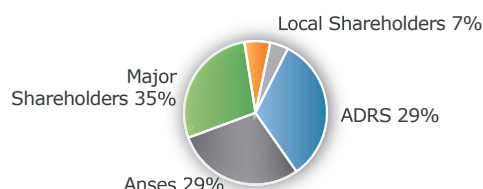




Corporate Profile

Banco Macro S.A (NYSE: BMA; Buenos Aires: BMA) is a universal bank, with focus in low & mid-income individuals and small & mid-sized companies. The Bank started operating in 1985 as nonbanking financial institution and today has grown to be the private local bank with the largest branch network in the country. **Banco Macro** was initiated by the members of the **Brito & Carballo** families who are the actual major shareholders.

Ownership Structure¹



As of June 30, 2020.

¹ - Total Shares Outstanding 639,413,408

Strategy

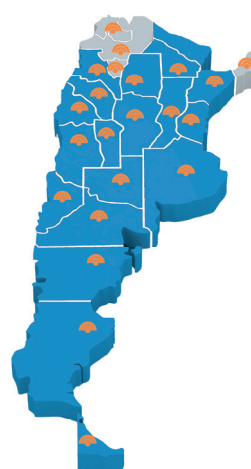
- Operational and Commercial Efficiency
- Growth through Profitability
- Inorganic Growth Opportunity
- Aggressive Growth Focus
- Market Opportunities through Geography and Segment

Timeline



Fact Sheet 2Q20

Nationwide Presence¹



80% in Interior of Argentina
14% in Buenos Aires Province
6% in Buenos Aires City

Strongest Presence Outside Buenos Aires

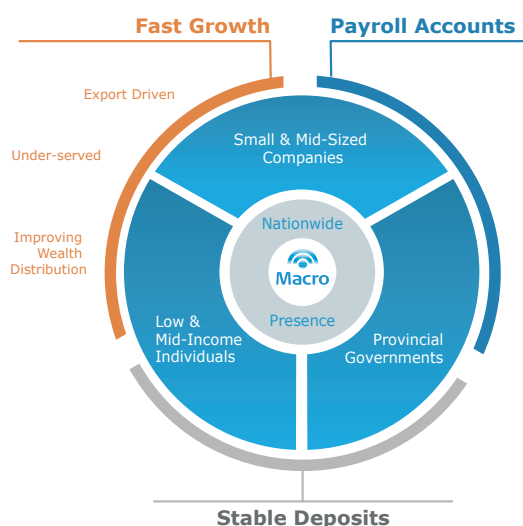
Exclusive financial agent in 4 provinces:
Salta, Misiones, Jujuy and Tucumán

463 branches throughout the country
1,547 ATMs
957 TAS
37 Service points
8,706 Employees
3,903,807 Retail Customers
85.114 Corporate Customers

Source: BMA

¹As of June 30, 2020.

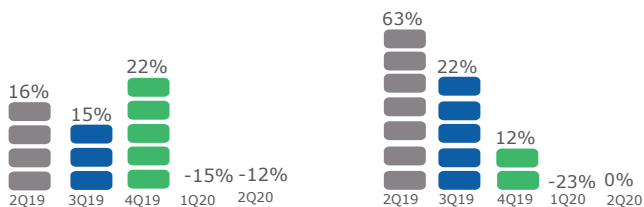
Successful Business Model



Share Performance

MACRO consolidated	2Q19	1Q20	2Q20
Share Price (Ps.)	312.60	139.65	199.40
ADR Price (USD)	72.85	16.98	18.55
Average Shares out.(M)	639.0	639.0	639.0
Shares Outstanding (M)	639.0	639.0	639.0
Book value per Avg. out Share (Ps.)	152.00	186.00	187.00
Earnings per Avg. out Share (Ps.)	4.73	11.65	10.01
Market Cap (USD)	4,655	1,085	1,185

YoY Volume Growth



Loans to the Private Sector

Private Sector Deposits

Financial Performance

QUARTERLY INCOME STATEMENT - In Million Ps.	2Q19	1Q20	2Q20
Net Interest Income	24,671	22,447	20,041
Net fee income	4,973	4,669	4,649
Subtotal (Net Interest Income + Net Fee Income)	29,644	27,116	24,690
Net Income from financial instruments at fair value through P&L	-12,671	-4,313	-2,009
Income from assets at amortized cost	-1	899	18
Differences in quoted prices of gold and foreign currency	482	561	786
Other operating income	1,201	1,158	1,064
Provision for loan losses	1,187	908	2,343
Net Operating Income	17,468	24,513	22,206
Employee benefits	7,185	4,980	5,734
Administrative expenses	3,379	2,818	2,904
Depreciation and impairment of assets	833	881	921
Other operating expenses	5,797	4,557	4,100
Operating Income	274	11,277	8,547
Result from associates & joint ventures	925	22	8
Result from net monetary position	6,307	311	445
Result before taxes from continuing operations	7,506	11,610	9,000
Income tax	4,480	4,156	2,604
Net income from continuing operations	3,026	7,454	6,396
Net Income of the period	3,026	7,454	6,396
Net income of the period attributable to parent company	3,026	7,454	6,396
Net income of the period attributable to minority interest	0	0	0

ACCUMULATED ANNUALIZED RATIOS	2Q19	1Q20	2Q20
Profitability & performance			
Net interest margin	20.0%	25.2%	22.3%
Net interest margin adjusted (exc. FX)	19.8%	24.6%	21.6%
Net fee income ratio	29.8%	14.3%	14.5%
Efficiency ratio	58.4%	39.8%	41.6%
Net fee income as % of A&G Expenses	51.0%	36.0%	34.9%
Return on average assets	2.4%	5.9%	5.2%
Return on average equity	11.5%	24.6%	23.0%
Liquidity			
Loans as a percentage of total deposits	63.0%	72.3%	56.0%
Liquid assets as a percentage of total deposits	66.4%	66.0%	54.0%
Capital			
Total equity as a percentage of total assets	17.5%	23.5%	19.1%
Regulatory capital as % of APR	26.3%	32.0%	32.2%
Asset Quality			
Allowances over total loans	2.4%	2.5%	3.4%
Non-performing financing as a percentage of total financing	2.1%	1.4%	1.5%
Coverage ratio w/allowances	110.1%	173.5%	210.65%
Cost of Risk	1.9%	1.6%	2.8%

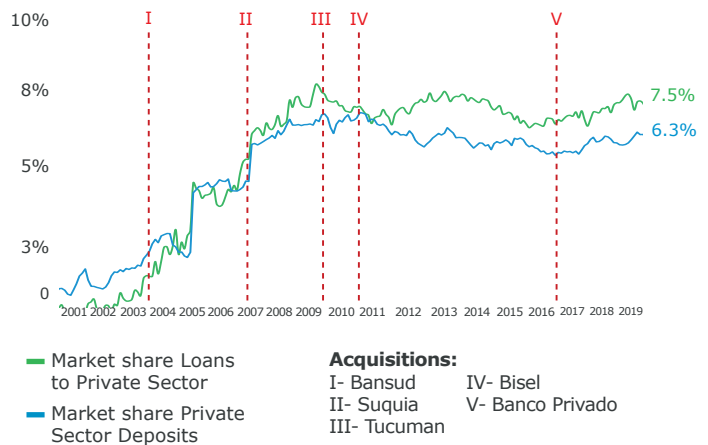
QUARTERLY BALANCE SHEET - In Million Ps.	2Q19	1Q20	2Q20
Assets	591,396	534,020	625,360
Loans	255,687	237,209	227,191
Other assets	335,709	296,811	398,169
Liabilities	487,654	408,550	506,158
Deposits	405,802	328,047	406,016
Other liabilities	81,852	80,503	100,142
Shareholders Equity	103,742	125,470	119,202

Ratings

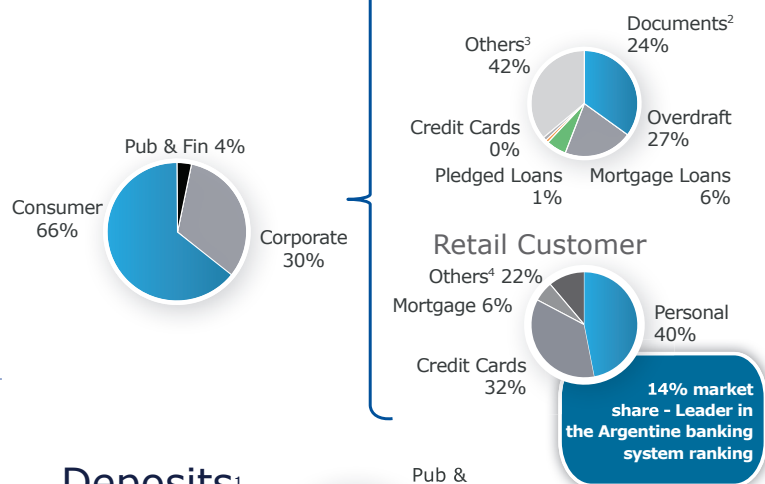
Denomination	Amount (USD)					Ratings ¹	
	Original	Outstanding	Maturity	Call Option	Coupon	Moody's	Fitch
Subordinated (Class A)	400	400	2026	2021	6.75%	Ca(hyb)	C/RR6
Peso Linked (Class B)	300(*)	300(*)	2022	-	17.50%	Ca	CC/RR4
Peso (Clase C)	3,207.50	2,413.00	2021	-	Badlar + 3.5%	B1.ar	NR

Equivalent to AR\$ 4,620,570,000. As of June 30, 2020 AR\$ 1,731,379,000 of this issuance had been cancelled, bringing the total outstanding amount to AR\$ 2,889,191,000

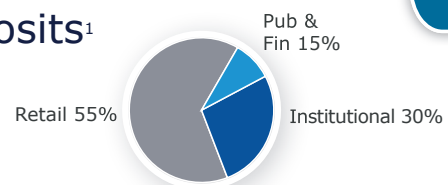
Market Share¹



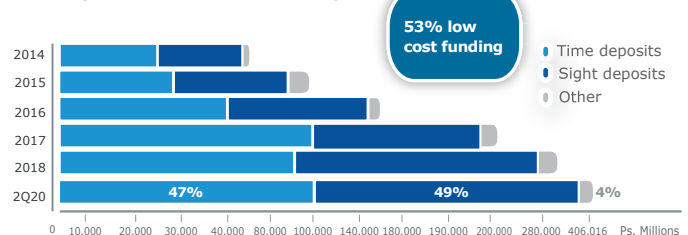
Loans¹



Deposits¹



Deposit Funding¹



Source BCRA/BMA

¹- As of June 30, 2020.

²- Factoring, check cashing advances and promissory notes

³- Mostly structured loans (medium- and long-term)

⁴- Including documents & overdrafts

IR Contact

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 Nicolás Torres - Investor Relations

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