

City of Buenos Aires, October 17th, 2018

To:

Comisión Nacional de Valores

25 de Mayo 175, 3rd. Floor

City of Buenos Aires

Republic of Argentina

Bolsas y Mercados Argentinos S.A.

Sarmiento 299

City of Buenos Aires

Republic of Argentina

Mercado Abierto Electrónico S.A.

San Martin 344

City of Buenos Aires

Republic of Argentina

**Re. Banco Macro S.A. Reports Relevant Event.
Merger.**

Please be informed that on the date hereof the Board of Directors of Banco Macro S.A. (the “Bank”) resolved to start a corporate restructuring process leading to the merger by absorption of Banco del Tucumán S.A. (the “Merged Company”), with the subsequent winding-up of the latter effective as of January 1st 2019. To date, the Bank holds 99.95% of the capital stock and votes of the Merged Company.

In order to comply with all the formal requirements established by the Argentine Business Companies Law No. 19550, we shall prepare the Special Consolidated Financial Statements of Merger as of 31 December 2018, as well as the relevant Preliminary Merger Agreement to be entered into by the Bank and the Merged Company.

Sincerely yours,

Jorge F. Scarinci
Chief Financial Officer