

Buenos Aires, August 1st, 2016

To
Comisión Nacional de Valores (Argentine Securities Exchange Commission)

Please find attached hereto the notice informing the payment of the cash dividend as approved by the General and Special Shareholders' Meeting held on April 26th, 2016 and approved by the Board of Directors' Meeting held on the date hereof.

Sincerely,

Jorge Scarinci
Finance and Investor Relations Manager

Payment of Cash Dividend

We hereby inform the Shareholders that, pursuant to the resolution adopted by the General and Special Shareholders' Meeting held on April 26th, 2016, the Central Bank of the Republic of Argentina authorization informed us on last May 27th and the resolution adopted by the Board of Directors at the meeting held on August 1st, 2016, as from August 17th, 2016 we shall proceed to make available and pay the shareholders entered in the stock ledger of the Bank as of August 16th, 2016, a cash dividend of AR\$ 643,019,330.80 (AR \$ 1.10 per outstanding share which represents 110 % of the Bank's outstanding corporate capital of AR \$ 584,563,028).

The total amount of dividends to be distributed to the Shareholders derives from income for the fiscal year 2011.

The above mentioned distribution is not subject to the 35% withholding provided for in the section added after section 69 of the Argentine Income Tax Law because the distributed dividends do not exceed the income determined in accordance with the general provisions of such law.

Such cash dividend shall be made available to the relevant shareholders as from the above mentioned date, at *Caja de Valores S.A.*, located at 25 de Mayo 362, Capital Federal, Mondays to Fridays, from 10 am to 3 pm.