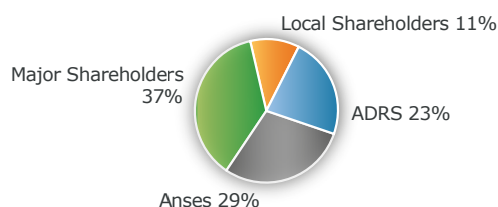




Corporate Profile

Banco Macro S.A (NYSE: BMA; Buenos Aires: BMA) is a universal bank, with focus in low & mid-income individuals and small & mid-sized companies. The Bank started operating in 1985 as nonbanking financial institution and today has grown to be the private local bank with the largest branch network in the country. **Banco Macro** was initiated by the members of the **Brito & Carballo** families who are the actual major shareholders.

Ownership Structure¹



As of September 30, 2023

¹ - Total Shares Outstanding 639,413,408

Strategy

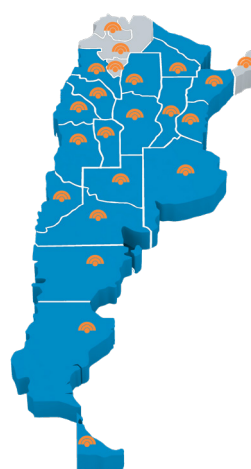
- Operational and Commercial Efficiency
- Growth through Profitability
- Inorganic Growth Opportunity
- Aggressive Growth Focus
- Market Opportunities through Geography and Segment

Timeline



Fact Sheet 3Q23

Nationwide Presence¹



80% in Interior of Argentina
14% in Buenos Aires Province
6% in Buenos Aires City

Strongest Presence Outside Buenos Aires

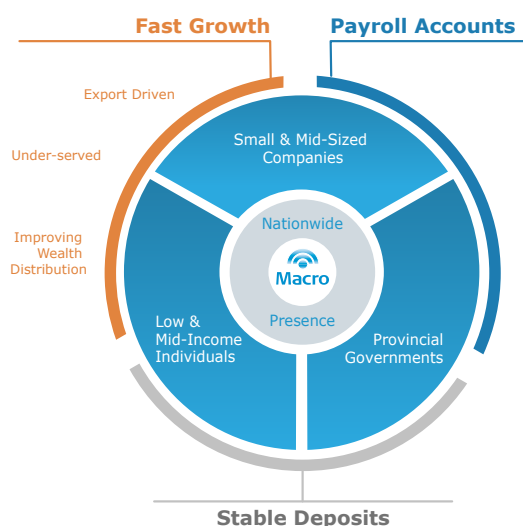
Exclusive financial agent in 4 provinces: Salta, Misiones, Jujuy and Tucumán

461 branches throughout the country
1,823 ATMs
873 TAS
36 Service points
7,756 Employees
4.862.477 Retail Customers
131.505 Corporate Customers

Source: BMA

¹As of September 30, 2023.

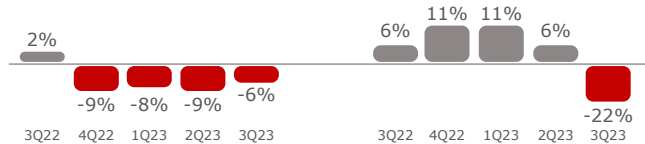
Successful Business Model



Share Performance

MACRO consolidated	3Q22	2Q23	3Q23
Share Price (Ps.)	260.31	1104.78	1467.55
ADR Price (USD)	14.27	26.39	19.73
Average Shares out.(M)	639.0	639.0	639.0
Shares Outstanding (M)	639.0	639.0	639.0
Book value per Avg. out Share (Ps.)	1,584.00	1,568.00	1,577.00
Earnings per Avg. out Share (Ps.)	33.13	93.17	11.71
Market Cap (USD)	912	1,686	1,261

YoY Volume Growth



Loans to the Private Sector

Private Sector Deposits

Financial Performance

INCOME STATEMENT In MILLION \$ (Measuring Unit Current at EOP)					
	3Q22	4Q22	1Q23	2Q23	3Q23
Interest Income	326,827	403,519	381,525	414,066	429,127
Interest Expense	175,546	233,680	218,543	268,537	316,435
Net Interest Income	151,281	169,839	162,982	145,529	112,692
Fee Income	37,746	38,529	40,540	39,360	39,431
Fee expense	3,809	3,860	3,772	3,849	3,940
Net Fee Income	33,937	34,669	36,768	35,511	35,491
Subtotal (Net Interest Income + Net Fee Income)	185,218	204,508	199,750	181,040	148,183
Net Income from financial instruments at Fair Value Through Profit & Loss	60,836	-6,839	15,345	69,952	-36,358
Result from assets at amortised cost	-	345	-	-	137
Difference in quoted prices of gold and foreign currency	38,197	62,158	61,201	102,230	238,078
Other operating income	8,925	11,698	9,539	10,315	11,283
Provision for loan losses	3,396	5,143	5,805	7,442	4,864
Net Operating Income	289,780	266,727	280,030	356,095	356,459
Personnel expenses	42,070	38,173	39,164	41,373	43,120
Administrative expenses	19,766	21,140	19,443	23,179	23,077
Depreciation and impairment of assets	7,832	7,993	8,165	8,332	8,256
Other operating expenses	41,164	40,592	39,780	49,859	46,994
Operating Income	178,948	158,829	173,478	233,352	235,012
Income from associates and joint ventures	-230	238	-367	-256	-71
Result from net monetary position	-139,002	-115,735	-147,503	-147,534	-215,919
Net Income before income tax on cont. operations	39,716	43,332	25,608	85,562	19,022
Income tax on continuing operations	18,549	9,579	9,291	26,024	11,511
Net Income from continuing operations	21,167	33,753	16,317	59,538	7,511
Net Income from discontinued operations	-	-	-	-	-
Income Tax on discontinued operations	-	-	-	-	-
Net Income for the period	21,167	33,753	16,317	59,538	7,511
Net Income of the period attributable to parent company	21,123	33,733	16,295	59,497	7,484
Net income of the period attributable to non-controlling interests	44	20	22	41	27
Other Comprehensive Income	4,956	-5,075	-1,387	2,902	-1,417
Foreign currency translation differences in financial statements conversion	-423	293	-354	-82	128
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	5,379	-5,368	-1,033	2,984	-1,545
Total Comprehensive Income for the period	26,122	28,678	14,930	62,440	6,094
Total Comprehensive Income attributable to parent Company	26,078	28,658	14,908	62,399	6,067
Total Comprehensive Income attributable to non-controlling interests	44	20	22	41	27

ACCUMULATED ANNUALIZED RATIOS					
	3Q22	4Q22	1Q23	2Q23	3Q23
Profitability & performance					
Net interest margin	25.2%	27.1%	33.6%	35.9%	43.0%
Net interest margin adjusted (exc. FX)	22.1%	22.5%	24.4%	23.5%	22.0%
Net fee income ratio	10.3%	10.0%	8.4%	6.6%	6.2%
Efficiency ratio	29.1%	28.6%	25.5%	23.4%	23.0%
Net fee income as % of A&G Expenses	35.5%	34.8%	32.9%	28.2%	26.9%
Return on average assets	1.9%	2.3%	1.7%	3.9%	2.8%
Return on average equity	7.6%	9.2%	6.5%	15.5%	11.3%
Liquidity					
Loans as a percentage of total deposits	45.2%	46.2%	47.7%	46.9%	57.4%
Liquid assets as a percentage of total deposits	90.0%	94.0%	97.0%	95.0%	99.0%
Capital					
Total equity as a percentage of total assets	24.1%	24.5%	26.0%	23.4%	27.2%
Regulatory capital as % of APR	40.4%	39.9%	42.4%	36.0%	37.9%
Asset Quality					
Allowances over total loans	2.0%	2.0%	2.1%	2.1%	2.0%
Non-performing financing as a percentage of total financing	1.3%	1.3%	1.4%	1.4%	1.4%
Coverage ratio w/allowances	153.0%	151.6%	145.2%	146.1%	133.9%
Cost of Risk	0.9%	1.1%	2.1%	2.4%	2.1%

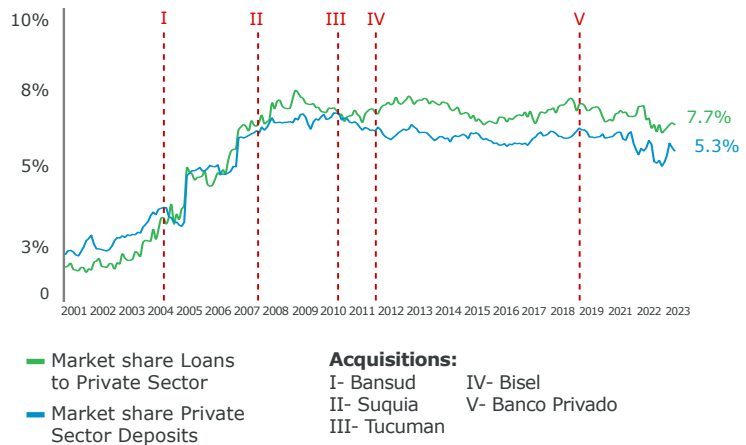
QUARTERLY BALANCE SHEET - In Million Ps,			
	3Q22	2Q23	3Q23
Assets	4,205.976	4,287.860	3,708.274
Loans	1,211.243	1,204.190	1,153.412
Other assets	2,994.733	3,083.670	2,554.862
Liabilities	3,193.516	3,286.219	2,700.539
Deposits	2,679.285	2,565.376	2,009.155
Other liabilities	514.231	720.843	691.384
Shareholders Equity	1,012.460	1,001.642	1,007.735

Ratings

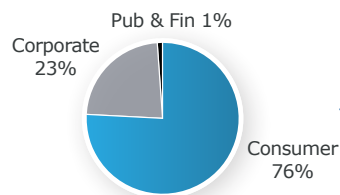
Denomination	Amount (USD)					Ratings ¹	
	Original	Outstanding	Maturity	Call Option	Coupon	Moodys	Fitch
Subordinated (Class A)	400	400	2026	2021	6.643%	Ca (hyb)	C/RR6
USD (Class E)	17	17	2024	-	1.45%	-	AAA.ar

Equivalent to AR\$ 4,620,570,000. As of September 30, 2022 AR\$ 1,731,379,000 of this issuance had been cancelled, bringing the total outstanding amount to AR\$ 2,889,191,000

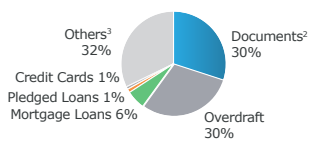
Market Share¹



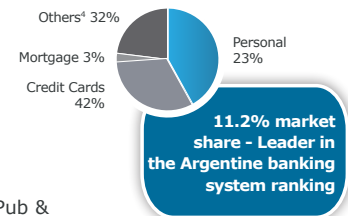
Loans¹



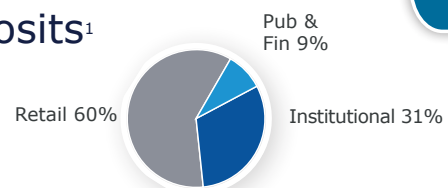
Corporate Customer



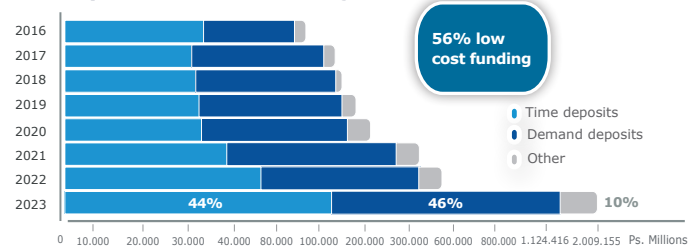
Retail Customer



Deposits¹



Deposit Funding¹



Source BCRA/BMA

¹- As of September 30, 2023.

²- Factoring, check cashing advances and promissory notes

³- Mostly structured loans (medium- and long-term)

⁴- Including documents & overdrafts

IR Contact

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Nicolás Torres - Investor Relations

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