



Sarmiento 447 - C1041AAI  
Ciudad Autónoma de Buenos Aires  
República Argentina  
0810-555-2355

Buenos Aires, May 30<sup>th</sup> 2017

**To**  
**Comisión Nacional de Valores** (Argentine Securities Exchange Commission)

**Re: Cash dividend**

Please be advised that, on May 29<sup>th</sup> the Superintendency of Financial and Exchange Entities of the Central Bank of the Argentine Republic has informed us it has authorized a profit distribution in cash on a total amount of AR\$ 701,475,633.60, for the fiscal year ended 31 December 2016.

Please find attached hereto the notice informing the payment of the cash dividend as approved by the General and Special Shareholders' Meeting held on April 28<sup>th</sup>, 2017 and approved by the Board of Directors' Meeting held on the date hereof.

Sincerely,

Paola Gayoso  
Alternate Responsible for  
Market Relations



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## **Payment of Cash Dividend**

We hereby inform the Shareholders that, pursuant to the resolution adopted by the General and Special Shareholders' Meeting held on April 28<sup>th</sup>, 2017, the Central Bank of the Republic of Argentina authorization informed us on last May 29<sup>th</sup> and the resolution adopted by the Board of Directors at the meeting held on May 30<sup>th</sup>, 2017, as from June 13<sup>th</sup>, 2017 we shall proceed to make available and pay the shareholders entered in the stock ledger of the Bank as of June 12<sup>th</sup>, 2017, a cash dividend of AR\$ 701,475,633.60 (AR \$ 1.20 per outstanding share which represents 120 % of the Bank's outstanding corporate capital of AR \$ 584,563,028).

The total amount of dividends to be distributed to the Shareholders derives from income for the fiscal year 2012.

The above mentioned distribution is not subject to the 35% withholding provided for in the section added after section 69 of the Argentine Income Tax Law because the distributed dividends do not exceed the income determined in accordance with the general provisions of such law.

Such cash dividend shall be made available to the relevant shareholders as from the above mentioned date, at Caja de Valores S.A., located at 25 de Mayo 362, Capital Federal, Mondays to Fridays, from 10 am to 3 pm.

**Paola Gayoso**  
Alternate Responsible for  
Market Relations