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Buenos Aires, December 20th 2016

To  
**COMISIÓN NACIONAL DE VALORES** (Argentine Securities Exchange Commission)

**Re: Relevant Event – Early Redemption of 9.75%  
Fixed/Floating Rate Non-Cumulative Junior  
Subordinated Series 1 Notes Due 2036**

Dear Sirs:

We hereby inform you that we have completed the early redemption of 9.75% Fixed/Floating Rate Non-Cumulative Junior Subordinated Series 1 Notes Due 2036, according with the notice of redemption dated on November 14, 2016. Consequently, the aforementioned notes are totally canceled, for which reason the cancellation of the Public Offering, listing and negotiation has been requested.

Sincerely,

Jorge Francisco Scarinci  
Finance Manager