



City of Buenos Aires, May 21st 2019.

To
Comisión Nacional de Valores (Argentine Securities Exchange Commission)

Re. Relevant Event

Please be advised that on the date hereof BANCO Macro S.A. has been given notice of a class action filed against it and entitled "*Asociación por la Defensa de Usuarios y Consumidores (ADUC) vs. Banco Macro S.A. on Ordinary Proceedings*" (Court File No. 25925/2018).

Plaintiff challenges the application of an interest rate Plaintiff understands exceeds the limit established under the Credit Cards Act No. 25065, and requests Banco Macro S.A. to cease such conduct, to adjust such interest rate to meet the provisions of the above mentioned Act and to reimburse all allegedly affected customers the amounts Plaintiff claims were charged in excess, plus interests.

The complaint is pending before the National Court of First Instance in Commercial Matters No. 1, Clerks' Office No. 2.

Banco Macro S.A. deems there is low probability of getting an unfavorable court decision in this dispute, and even if that were the case, such unfavorable decision would not have a material impact on its assets.

Sincerely,

Jorge Scarinci
Chief Financial Officer