

Buenos Aires, March 10th, 2016

To:
Comisión Nacional de Valores

Please find attached hereto the notice informing the payment of the cash dividend as approved by the General and Special Shareholders' Meeting held on April 23rd, 2015, authorized by the Central Bank of the Republic of Argentina on last February 25th and approved by the Board of Directors' Meeting held on March 9th, 2016.

Sincerely,

Payment of Cash Dividend

We hereby inform the Shareholders that, pursuant to the resolution adopted by the General and Special Shareholders' Meeting held on April 23rd, 2015, the Central Bank of the Republic of Argentina authorization informed us on last February 25th and the resolution adopted by the Board of Directors at the meeting held on March 9th, 2016, as from March 29th, 2016 we shall proceed to pay the shareholders entered in the stock ledger of the Bank as of March 28th, 2016, a cash dividend of AR \$227,708,000 (AR \$0.3895 per outstanding share which represents 38.95% of the Bank's outstanding corporate capital of AR \$ 584,563,028).

At the time of effective payment of such cash dividend, the applicable Income Tax withholdings will be deducted in each case under Law 26,893 to be paid to the Argentine Tax Authority (AFIP).

The total amount of dividends to be distributed to the Shareholders derives from income for the fiscal year 2011.

The above mentioned distribution is not subject to the 35% withholding provided for in the section added after section 69 of the Argentine Income Tax Law because the distributed dividends do not exceed the income determined in accordance with the general provisions of such law.

Such cash dividend shall be made available to the relevant shareholders as from the above mentioned date, at *Caja de Valores S.A.*, located at 25 de Mayo 362, Capital Federal, Mondays to Fridays, from 10 am to 3 pm.