

City of Buenos Aires, October 17th, 2018

To:

Comisión Nacional de Valores

25 de Mayo 175, 3rd. Floor

City of Buenos Aires

Republic of Argentina

Bolsas y Mercados Argentinos S.A.

Sarmiento 299

City of Buenos Aires

Republic of Argentina

Mercado Abierto Electrónico S.A.

San Martin 344

City of Buenos Aires

Republic of Argentina

Re.: **Banco Macro S.A. Reports Relevant Event. Stock Repurchase**

Dear Sirs,

In my capacity as attorney-in-fact of Banco Macro S.A. (the “Bank”), I hereby inform you and all investors that as it is publicly known on August 8th, 2018 the Board of Directors of the Bank decided to establish the terms and conditions for the repurchase of shares issued by the Bank, in accordance with Article 64 of Law No. 26,831 and the Rules of the CNV, on August 30th, 2018 this decision was further extended until September 25th, 2018. The maximum amount of the investment that was approved at the time was up to Ps\$. 5,000,000,000 and the maximum amount of shares to be acquired was set at 33,483,151 shares (equivalent to 5% of the Bank’s capital stock). During the last buyback 21,463,005 shares were repurchased for a total amount of Ps\$. 3,113,924,418 with a pending use of funds of Ps\$. 1,886,075,582.

Therefore and in accordance with Article 64 of Law No. 26,831 and the Rules of the CNV the Board of Directors has decided to resume the repurchase of shares and established the following terms and conditions for the acquisition of shares issued by the Bank:

1. Maximum amount of the investment: Up to Ps\$. 1,886,075,582
2. Maximum number of shares to be acquired: 12,020,146 shares
3. Maximum payable price: Up to Ps\$. 158.00 per share.
4. Term for the acquisition: Until November 2nd, 2018 subject to any further renewal or extension, which shall be duly informed to the public.

Finally, as established by the applicable regulation, the Bank may acquire per day an amount of shares equal to 25% of the daily average traded volume of the Bank’s shares during the previous ninety days.

Sincerely yours,

Jorge F. Scarinci
Chief Financial Officer

