



Sarmiento 447 - C1041AAI
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República Argentina
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Buenos Aires, May 8th 2018.

To
Comisión Nacional de Valores (Argentine Securities Exchange Commission)

Re.: Relevant Event

Please be advised that on the date hereof BANCO MACRO S.A. has been given notice of a class action entitled "Asociación por la Defensa de Usuarios y Consumidores (ADUC) vs. Banco Macro S.A. on Ordinary Proceedings" (Court File No. 8434/2016).

Plaintiff challenges the charge applicable as of the effective date of Communication 5795 issued by the BCRA (Central Bank of the Republic of Argentina), occurred on November 13th 2015, as "group life insurance on debit balances" as accessory insurance to different credit products since it understands that such rule would establish that as of such date the hiring of the above mentioned insurance, as well as the maintenance of any insurance hired prior to the effective date of said rule, would have turned optional for consumers, thus, always according to plaintiff's interpretation of the rule, the Bank should have informed such situation to its customers, both customers taking new financing products and those who have previous financing facilities with the Bank. In this last case, to allow customers to expressly declare their consent to keep such insurance in force, and only consider as such those insurance policies the holders of which had expressly stated they would keep, so that the Bank could only charge such insurance to the latter.

Plaintiff claims the Bank to cease such conduct and to reimburse all allegedly affected customers the amounts charged as such plus interest.

The complaint is pending before the Court of First Instance in Commercial Matters No. 5, Clark's Office No. 10.

Banco Macro S.A. deems there is low probability of getting an unfavorable court decision in this dispute, and even if that were the case, such unfavorable decision would not have a material impact on its assets.

Sincerely,

Jorge Francisco Scarinci
Chief Financial Officer