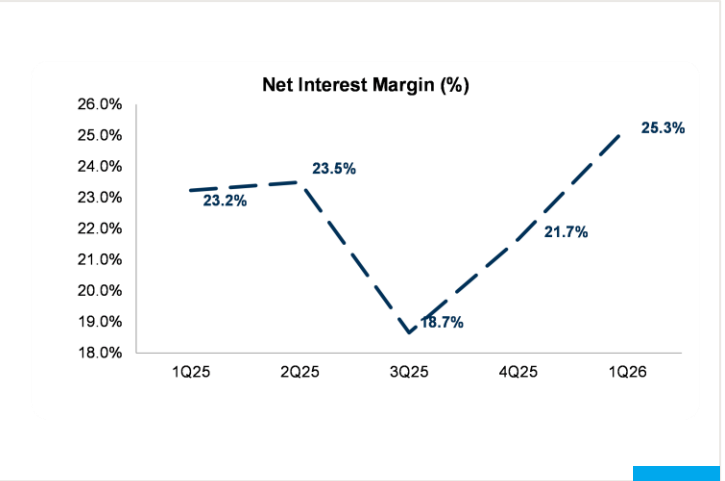
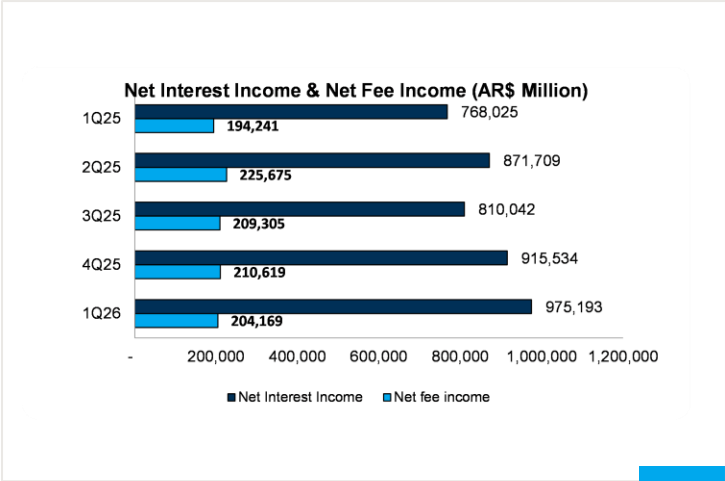


1Q26 Snapshot

.10

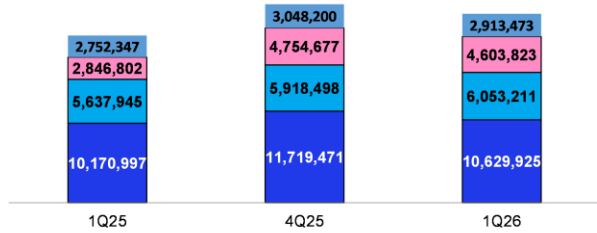
In AR\$ Million. Figures of previous quarters have been restated to reflect the accumulated effect of the inflation adjustment for each period through March 31, 2026





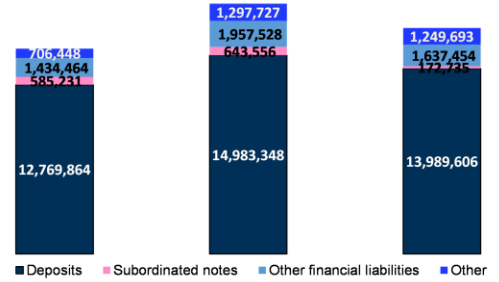
Assets Breakdown (AR\$ Million)

Loans Leliqs + Government Bonds Cash & deposits in Banks Other

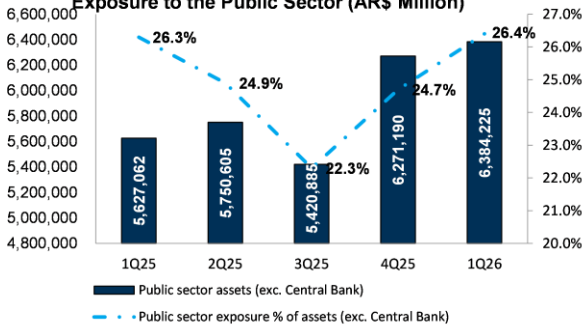


Liabilities Breakdown (AR\$ Million)

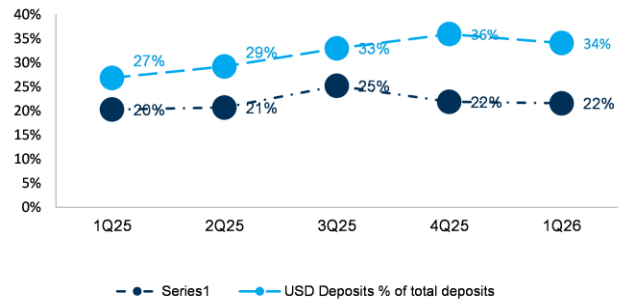
Deposits Subordinated notes Other financial liabilities Other



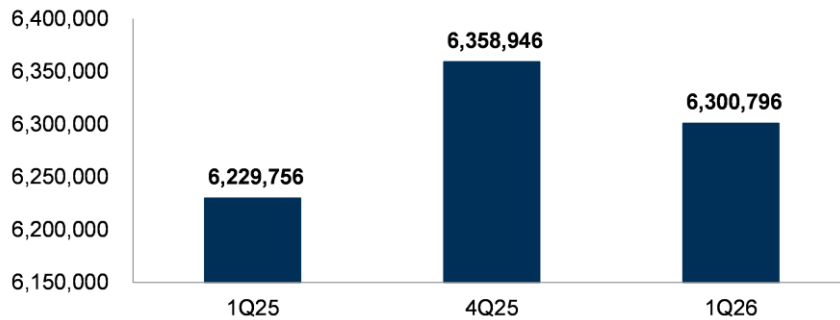
Exposure to the Public Sector (AR\$ Million)



USD LOANS & DEPOSITS (%)



Retail & Digital Clients



Relevant and Recent Events

.11

· Banco Sáenz S.A.

On March 20th, 2026 Banco Macro S.A. and Fintech Digital LLC (collectively, the “Purchasers”) have entered into a stock purchase agreement with Liliana Mónica Frávega, Facundo Frávega and Luciano González-Lobo (collectively, the “Sellers”). Pursuant to this agreement, the Purchasers shall acquire, directly and indirectly, 100% of the outstanding capital stock and voting rights of Banco Sáenz S.A. (the “Agreement”), subject to the fulfillment of certain conditions precedent.



The purchase price to be paid by the Purchasers to the Sellers on the closing date for the acquisition of the shares shall be equivalent to: (i) an amount in Argentine Pesos equal to the net worth of Banco Sáenz S.A., to be determined prior to closing; plus (ii) US\$ 2,000,000 (Two Million United States Dollars), subject to any potential price adjustments that may apply in accordance with the Agreement.

This strategic transaction is part of Banco Macro S.A.’s expansion into the digital ecosystem and complements its recent entry into Personal Pay—the digital wallet of Personal—developed by Telecom Argentina S.A.. In this context, Banco Sáenz S.A. will operate as a banking platform designed to support the growth of such digital solutions, maintaining a distinct operation to ensure agility and flexibility.

The closing of the transaction is subject to approval by the Central Bank of the Argentine Republic. Until such approval is granted, Banco Sáenz S.A. will continue to operate normally as an independent entity. Consequently, the transaction will not result in any immediate changes for Personal Pay users.

As of September 30, 2025 the Bank paid installments 1 through 4 in te amount of (millions of pesos, current prices) Ps.33,978.991; Ps.34,529,086; Ps.35,185,720; Ps.35,845,731. As of the date of this report the Bank also paid installment 5 in the amount of Ps.36,589,874 (million of pesos, current prices)

· Cash Dividend Payment

On October 8, the Shareholders' Meeting held on the date hereof resolved to separate a portion of the Optional Reserve Fund for Future Profit Distributions, in order to pay a cash or in kind dividend, in the latter case valued at market price, or in any combination of both options, in the amount of AR\$ 138,956,468,470 (amount expressed in constant currency as of 31 December 2025), which expressed in constant currency as of 28 February 2026 amounts to AR\$ 147,101,261,954 and represents AR\$ 217.33 per share, subject to prior authorization from the Banco Central de la República Argentina (BCRA). The above stated amount is subject to a 7% tax withholding under section 97 of the Income Tax Law as revised in 2019.

These consist of distributable profits obtained from realized earnings arising from the audited annual financial statements for the fiscal year beginning January 1st, 2025; that the amount approved for distribution complies with the maximum limit established by Communiqué "A" 8410 issued by the BCRA; and that the proposed dividend payment does not breach any commitments undertaken by the Bank.



Pursuant to the provisions of Communiqué "A" 8410, financial entities shall be able to distribute profits in 3 monthly equal and non-cumulative installments as from the third business day of May and of each month in which the payment is made. The amount of each dividend instalment shall be paid in constant currency as of the date of the shareholders' meeting.

All references contained herein as to re-expressing any amounts in constant currency, the applicable rate shall be the national consumer price index (CPI) published by Instituto Nacional de Estadísticas y Censos (INDEC).

Accordingly, pursuant to the provisions of Communiqué "A" 7984 mentioned above, Banco Macro S.A. shall request the BCRA authorization for the distribution of the dividends approved by the Shareholders' Meeting first above mentioned. regarding the authorization by the Superintendency of Financial and Exchange Entities of the Central Bank of the Republic of Argentina for the payment of a dividend of \$138,956,468,470, that expressed in constant currency as of February 28, 2026 amounts to \$147,101,261,954, the Board of Banco Macro S.A. resolved the payment of a cash dividend in 3 monthly, equal and non-cumulative instalments, according to the following preliminary schedule

Installment	Payment Date	AR\$ Amount
1	19 de mayo 2026	\$ 49.033.753.984,66
2	3 de junio 2026	\$ 49.033.753.984,66
3	7 de julio 2026	\$ 49.033.753.984,66

· Interest Payment Series A USD denominated Subordinated Notes

On May 4th, 2026 the Bank paid interest of Series A USD denominated Subordinated Notes in the amount of USD 4,034,107.

Regulatory Changes

.12

· Dividend Distribution

In March 2026, through Communication "A" 8410 the Central Bank of Argentina established that financial institutions may distribute earnings in three equal, monthly, non-cumulative installments, starting on the third business day of May and of each month in which the payment is made. The distribution may amount to up to 60% of FY2025 earnings



· Reserve Requirements

On November 1, 2025, through Communication "A" 8350, the Central Bank reduced the minimum daily cash reserve integration requirement in pesos from 75% to 65%, a measure aimed at injecting liquidity into the financial system. In addition, the minimum and maximum maturity requirements for government securities eligible for reserve requirement integration were eliminated.

CER Exposure and Foreign Currency Position

.13

CER EXPOSURE In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
CER adjustable ASSETS							
Government Securities	3,752,229	3,711,176	3,452,380	3,697,730	3,894,355	5%	4%
Loans (*)	625,782	702,687	780,857	768,979	747,244	-3%	19%
Private sector loans	199,643	259,175	335,894	318,556	287,533	-10%	44%
Mortgage loans (UVA adjusted)	426,132	443,505	444,956	450,416	459,704	2%	8%
Other loans	7	7	7	7	7	0%	0%
Total CER adjustable assets	4,378,011	4,413,863	4,233,237	4,466,709	4,641,599	4%	6%
CER adjustable LIABILITIES							
Deposits (*)	58,386	67,444	31,215	34,674	91,254	163%	56%
UVA Unemployment fund	58,814	61,703	64,197	63,064	64,101	2%	9%
Total CER adjustable liabilities	117,200	129,147	95,412	97,738	155,355	59%	33%
NET CER EXPOSURE	4,260,811	4,284,716	4,137,825	4,368,971	4,486,244	3%	5%

(*) Includes Loans & Time Deposits CER adjustable (UVAs)

FOREIGN CURRENCY POSITION In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Cash and deposits in Banks	2,056,121	2,348,190	2,653,734	3,885,540	3,748,227	-4%	82%
Cash	209,259	307,577	234,925	363,761	315,036	-13%	51%
Central Bank of Argentina	1,255,296	1,186,671	1,613,624	2,696,140	2,191,470	-19%	75%
Other financial institutions local and abroad	584,157	844,131	805,076	825,532	1,241,630	50%	113%
Others	7,409	9,811	109	107	91	-15%	-99%
Financial instruments at fair value through P&L	155,769	128,904	190,686	136,428	185,914	36%	19%
Repos	-	-	-	-	1,701	-	-
Other financial assets	117,625	143,680	132,585	115,179	125,411	9%	7%
Loans and other financing	2,060,935	2,389,184	3,008,352	2,562,840	2,291,280	-11%	11%
Other financial institutions	143	150	146	144	125	-13%	-
Non financial private sector & foreign residents	2,060,792	2,389,034	3,008,206	2,562,696	2,291,155	-11%	11%
Other debt securities	78,592	128,854	133,781	129,324	117,346	-9%	49%
Guarantees received	38,845	43,547	101,018	72,611	34,941	-52%	-10%
Investment in equity instruments	434	504	608	586	572	-2%	32%
Total Assets	4,508,321	5,182,863	6,220,764	6,902,508	6,505,392	-6%	44%
Deposits	3,425,589	3,876,235	4,589,706	5,381,152	4,763,116	-11%	39%
Non financial public sector	155,429	193,989	194,300	165,615	203,356	23%	31%
Financial sector	15,646	16,401	17,761	19,213	16,647	-13%	6%
Non financial private sector & foreign residents	3,254,514	3,665,845	4,377,645	5,196,324	4,543,113	-13%	40%
Financial liabilities at fair value through P&L	35	6,109.00	14,018	16,106	219	-99%	526%
Other liabilities from financial intermediation	257,889	299,186	265,470	290,303	249,234	-14%	-3%
Financing from the Central Bank and other fin. Inst	63,042	85,054	150,157	148,247	94,756	-36%	50%
Issued corporate bonds	-	581,039.00	854,097.00	829,118	1,292,144	56%	-
Subordinated corporate bonds	585,231	602,265	664,019	643,556	172,735	-73%	-70%
Other non financial liabilities	5,912	5,389	5,570	7,521	145,430	1834%	2360%
Total Liabilities	4,337,698	5,455,277	6,543,037	7,316,003	6,717,634	-8%	55%
NET FX POSITION (Pesos)	170,623	-272,414	-322,273	-413,495	-212,242	-49%	-224%
EOP FX (Pesos per USD)	1,073.8750	1,194.0833	1,366.5833	1,459.4167	1,382.7578	-5%	29%
NET FX POSITION (USD)	159	-228	-236	-283	-153	-46%	-197%

QUARTERLY BALANCE SHEET

In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
ASSETS							
Cash and deposits in Banks	2,846,802	3,124,066	3,765,548	4,754,677	4,603,823	-3%	62%
Cash	434,894	458,761	421,162	594,783	521,868	-12%	20%
Central Bank of Argentina	1,820,200	1,811,348	2,539,184	3,332,763	2,840,217	-15%	56%
Other local & foreign entities	584,298	844,145	805,093	827,023	1,241,648	50%	113%
Other	7,410	9,812	109	108	90	-17%	-99%
Debt securities at fair value through profit & loss	1,334,956	995,611	956,367	1,084,657	1,283,113	18%	-4%
Derivatives	22,265	1,735	22,402	8,696	7,998	-100%	-64%
Repo Transactions	74,615	-	-	198,256.00	101,726.00	-	-100%
Other financial assets	580,348	719,780	859,876	784,163	614,034	-22%	6%
Loans & other receivables	10,170,997	11,557,607	11,949,988	11,719,471	10,629,925	-9%	5%
Non Financial Public Sector	83,562	147,238	156,352	250,041	248,132	-1%	197%
Financial Sector	142,531	135,125	189,973	128,751	90,732	-30%	-36%
Non Financial private sector and foreign	9,944,904	11,275,244	11,603,663	11,340,679	10,291,061	-9%	3%
Other debt securities	4,302,989	4,665,621	4,296,192	4,833,841	4,770,098	-1%	11%
Financial assets in guarantee	312,209	353,621	766,141	379,984	317,030	-17%	2%
Income tax assets	111,795	26	-	-	-	-	-
Investments in equity instruments	25,642	31,478	27,305	33,091	28,016	-15%	9%
Investments in other companies (subsidiaries and joint ventures)	5,538	5,566	6,203	6,750	113,261	1578%	1945%
Property, plant and equipment	1,136,283	1,139,693	1,140,320	1,141,579	1,122,098	-2%	-1%
Intangible assets	213,401	210,169	204,494	200,120	194,477	-3%	-9%
Deferred income tax assets	2,985	3,178	1,315	25,279	130,482	416%	4271%
Other non financial assets	158,661	172,000	169,380	167,279	172,145	3%	8%
Non-current assets held for sale	108,605	106,995	107,044	103,003	112,206	9%	3%
TOTAL ASSETS	21,408,091	23,087,146	24,272,575	25,440,846	24,200,432	-5%	13%
LIABILITIES							
Deposits	12,769,864	13,277,981	13,934,798	14,983,348	13,989,606	-7%	10%
Non Financial Public Sector	1,107,914	1,097,533	1,038,943	699,185	783,054	12%	-29%
Financial Sector	16,176	16,812	18,227	20,377	20,014	-2%	24%
Non Financial private sector and foreign	11,645,774	12,163,636	12,877,628	14,263,786	13,186,538	-8%	13%
Liabilities at fair value through profit & loss	11,558	17,035	14,711	16,106	8,091	-50%	-30%
Derivatives	1,330	830	3,708	546	5,358	881%	303%
Repo Transactions	-	-	245,024	-	-	-	-86%
Other financial liabilities	1,434,464	1,674,297	1,706,402	1,957,528	1,637,454	-16%	14%
Financing received from Central Bank and Other Financial Institutions	63,475	85,512	151,036	167,713	95,561	-43%	51%
Issued Corporate Bonds	21,383	603,320	854,097	829,118	1,292,144	56%	5943%
Current income tax liabilities	31,102	61,724	13,745	339,409	478,627	41%	1439%
Subordinated corporate bonds	585,231	602,265	664,019	643,556	172,735	-73%	-70%
Provisions	23,855	22,662	34,858	78,467	65,106	-17%	173%
Deferred income tax liabilities	150,827	219,877	247,119	1,698	1,552	-9%	-99%
Other non financial liabilities	424,301	869,441	784,335	693,788	595,398	-14%	40%
TOTAL LIABILITIES	15,517,390	17,434,944	18,653,852	19,711,277	18,341,632	-7%	18%
SHAREHOLDERS' EQUITY							
Capital Stock	639	639	639	639	639	0%	0%
Issued Shares premium	12,430	12,430	12,430	12,430	12,430	0%	0%
Adjustment to Shareholders' Equity	1,806,370	1,806,370	1,806,370	1,806,370	1,806,370	0%	0%
Reserves	3,572,447	3,589,676	3,589,676	3,589,478	3,589,478	0%	0%
Retained earnings	452,230	1,036	1,036	1,036	317,863	30582%	-30%
Other accumulated comprehensive income	-17,000	-7,591	-2,039	-523	-11,050	-	-
Net income for the period / fiscal year	59,474	246,023	206,955	316,827	140,239	-56%	136%
Shareholders' Equity attributable to parent company	5,886,590	5,648,583	5,615,067	5,726,257	5,855,969	2%	-1%
Shareholders' Equity attributable to non controlling interest	4,111	3,619	3,656	3,312	2,831	-15%	-31%
TOTAL SHAREHOLDERS' EQUITY	5,890,701	5,652,202	5,618,723	5,729,569	5,858,800	2%	-1%

INCOME STATEMENT In MILLION \$ (Measuring Unit Current at EOP)	MACRO Consolidated					Change	
	1Q25	2Q25	3Q25	4Q25	1Q26	QoQ	YoY
Interest Income	1,149,334	1,361,007	1,433,750	1,533,957	1,460,927	-5%	27%
Interest Expense	381,309	489,298	623,708	618,423	485,734	-21%	27%
Net Interest Income	768,025	871,709	810,042	915,534	975,193	7%	27%
Fee income	225,146	260,445	240,897	234,719	223,450	-5%	-1%
Fee expense	30,905	34,770	31,592	24,100	19,281	-20%	-38%
Net Fee Income	194,241	225,675	209,305	210,619	204,169	-3%	5%
Subtotal (Net Interest Income + Net Fee Income)	962,266	1,097,384	1,019,347	1,126,153	1,179,362	5%	23%
Net Income from financial instruments at Fair Value Through Profit & Loss	88,087	142,244	23,054	247,355	84,368	-66%	-4%
Result from assets at amortised cost	-	22	-71	472	70,160	14764%	-
Difference in quoted prices of gold and foreign currency	8,514	28,025	-16,277	7,205	61,115	748%	618%
Other operating income	90,820	57,312	81,481	79,161	75,204	-5%	-17%
Provision for loan losses	87,483	128,887	187,256	185,306	238,807	29%	173%
Net Operating Income	1,062,204	1,196,100	920,278	1,275,040	1,231,402	-3%	16%
Personnel expenses	225,894	225,658	271,364	321,468	231,901	-28%	3%
Administrative expenses	114,838	124,234	119,953	129,829	117,855	-9%	3%
Depreciation and impairment of assets	49,189	49,010	49,324	48,177	46,660	-3%	-5%
Other operating expenses	211,072	235,781	285,616	279,560	265,161	-5%	26%
Operating Income	461,211	561,417	194,021	496,006	569,825	15%	24%
Income from associates and joint ventures	-684	542	804	-943	-7,304	-	968%
Result from net monetary position	-354,238	-255,096	-239,716	-303,826	-349,832	-	-
Net Income before income tax on cont. operations	106,289	306,863	-44,891	191,237	212,689	11%	100%
Income tax on continuing operations	45,688	119,809	-5,859	81,709	72,931	-11%	60%
Net Income from continuing operations	60,601	187,054	-39,032	109,528	139,758	28%	131%
Net Income for the period	60,601	187,054	-39,032	109,528	139,758	28%	131%
Net Income of the period attributable to parent company	59,474	186,549	-39,069	109,872	140,239	28%	136%
Net income of the period attributable to non-controlling interests	1,127	505	37	-344	-481	40%	-143%
Other Comprehensive Income	-2,973	9,409	5,551	1,516	-10,527	-	-
Foreign currency translation differences in financial statements conversion	-2,760	3,163	5,620	-836	-10,514	-	-
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	-213	6,246	-69	2,352	-13	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	57,628	196,463	-33,481	111,044	129,231	16%	124%
Total Comprehensive Income attributable to parent Company	56,501	195,958	-33,518	111,388	129,712	16%	130%
Total Comprehensive Income attributable to non-controlling interests	1,127	505	37	-344	-481	40%	-143%

QUARTERLY ANNUALIZED RATIOS**MACRO Consolidated**

	1Q25	2Q25	3Q25	4Q25	1Q26
Profitability & performance					
Net interest margin	23.2%	23.5%	18.7%	21.7%	25.3%
Net interest margin adjusted (exc. FX)	23.0%	22.8%	19.0%	21.5%	23.8%
Net interest margin adjusted (exc. FX & Income from securities)	18.0%	16.7%	15.6%	17.0%	18.0%
Net fee income ratio	15.2%	11.5%	13.9%	9.4%	9.6%
Efficiency ratio	38.2%	33.9%	46.5%	38.7%	32.0%
Net fee income as % of A&G Expenses	39.7%	34.0%	29.9%	24.4%	30.1%
Return on average assets	1.2%	3.5%	-0.7%	1.8%	2.4%
Return on average equity	3.8%	12.0%	-2.6%	7.3%	10.0%
<i>Return on average assets (adjusted, exc. Restructuring costs)</i>	1.2%	3.5%	-0.4%	2.7%	2.6%
<i>Return on average equity (adjusted, exc. Restructuring costs)</i>	3.8%	12.0%	-1.6%	11.2%	10.9%
Liquidity					
Loans as a percentage of total deposits	79.6%	87.0%	85.8%	78.2%	76.0%
Liquid assets as a percentage of total deposits	68.0%	67.0%	67.0%	73.0%	78.0%
Capital					
Total equity as a percentage of total assets	27.5%	24.5%	23.1%	22.5%	24.2%
Regulatory capital as % of APR	34.3%	30.5%	29.9%	30.6%	32.4%
Asset Quality					
Allowances over total loans	2.5%	3.1%	4.1%	5.0%	6.4%
Non-performing financing as a percentage of total financing	1.4%	2.1%	3.2%	3.9%	5.4%
Coverage ratio w/allowances	163.3%	140.4%	120.9%	119.9%	109.8%
Cost of Risk	4.1%	5.0%	6.5%	6.4%	8.9%

ACCUMULATED ANNUALIZED RATIOS**MACRO Consolidated**

	1Q25	2Q25	3Q25	4Q25	1Q26
Profitability & performance					
Net interest margin	23.2%	23.4%	21.6%	21.6%	25.3%
Net interest margin adjusted (exc. FX)	23.0%	22.9%	21.4%	21.5%	23.8%
Net interest margin adjusted (exc. FX & Income from securities)	18.0%	17.3%	16.6%	16.7%	18.0%
Net fee income ratio	15.2%	13.2%	13.4%	12.3%	9.6%
Efficiency ratio	38.2%	35.9%	39.1%	39.0%	32.0%
Net fee income as % of A&G Expenses	39.7%	36.8%	34.3%	31.5%	30.1%
Return on average assets	1.2%	2.4%	1.3%	1.4%	2.4%
Return on average equity	3.8%	7.8%	4.5%	5.1%	10.0%
<i>Return on average assets (adjusted, exc. Restructuring costs)</i>	1.2%	2.4%	1.4%	1.7%	2.6%
<i>Return on average equity (adjusted, exc. Restructuring costs)</i>	3.8%	7.8%	4.8%	6.4%	10.9%
Liquidity					
Loans as a percentage of total deposits	79.6%	87.0%	85.8%	78.2%	76.0%
Liquid assets as a percentage of total deposits	68.0%	67.0%	67.0%	73.0%	78.0%
Capital					
Total equity as a percentage of total assets	27.5%	24.5%	23.1%	22.5%	24.2%
Regulatory capital as % of APR	34.3%	30.5%	29.9%	30.6%	32.4%
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1Q26
Earnings
Release
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