

Buenos Aires, October 21<sup>st</sup> 2016

To  
**Comisión Nacional de Valores** (Argentine Securities Exchange Commission)

Re.: Relevant Event

Please be advised that on the date hereof Banco Macro S.A. has been served notice of a class action suit entitled "Asociación por la defensa de usuarios y consumidores vs. Banco Macro SA on Summary Proceedings" (Court File # 8989/2016).

Plaintiff challenges the stamp tax levied by the Autonomous City of Buenos Aires as withholding agent of such tax to individuals, who are customers of financial entities and who have entered into consumer agreements (Sect. 477, subsection 10 of the Tax Code).

The judicial action is aimed at causing the cessation of a behavior that plaintiff describes as illegal and the reimbursement of amounts allegedly charged in excess.

The lawsuit is pending before the Court of First Instance in Commercial Matters # 20, Clerks' Office #. 40.

Banco Macro S.A. is analyzing the contents and implications of such lawsuit, considering that in the event of getting an unfavorable court decision in this controversy such unfavorable outcome is not expected to have a material effect on its financial position.

Sincerely,

Jorge Scarinci  
Finance and Investor Relations Manager