

Nomination Policy

The members of the Board of Directors are elected by the shareholders at the General Shareholders' Meeting.

The members of the Board of Directors shall be designated taking into account their professional career, suitability, qualified knowledge, criteria, economic and interest independence, considering as well that they may perform their duties in an objective and impartial manner.

The directors of the Bank shall not be subject to any of the disqualifications and incompatibilities set forth in section 10 of the Financial Entities Act No. 21526 and those arising from the other applicable legal provisions. In addition, they shall neither hold managerial or executive positions nor hold any direct interests or indirect interest through related persons, in any company performing games of luck or gambling activities. These conditions shall be met throughout the entire term of office.

Acting as Director is, in certain cases, subject to the approval of the Central Bank of the Republic of Argentina (or "BCRA" for its acronym in Spanish language), which establishes the evaluation criteria followed in order to grant the authorization to the directors designated at the shareholders' meeting. Previous evaluation by the BCRA of the background information or record shall not be necessary when:

- The designated director has already acted as such in a financial entity and was subject to previous evaluation by the BCRA.
- The time elapsed from termination of such office and the new proposal or designation does not exceed 3 years.

- The office to hold is in a financial entity of the same or inferior class – pursuant to the provisions of section 2 of the Financial Entities Act- and of the same or inferior Group.

Each year the financial entities must certify that the individual keeps on meeting the conditions regarding legal capacity, suitability, competence, experience in the financial industry and possibility of functional dedication.