



Sarmiento 447 - C1041AAI
Ciudad Autónoma de Buenos Aires
República Argentina
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Buenos Aires, March 8th 2017

To
Comisión Nacional de Valores (Argentine Securities Exchange Commission)

Re. Relevant Event

Please be informed that the Board of Directors, in its meeting held on the date hereof, resolved to submit to the shareholders' meeting the proposal to distribute cash dividends in the amount of AR \$ 1.20 per share, which will produce a total distribution of AR \$ 701,475,633.60 (120 % of the Bank's corporate capital of AR \$ 584,563,028). Since the distribution is subject to prior authorization by the Central Bank of the Republic of Argentina, we shall resquest such authorization from the above mentioned body.

Sincerely,

Jorge Horacio Brito
Chief Executive Officer