



Sarmiento 447 - C1041AAI
Ciudad Autónoma de Buenos Aires
República Argentina
0810-555-2355
www.macro.com.ar

Buenos Aires, November 21st, 2017

To: **Securities and Exchange Commission**

Re.: Relevant Event

Of our consideration:

We inform you that, at today's meeting, the Board of Directors of Banco Macro has considered and decided to approve the leave of absence requested by Mr. Jorge Horacio Brito as Director and Chairman of Banco Macro S.A., pursuant to the terms in which said request was communicated through a Relevant Event (*"Hecho Relevante"*) dated Friday 17th. Mr. Delfín Jorge Ezequiel Carballo, in his capacity as Vice-Chairman of the Board of Directors, shall chair the Board of Directors until the next General Shareholder's Meeting.

At the same meeting, the Board of Directors was informed by the specific area of the Bank about the actions carried out in relation to companies and natural persons mentioned in the media as a result of an ongoing legal case. As from the report received, in the cases in which some of the aforementioned kept operations with the Bank between the years 2010 and 2012, the Bank has acted in compliance with the internal rules of procedures, the regulations governing the activity and rules regarding Anti Money Laundering Activities. With respect to the latter, timely and in compliance with the applicable regulations, the Bank conducted a Suspicious Activity Report (*"Reporte de Operación Sospechosa"*) in March 2012 and two following supplements, all related to operations from January to March 2012 for an amount of Ps.7,300,000. The actions carried out by the Bank in this connection have not been subject to any observations or comment neither by the supervisory agencies nor by any judicial authority.

Sincerely,

Jorge Francisco Scarinci
Chief Financial Officer

Buenos Aires, November 17th 2017

Mr.
Delfín Jorge Ezequiel Carballo
Vice Chairman of Banco Macro S.A.

I am writing to you and through you to the members of the Board of Directors of the Bank, in order to let you know my decision to request a leave of absence as member of the Board of Directors and Chairman of Banco Macro S.A., with which I was duly honored. I request this leave of absence until the next Ordinary Shareholders' Meeting, event in which my mandate expires.

I make this decision to preserve the Bank from all the attacks and accusations of which I am being subject in my personal order.

I ask you to give immediate action to this request and to convey my personal gratitude to all our employees, clients and shareholders for all the support received during the last 32 years.

Yours sincerely,
Jorge Horacio Brito