

Buenos Aires, October 14th, 2016

To:

Comisión Nacional de Valores (Argentine Securities Exchange Commission)

REF: Relevant Notice

Dear Sirs:

We hereby inform you that that in the meeting held on the date hereof ,the Board of Directors of Banco Macro S.A. has approved the issuance of Class A subordinated notes for an aggregate amount of up to U\$S 400,000,000, to be issued under its Global Medium-Term Note Program for an aggregate amount of up to U\$S 1,000,000,000.

The terms and conditions of the Class A shall be detailed in the Pricing Supplement to be published in due time.

Jorge Francisco Scarinci
Finance and IR Manager